A Deal with the Devil: Breaking Smart Contracts

David Wong, Mason Hemmel

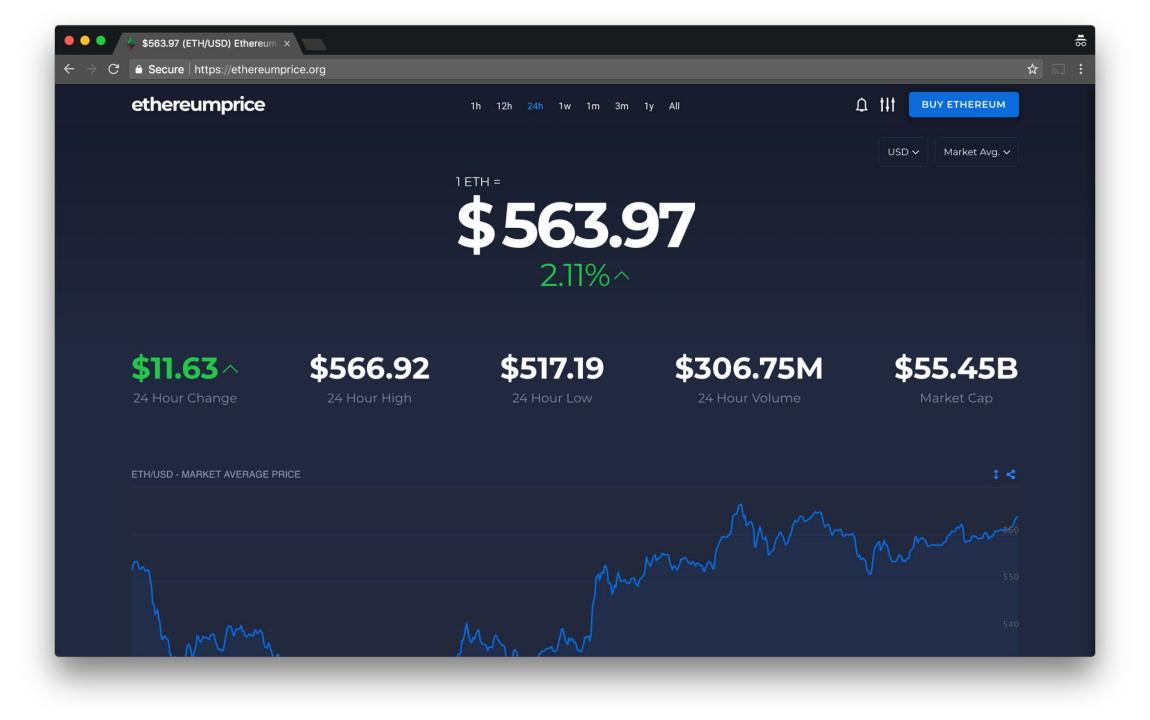


History

2009 - Bitcoin

2014/2015 - Ethereum

Ethereum is a computer — Gavin Wood



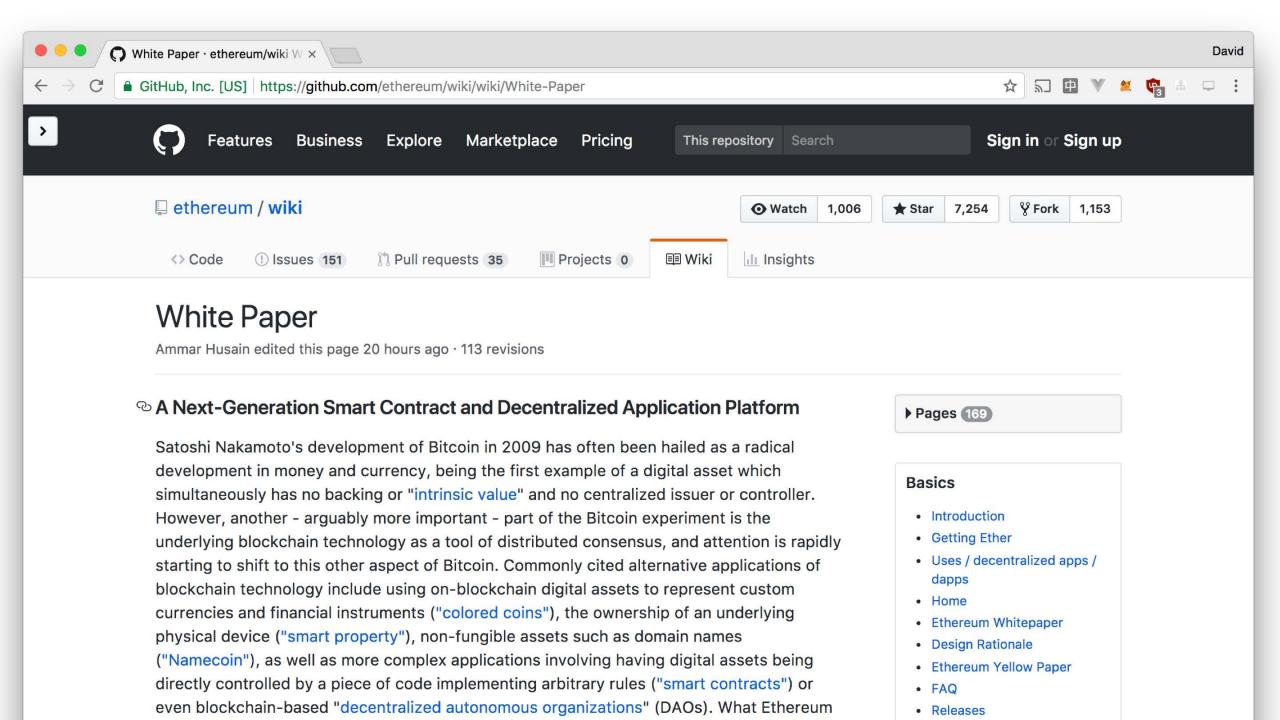
Vitalik **WEARS**

What on earth is Vitalik Buterin wearing now? Something awesome, that's what! Scroll down to sauce these badboys...



NOTE: Anyone could have ripped off these designs & sold them using print on demand. Instead, I have done my best to find and support the original artists.

TIPJAR: 0x953dD20Ee7d304B3DcB5D9e9C3bb261644C2F14A





ETHEREUM: A SECURE DECENTRALISED GENERALISED TRANSACTION LEDGER EIP-150 REVISION

DR. GAVIN WOOD FOUNDER, ETHEREUM & ETHCORE GAVIN@ETHCORE.IO

ABSTRACT. The blockchain paradigm when coupled with cryptographically-secured transactions has demonstrated its utility through a number of projects, not least Bitcoin. Each such project can be seen as a simple application on a decentralised, but singleton, compute resource. We can call this paradigm a transactional singleton machine with shared-state.

Ethereum implements this paradigm in a generalised manner. Furthermore it provides a plurality of such resources, each with a distinct state and operating code but able to interact through a message-passing framework with others. We discuss its design, implementation issues, the opportunities it provides and the future hurdles we envisage.

1. Introduction

information is often lacking, and plain old prejudices are difficult to shake.



Beigepaper: An Ethereum Technical Specification

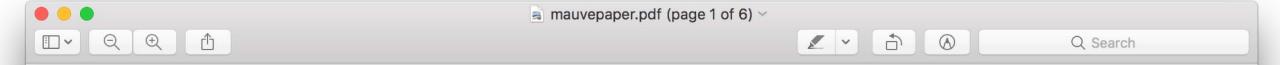
Micah Dameron

Abstract

The Ethereum Protocol is a deterministic but practically unbounded state-machine with two basic functions; the first being a globally accessible singleton state, and the second being a virtual machine that applies changes to that state. This paper explains the individual parts that make up these two factors.

1. Imagining Bitcoin as a Computer

the network with excessive computational expenditures. The smallest unit of currency in Ethereum is the Wei, which is equal to $\Xi 10^{-18}$, where Ξ stands for



Ethereum 2.0 Mauve Paper



Over the past decade, projects such as Bitcoin, Namecoin and Ethereum have shown the power of cryptoeconomic consensus networks to bring about the next stage in evolution of decentralized systems, potentially expanding their scope from simply providing for the storage of data and messaging services to managing the "backend" of arbitrary stateful applications. Proposed and implemented applications for such systems range from globally accessible cheap payment systems to financial contracts, prediction markets, registration of identity and real world property ownership, building more secure certificate authority systems and even keeping track of the movement of manufactured goods through the supply chain.

However, there remain serious efficiency concerns with the technological underpinnings of such systems. Because every full node in the network must maintain the entire state of the system and process every transaction, the network can never be more powerful than a single computer. The consensus mechanism most often used in existing systems, proof of work, consumes a very large amount of electricity in order to operate; the largest working blockchain using this mechanism, Bitcoin, has been shown to consume as much electricity as the entire country of Ireland.

This document proposes a solution to these problems based on the combination of proof of stake and sharding. Proof of stake itself is not a novel idea, having existed since 2011, but this new algorithm presents substantial benefits, both solving flaws in previous systems and even introducing new properties that are not present in proof of work. Proof of stake can be thought of as a kind of "virtual mining": whereas in proof of work, users can spend real-world dollars to buy real computers which expend electricity and stochastically produce blocks at a rate roughly proportional to the cost expended, in proof of stake, users spend real-world dollars to buy virtual coins inside the system, and then use an in-protocol mechanism to convert the virtual coins into virtual computers, which are simulated by the protocol to



MELON PROTOCOL: A BLOCKCHAIN PROTOCOL FOR DIGITAL ASSET MANAGEMENT DRAFT

RETO TRINKLER AND MONA EL ISA

ABSTRACT. The Melon protocol is a blockchain protocol for digital asset management on the Ethereum platform. It enables participants to set up, manage and invest in digital asset management strategies in an open, competitive and decentralised manner.

1. Introduction

The value and importance of a wide range of digital assets¹ has risen dramatically over the last few years. Hence the question naturally arises how to manage this new and fast-growing asset class in the most advantageous way.

This could be done by investing in a hedge fund which

Digital assets which do not gain their value from collateralisation, called *un-collateralised assets*. Finally, digital assets which are derived from existing digital assets called *derivatives*.

2.1. Collateralised Assets. Collateralised Assets, are



POLKADOT: VISION FOR A HETEROGENEOUS MULTI-CHAIN FRAMEWORK DRAFT 1

DR. GAVIN WOOD FOUNDER, ETHEREUM & PARITY GAVIN@PARITY.IO

ABSTRACT. Present-day blockchain architectures all suffer from a number of issues not least practical means of extensibility and scalability. We believe this stems from tying two very important parts of the consensus architecture, namely canonicality and validity, too closely together. This paper introduces an architecture, the heterogeneous multi-chain, which fundamentally sets the two apart.

In compartmentalising these two parts, and by keeping the overall functionality provided to an absolute minimum of *security* and *transport*, we introduce practical means of core extensibility in situ. Scalability is addressed through a divide-and-conquer approach to these two functions, scaling out of its bonded core through the incentivisation of untrusted public nodes.

The heterogeneous nature of this architecture enables many highly divergent types of consensus systems interoperating in a trustless, fully decentralised "federation", allowing open and closed networks to have trust-free access to each other.

We put forward a means of providing backwards compatibility with one or more pre-existing networks such as Ethereum [6, 22]. We believe that such a system provides a useful base-level component in the overall search for a practically implementable system capable of achieving global-commerce levels of scalability and privacy.

what are smart contracts?



develop

Search docs

Introduction to Smart Contracts

Installing the Solidity Compiler

Solidity by Example

Solidity in Depth

Security Considerations

Using the compiler

Contract Metadata

Application Binary Interface Specification

Joyfully Universal Language for (Inline) Assembly

Style Guide

Common Patterns

List of Known Bugs

Contributing

Frequently Asked Questions

Docs » Solidity

C Edit on GitHub

Solidity



Solidity is a contract-oriented, high-level language for implementing smart contracts. It was influenced by C++, Python and JavaScript and is designed to target the Ethereum Virtual Machine (EVM).

Solidity is statically typed, supports inheritance, libraries and complex user-defined types among other features.

As you will see, it is possible to create contracts for voting, crowdfunding, blind auctions, multisignature wallets and more.

Note

The best way to try out Solidity right now is using Remix (it can take a while to load, please be patient).

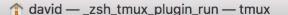


 \triangleleft

untitled

```
pragma solidity 0.4.19;
    contract BlackHat {
        string public conferanceName = "Black Hat";
        string public country = "Asia";
 6
        uint256 public numberOfAttendees;
        uint256 public ticketPrice
 8
9
10
        mapping(address => uint256) signedUp;
11
12
         function BlackHat(uint256 _ticketPrice) public {
13
             ticketPrice = _ticketPrice;
14
15
         function signUpToBlackHat() public payable {
16
             require(msg.value > ticketPrice);
17
18
19
             signedUp[msg.sender] = true;
20
21
22
        event AttendingTalk(address who, uint16 talkId);
23
         function attendBlackHat(uint16 _talkId) public {
24
25
26
            AttendingTalk(msg.sender, _talkId);
27
```





90602001906200009f929190620002d6565b506000600260006101000a81548160ff021916908360ff160217905550611388600660146101000a81548161ffff021916908361ffff160217905550624c4b4060075561138860085560036009556064600a556003600b556003600c5534156200010857600080fd5b600033600660006101000a81548173ffffffff 600754016004819055505062000385565b828054600181600116156101000203166002900490600052602060002090601f016020900481019282601f1062000031957805160ff19168380011785556200034a565b828001600101855582156200034a579182015b82811115620003495782518255916020019190600101906200032c565b5b5090506200035991906200035d565b5090565b6200038291905b808211156200037e57600081600090555060010162000364565b5090565b90565b615b9380620003956000396000f300606060405260 63095 ea7b31461032 f57806318160 ddd1461038957806323b872 dd146103b2578063313 ce5671461042b57806337f832911461045a5780634a87e08a1461055c5780634c34d7e9146105855780635a768e4a146105ae57806366188463146105d75780636a51b918146106315780636e2c10a11461074557806370a082311461079a5780637c5b4a37146107e757806382b57b961461080a578063839acf14146108335780638973e3161461085f5780638a72ea6a1461087b57806395d89b41146108f457806396dbad1e146109825780639e65a0 3a146109b2578063a0bde945146109d9578063a25fc8dc146109f5578063a2741bdb14610a7c578063a27c175614610aad578063a9059cbb14610ad6578063ae93e51314610b30 578063b2bdc6b314610b53578063bd1de90014610bda578063d02e8f7014610c03578063d73dd62314610c2c578063db5a277814610c86578063dc1c138914610cf7578063dd62 $\tt ed3e14610d30578063e3b5527614610d9c578063e6c89d4a14610de2578063ee5845cc14610e26578063f93e2d3114610e4b575b600080fd5b34156101f357600080fd5b6101fb$ 610edd565b6040518080602001828103825283818151815260200191508051906020019080838360005b8381101561023b578082015181840152602081019050610220565b5050 5050905090810190601f1680156102685780820380516001836020036101000a031916815260200191505b509250505060405180910390f35b341561028157600080fd5b6102976004808035906020019091905050610f7b565b60405180806020018281038252838181546001816001161561010002031660029004815260200191508054600181600116156101000203166002900480156103205780601f106102f557610100808354040283529160200191610320565b820191906000526020600020905b8154815290600101906020018083116020019091908035906020019091905050610 for 6020019091908035906020019091905050610 for 602001909190803590602001909190505061039 for 602001909190803590602001909190505061099565060405180043657600080 fd5b61043e611462565b604051808260 ff1660 ff16815260200191505060405180910390 f35b341561046557600080 fd5b61047b6004808035906020019091905061ffff1661ffff16815260200182810382528681815460018160011615610100020316600290048152602001915080546001816001161561010002031660029004801561054a5780601 f1061051 f5761010080835404028352916020019161054 a 565 b 820191906000526020600020905 b 81548152906001019060200180831161052 d57829003601 f168201915 b505095505050505060405180910390f35b341561056757600080fd5b61056f6114e1565b6040518082815260200191505060405180910390f35b341561059057600080fd5b61

```
EVM assembly:
    /* "SafeMath.sol":26:1060 library SafeMath {... */
  mstore(0x40, 0x60)
  jumpi(tag_1, iszero(callvalue))
  0x0
  dup1
  revert
tag_1:
  dataSize(sub_0)
  dup1
  dataOffset(sub_0)
  0x0
  codecopy
  0x0
  return
stop
sub_0: assembly {
       /* "SafeMath.sol":26:1060 library SafeMath {... */
     mstore(0x40, 0x60)
      0x0
      dup1
      revert
    auxdata: 0xa165627a7a723058206c9bd66ef0efe163a41f5663b86835819321d24be410768f14bb77ef7c2f8e2d0029
====== TokenCity.sol:TokenCity ======
EVM assembly:
    /* "TokenCity.sol":52:19141 contract TokenCity {... */
  mstore(0x40, 0x60)
    /* "TokenCity.sol":128:159 string public name = "CityCoin" */
  0x40
```

what are smart contracts used for?

IPO

IPO ICO

Preamble

EIP: 20

Title: ERC-20 Token Standard

Author: Fabian Vogelsteller <fabian@ethereum.org>, Vitalik Buterin <vitalik.buterin@ethereum.org>

Type: Standard
Category: ERC
Status: Accepted

Created: 2015-11-19

Simple Summary

A standard interface for tokens.

Abstract

The following standard allows for the implementation of a standard API for tokens within smart contracts. This standard provides basic functionality to transfer tokens, as well as allow tokens to be approved so they can be spent by another onchain third party.

Motivation



ICOS

Store

Services

Team

Contacts



Media

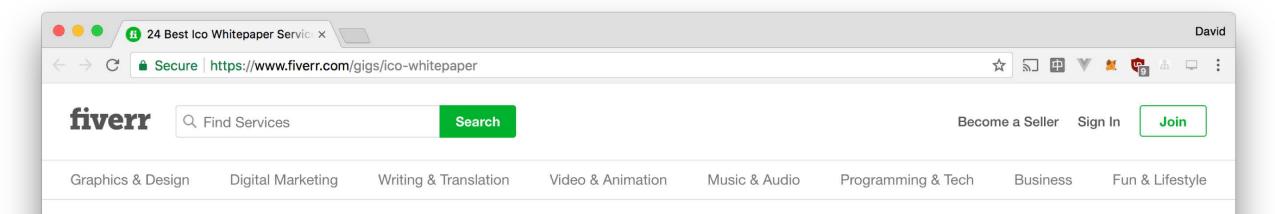




Box solution for conducting ICOs for 40 BTC

2 WEEKS FOR PREPARATION + 1 MONTH FOR PR CAMPAIGN

ICOBox is the first and the biggest new generation Blockchain Growth
Promoter and Business Facilitator for companies seeking to sell their
products via ICO crowdsales



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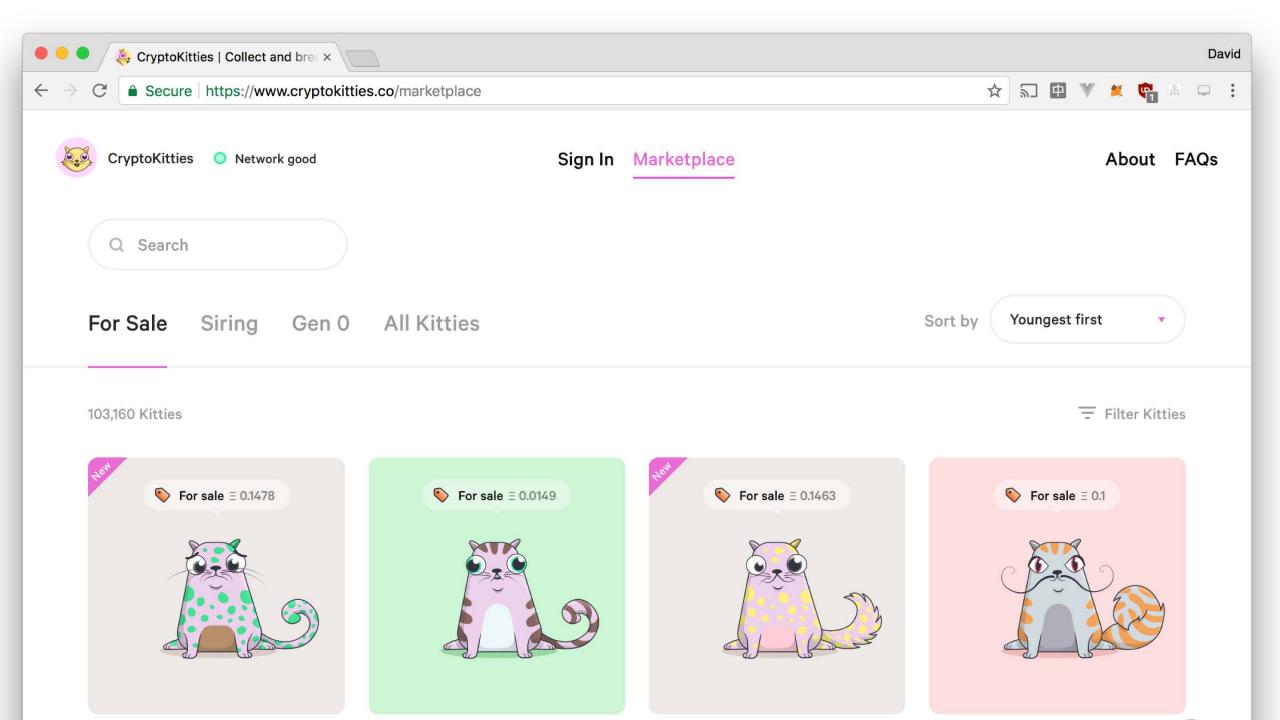




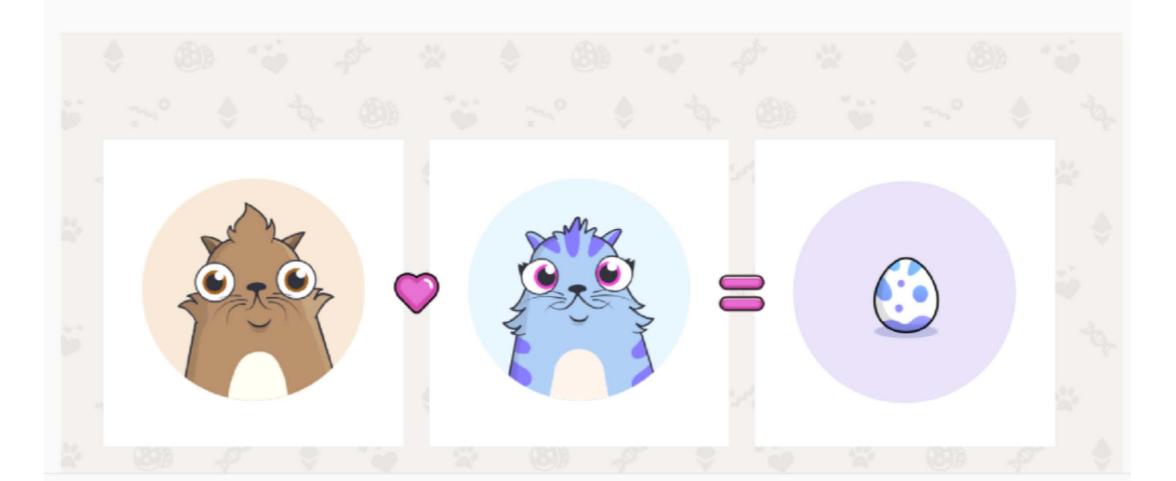


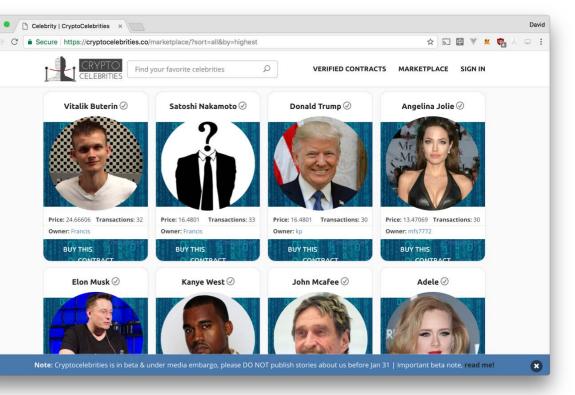
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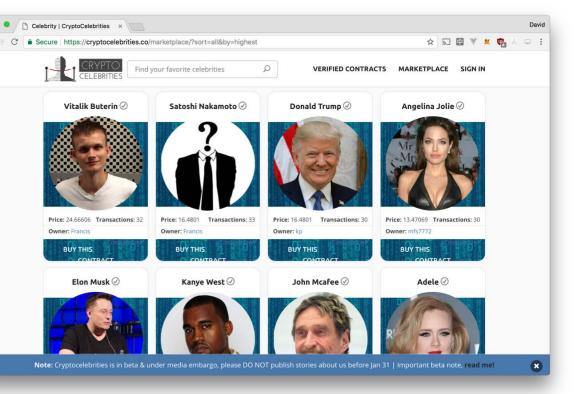


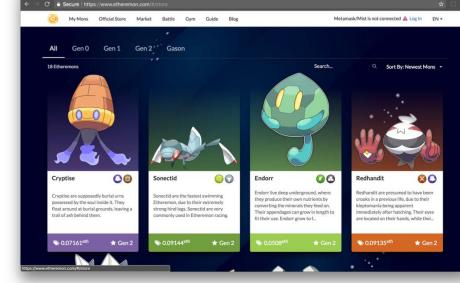


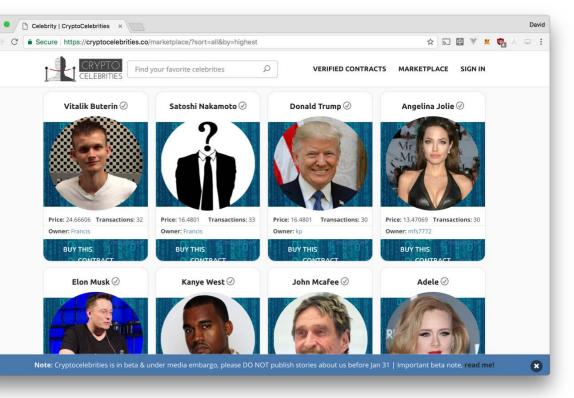
The ethereum network is getting jammed up because people are rushing to buy cartoon cats on its blockchain

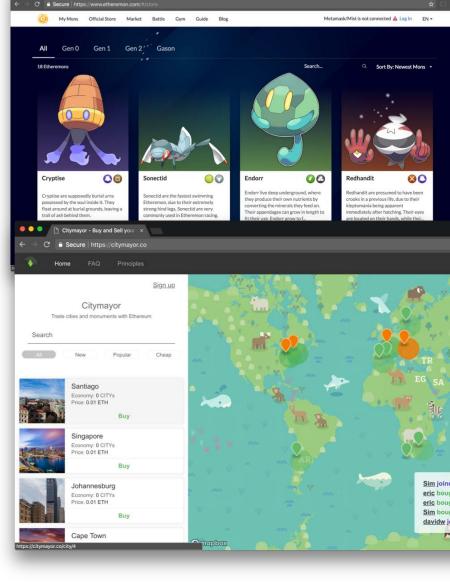


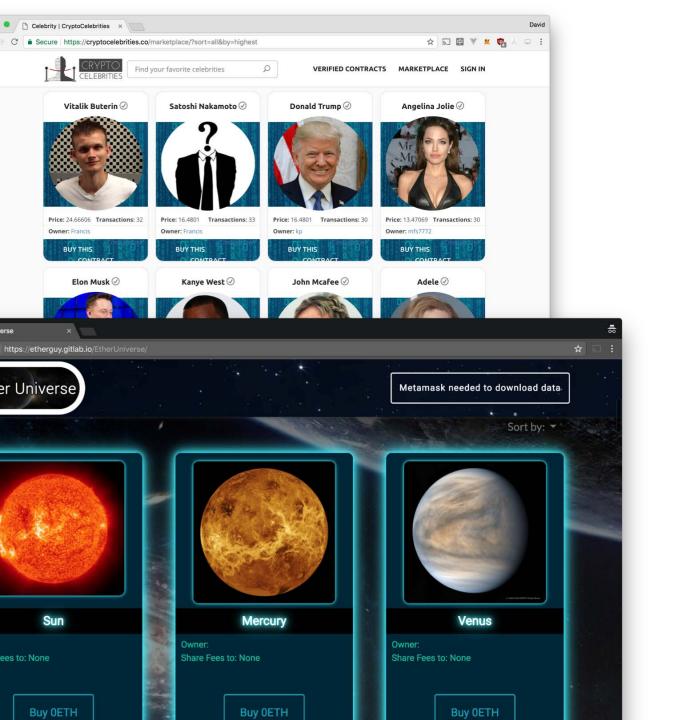


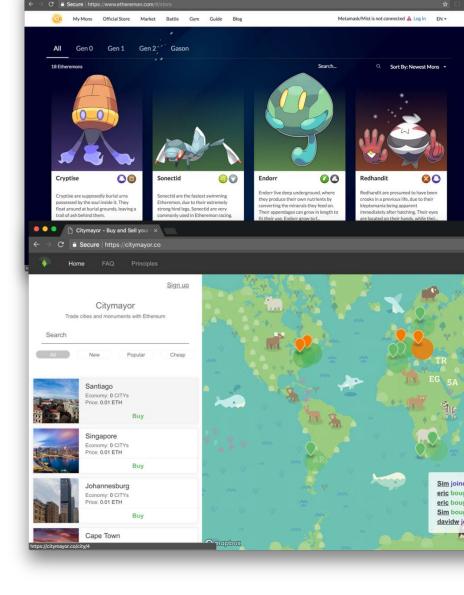


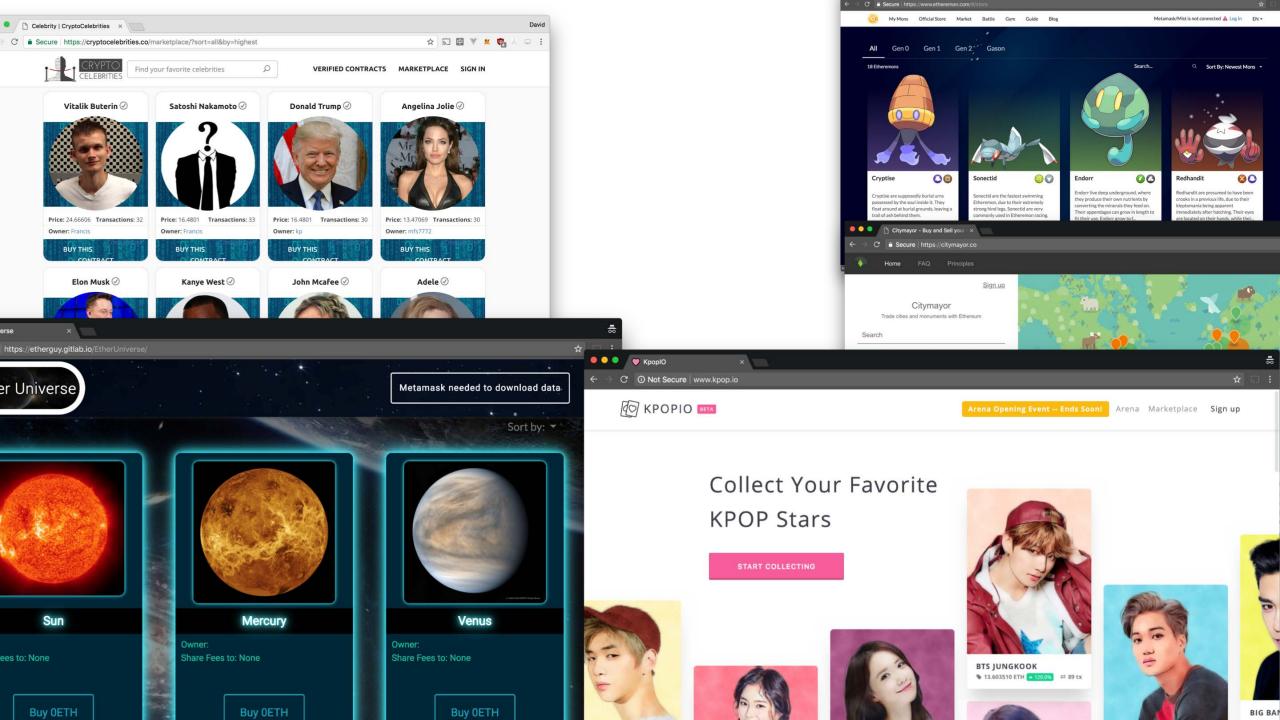


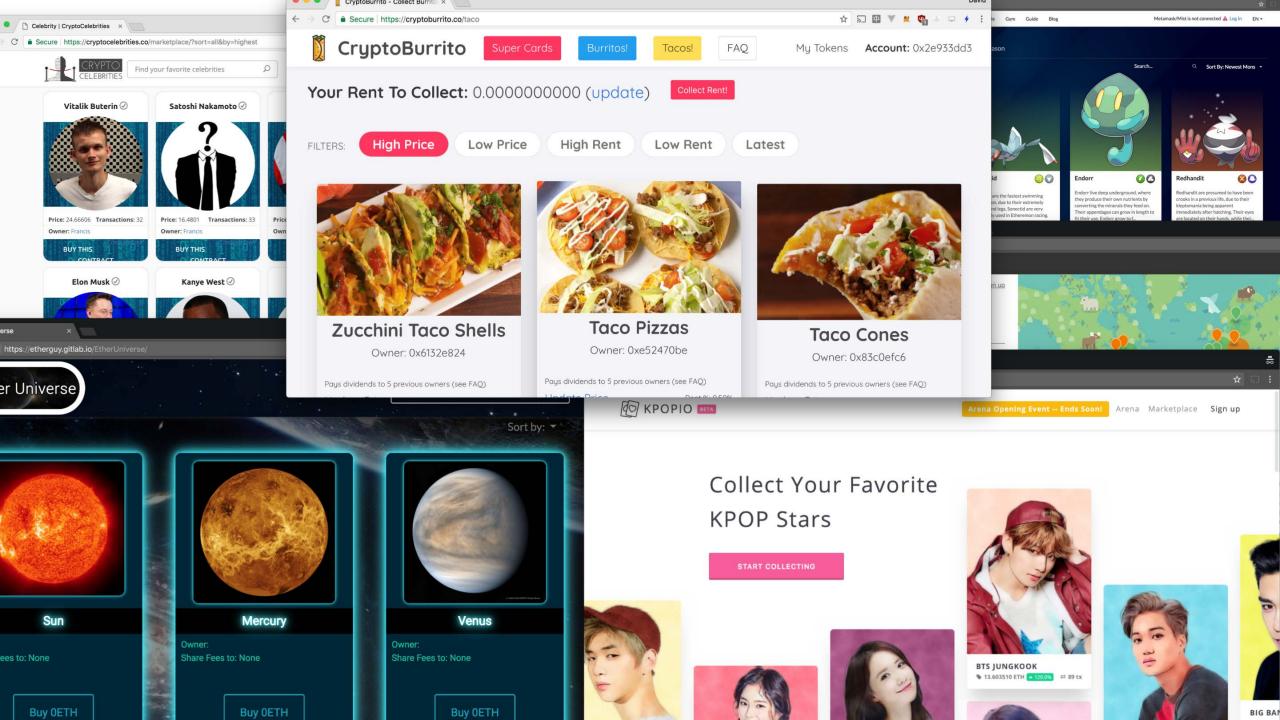


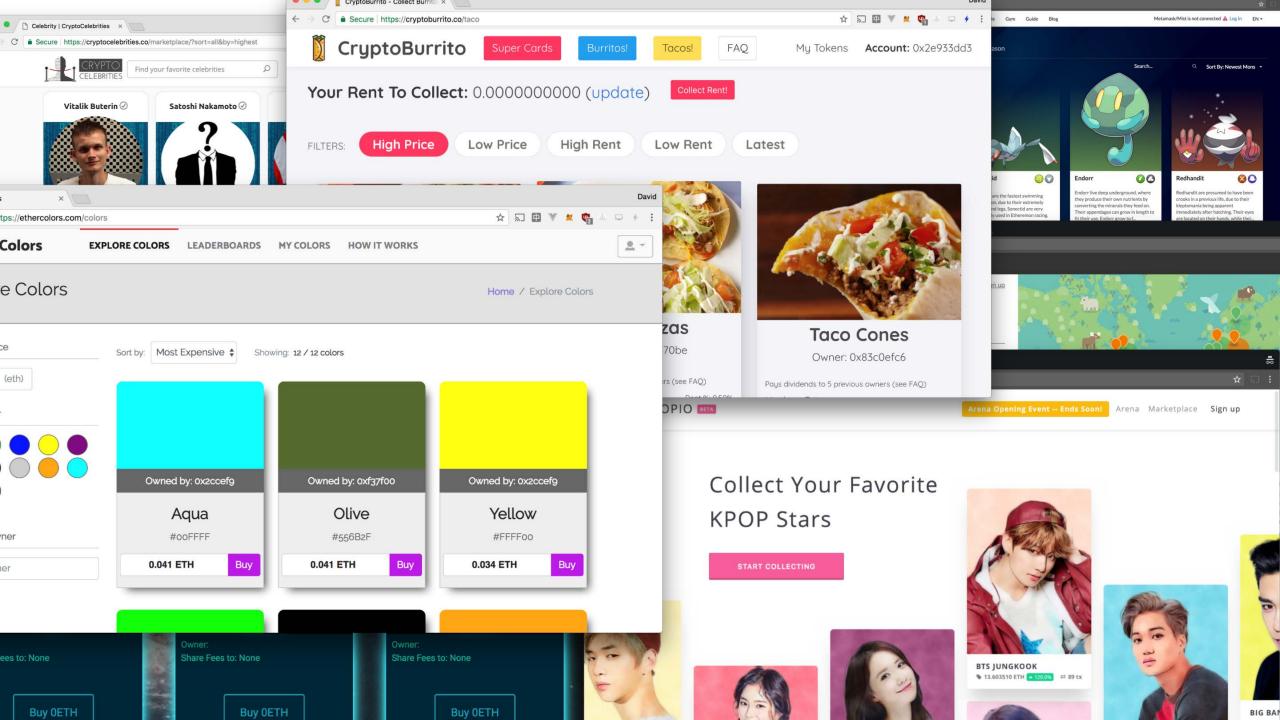


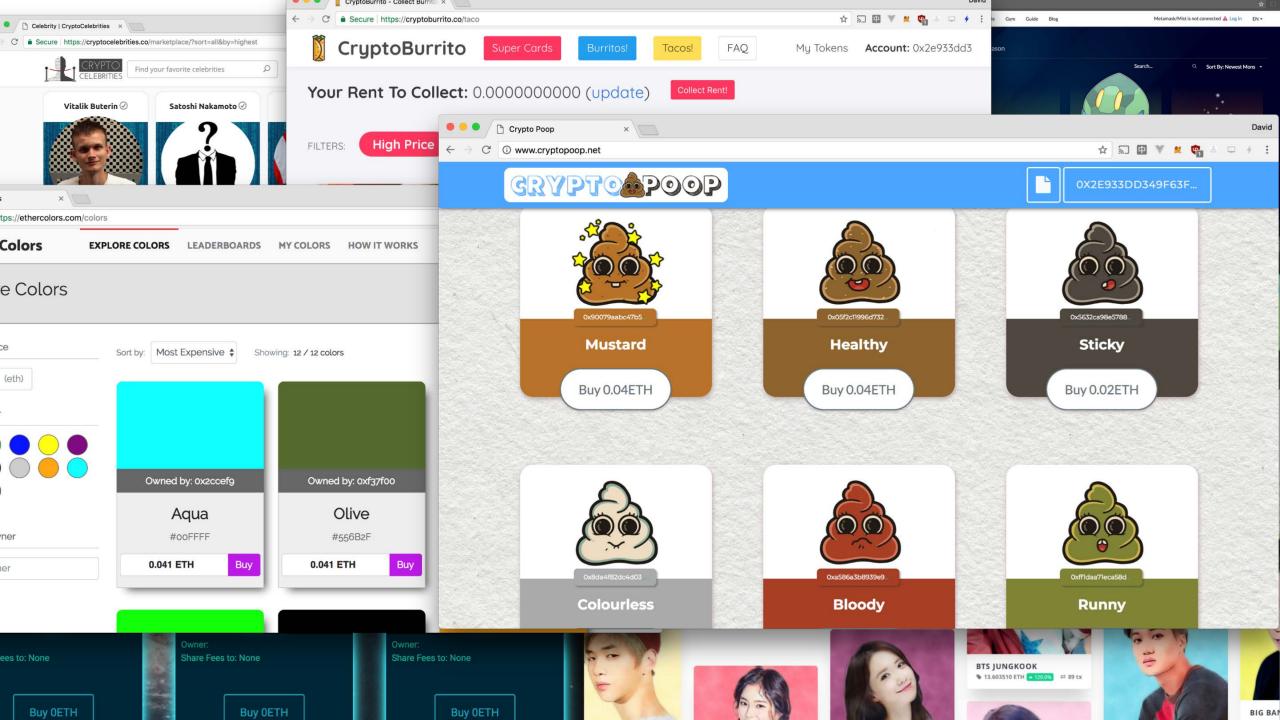


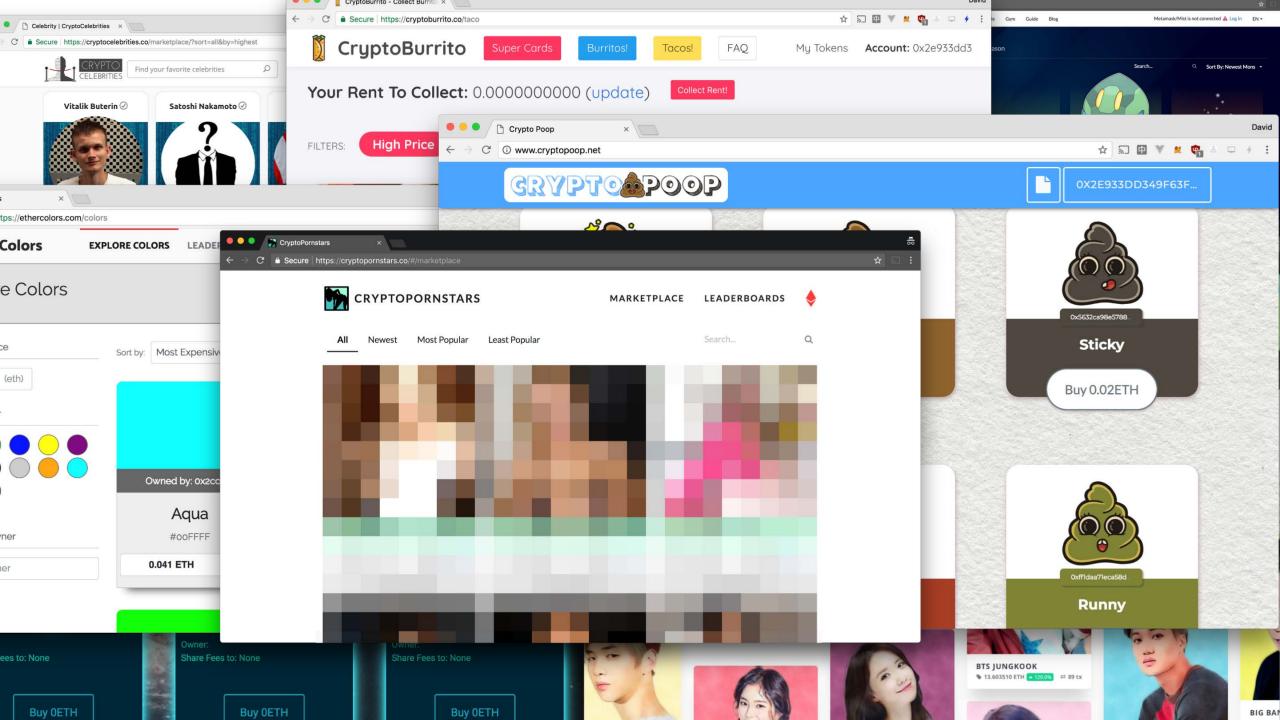












watch the statistics The DAO has been created

968.42 M

DAO TOKENS CREATED

9.68 M

97.81 M

USD EQUIVALENT



1.00

LAST EXCHANGE RATE ETH / 100 DAO TOKENS

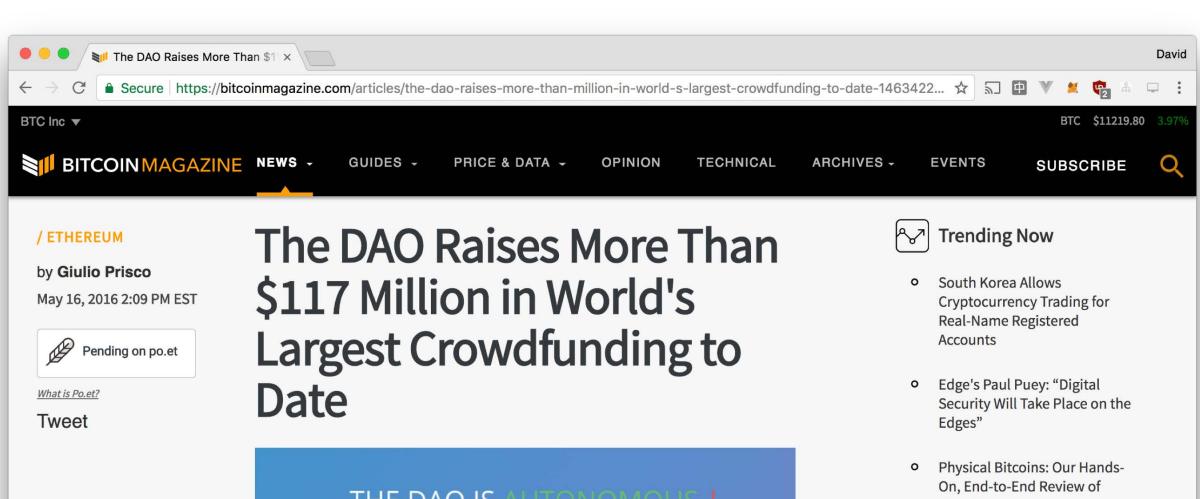
22 hours

NEXT PRICE PHASE

13 days

SINCE CREATION PERIOD ENDED CREATED 28 MAY 09:00 GMT

Thank you all for your contribution





- Opendime
- Driving Blockchain Adoption in the Developing World With Spire
- Study Suggests 25 Percent of Bitcoin Users Are Associated With Illegal Activity

BUSINESS CULTURE DESIGN GEAR SCIENCE SECURITY TRANSPORTATION





1461



TWEET



COMMENT



EMAIL

KLINT FINLEY BUSINESS 06.18.16 04:30 AM

A \$50 MILLION HACK JUST SHOWED THAT THE DAO WAS ALL TOO HUMAN



MOST POPULAR



Don't Call It a Blood Moon.
Or Supermoon. Or Blue
Moon
MATT SIMON



CULTURE
Star Wars News: Guide to
All the 'The Last Jedi'
Easter Eggs
GRAEME MCMILLAN

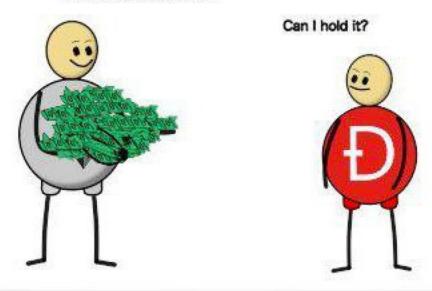


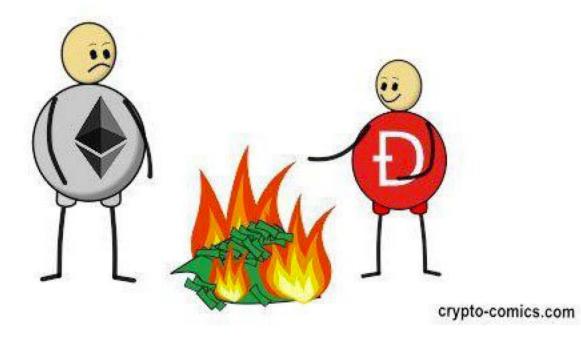
How Does MoviePass Make Money? We're Starting to Find Out



MORE STORIES

Look how much I have.





```
pragma solidity ^0.4.20;

contract Reentrance {
    mapping (address => uint256) public balances;
}
```

```
pragma solidity ~0.4.20;
    contract Reentrance {
4
5
        mapping (address => uint256) public balances;
6
        function donate() public payable {
8
9
             balances[msg.sender] += msg.value;
10
11
```

```
pragma solidity ^0.4.20;
 2 3
     contract Reentrance {
 4
5
6
7
8
9
         mapping (address => uint256) public balances;
         function donate() public payable {
             balances[msg.sender] += msg.value;
10
11
         function withdraw(uint256 amount) public {
              require(balances[msg.sender] >= amoun\overline{t});
12
             msg.sender.call.value(amount)();
13
             balances[msg.sender] -= amount;
14
15
16
```

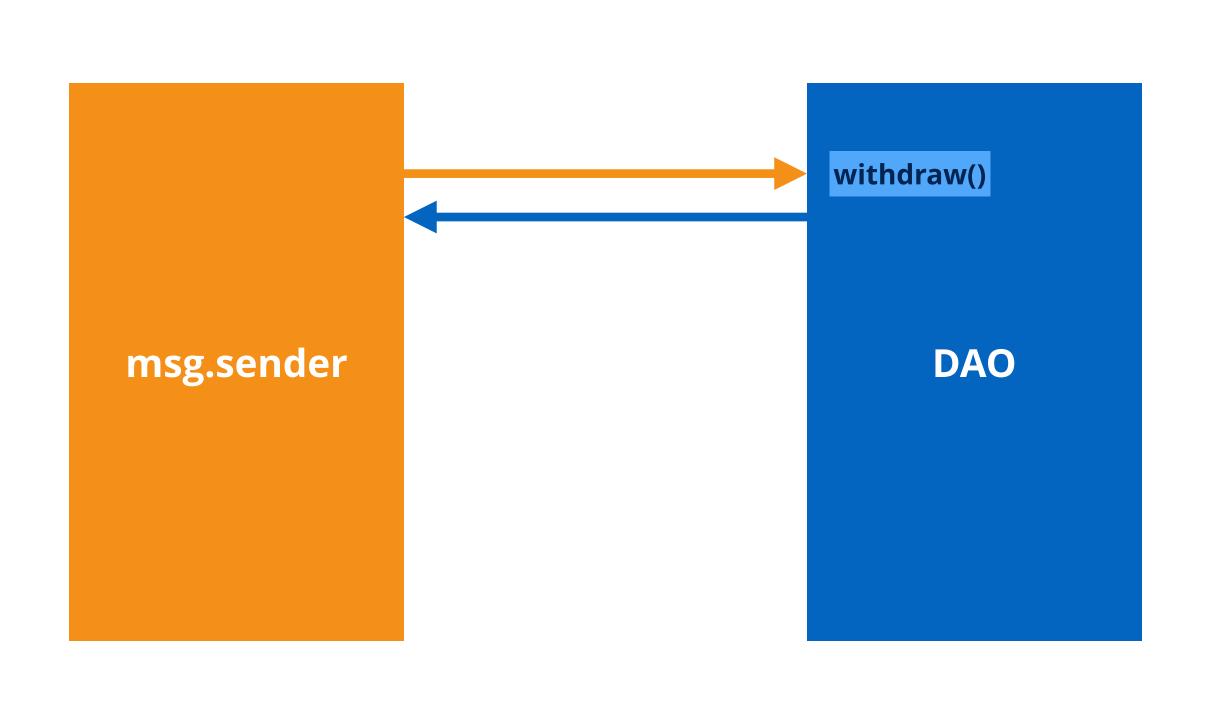
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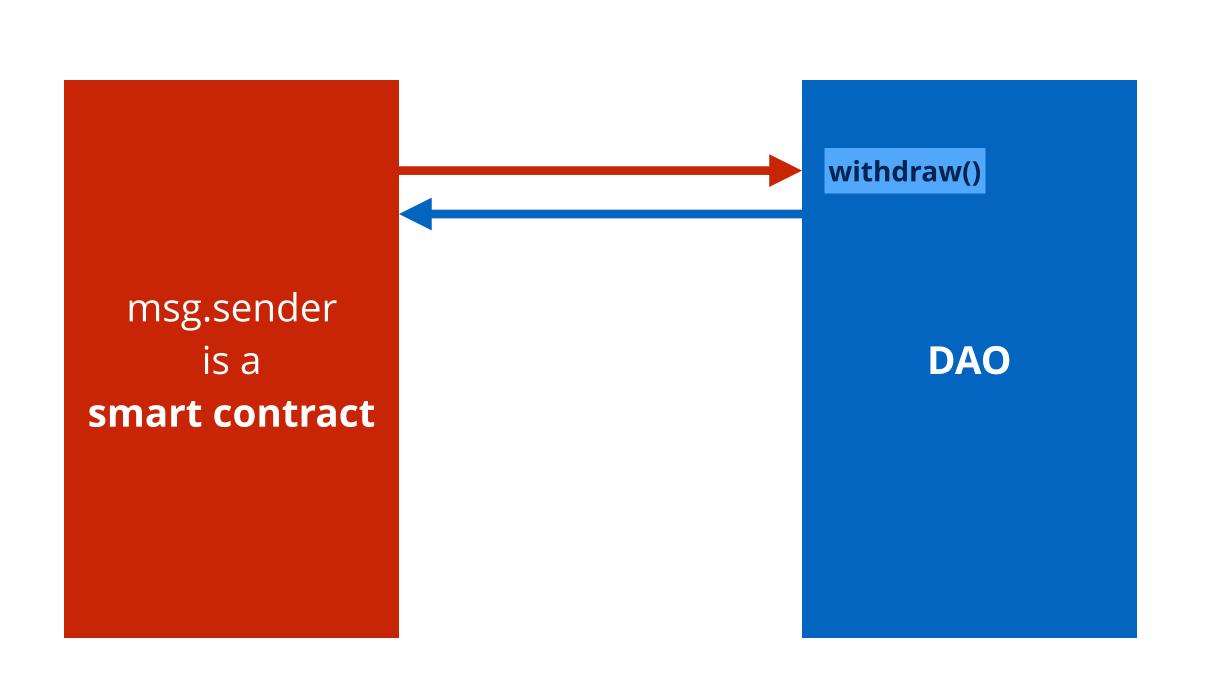
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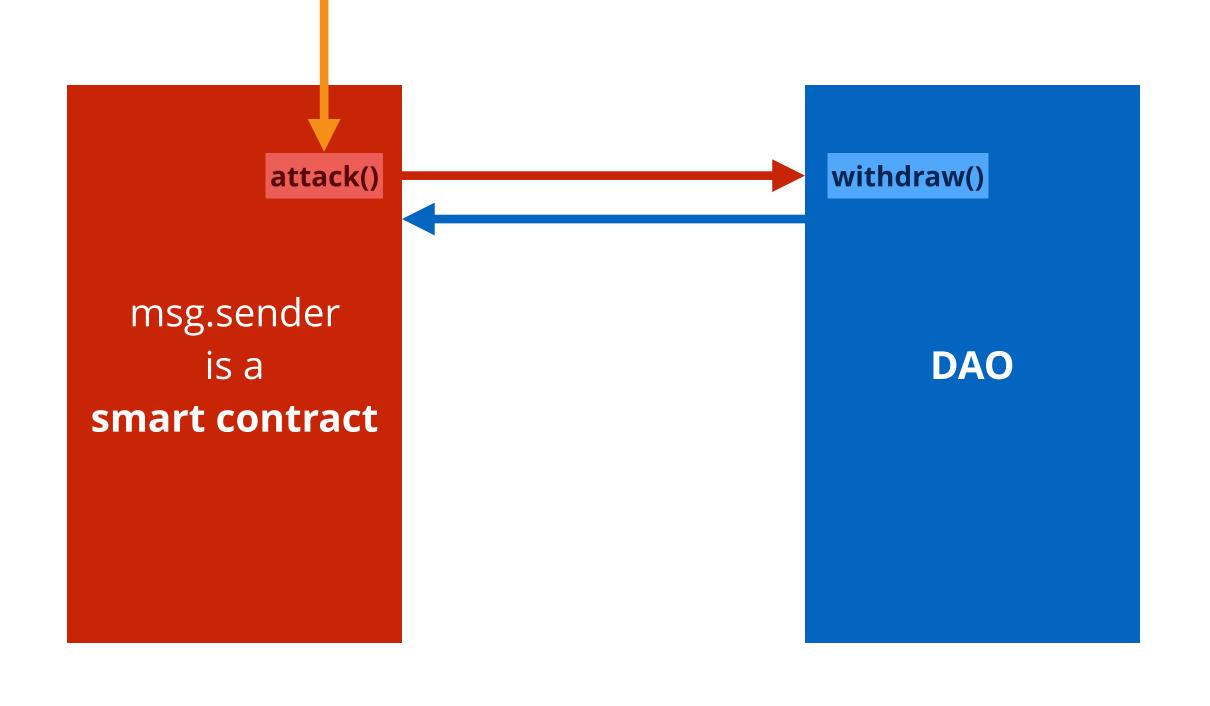
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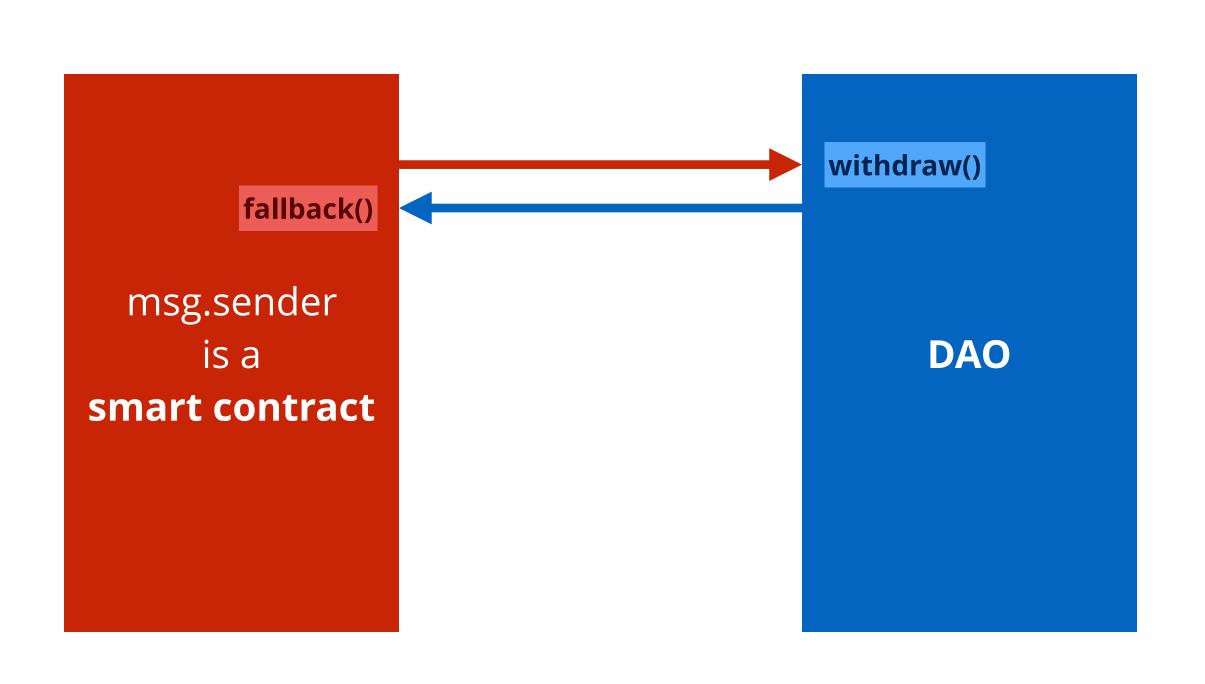
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```

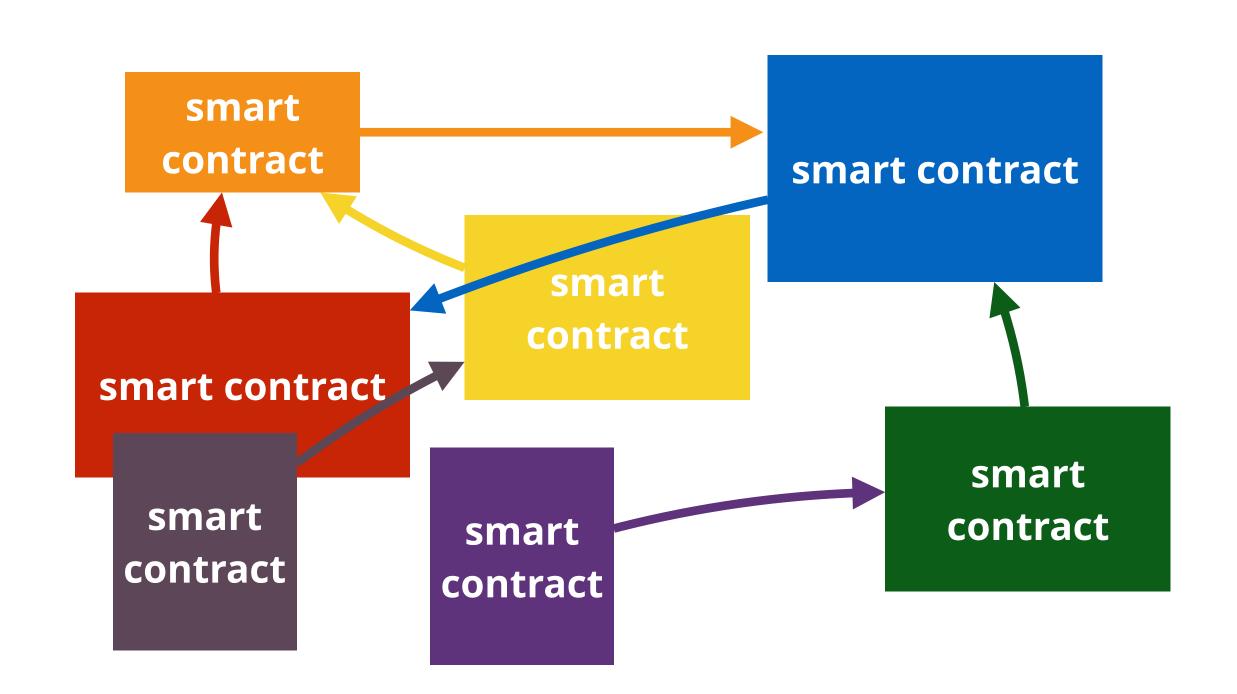
withdraw() msg.sender **DAO**

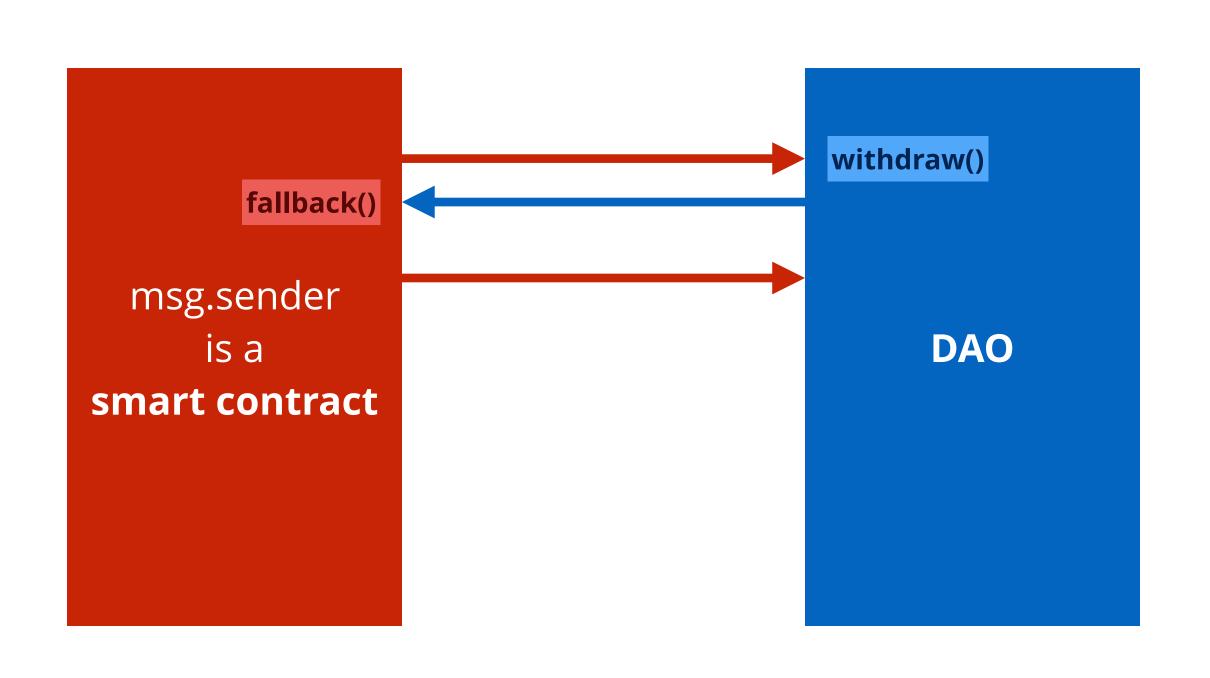












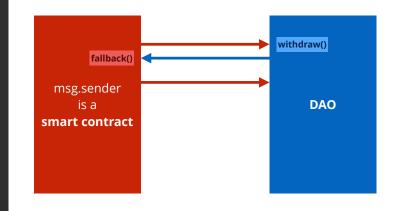
```
pragma solidity ^0.4.20;
 23
     contract Reentrance {
 4
 5
6
7
          mapping (address => uint256) public balances;
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13
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              balances[msg.sender] -= amount;
15
16
                                                                   fallback()
                                                                msg.sender
                                                                  is a
                                                               smart contract
```

withdraw()

DAO

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                                                                                   withdraw()
                                                                    fallback()
                                                                 msg.sender
                                                                                     DAO
                                                                   is a
                                                                smart contract
```

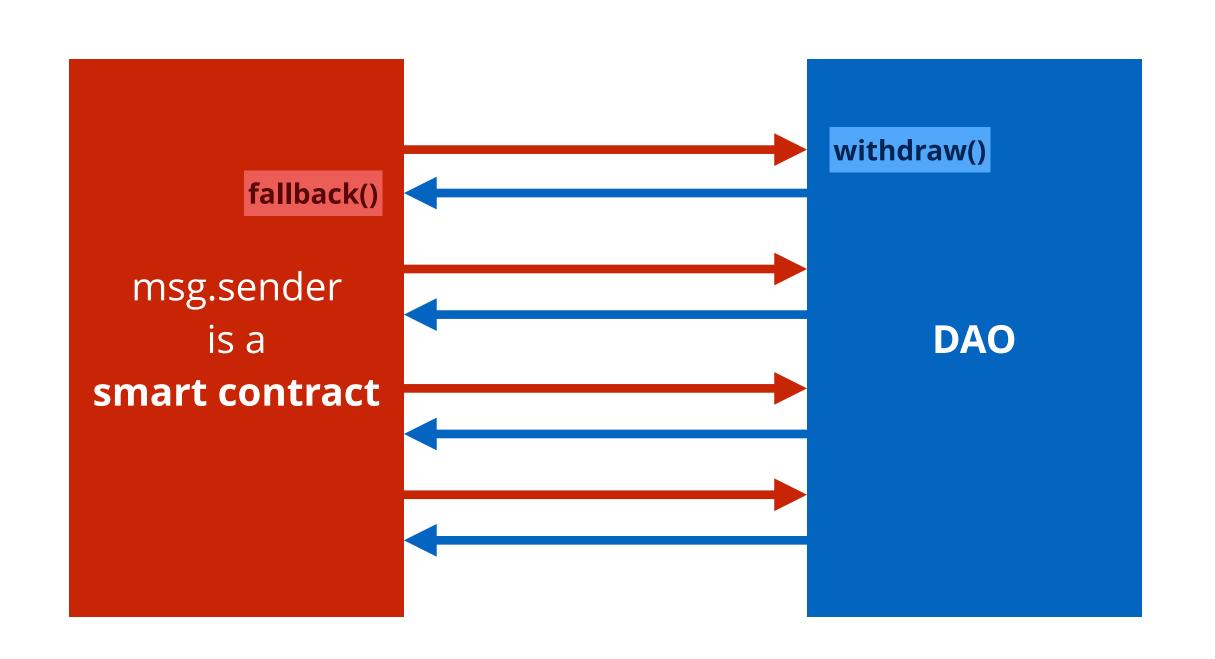
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14
15
16
                                                             msg.sender
                                                            smart contract
```

withdraw()

DAO



Reentrancy

Race-to-empty

- Sending ether to an address might lead to code execution
- Changing the state after calling another contract



The **fastest** and **most secure** way of interacting with the Ethereum blockchain. Our client powers much of the infrastructure of the public Ethereum network and is used by companies and users alike.

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ..

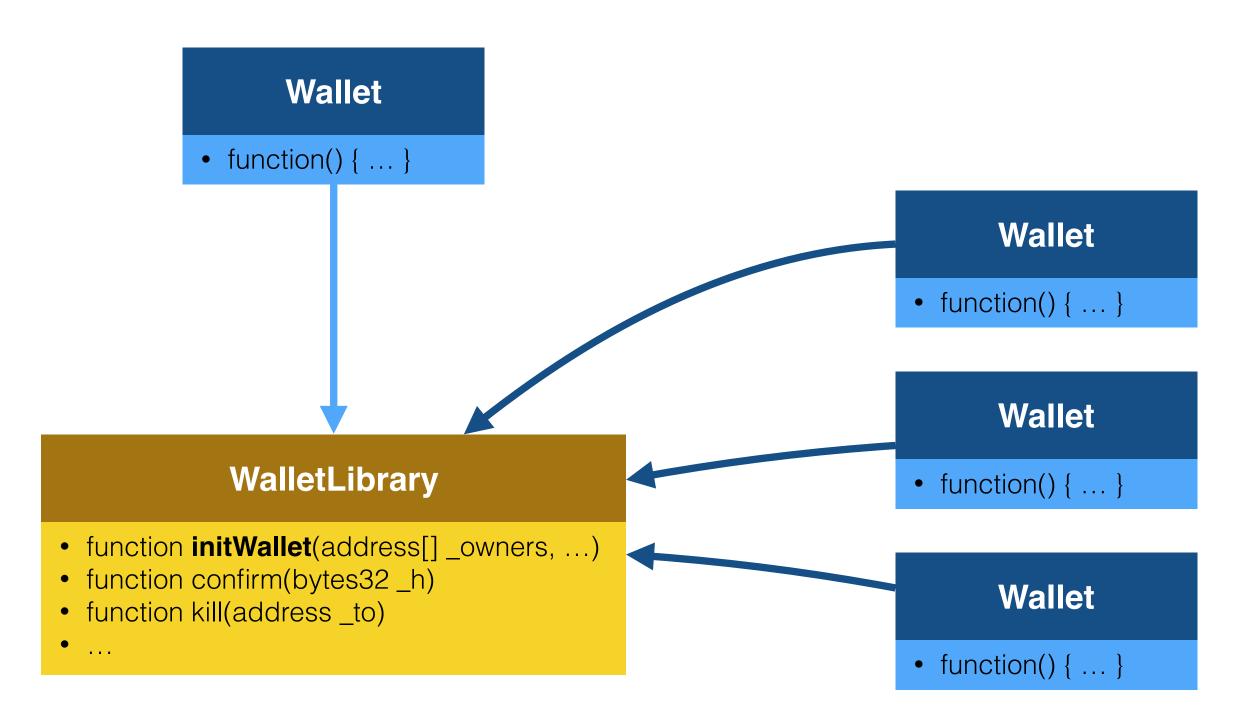
- function initWallet(address[] _owners, ...)
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• ..

owners: David, Mason and Thomas

• function() { ... }

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ...



• function() { ... }

call: initWallet()

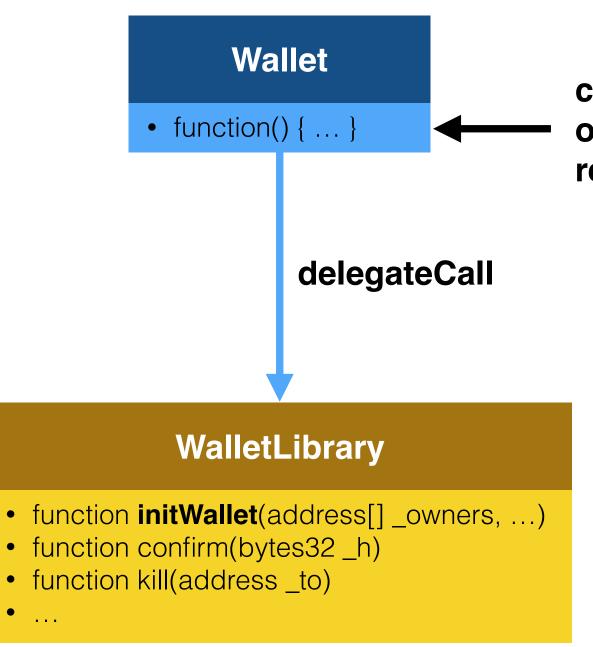
owners: David, Mason and Thomas

required: 2

WalletLibrary

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)

• ...



call: initWallet()

owners: David, Mason and Thomas

- owners: David, Mason, Thomas
- function() { ... }

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ...

. . multisig-wallet-vuln.sol — contracts **OPEN FILES** multisig-wallet-vuln.sol × **FOLDERS** - 🗁 contracts runceson cougy) prevace conscure recurs (usite) (recurs now / 2 days)) — B parity_multisig1 multisig-wallet-vuln.sol function clearPending() internal { uint length = m_pendingIndex.length; + parity_multisig2 for (uint i = 0; i < length; ++i) {</pre> delete m_txs[m_pendingIndex[i]]; if (m_pendingIndex[i] != 0) delete m_pending[m_pendingIndex[i]]; delete m_pendingIndex; // FIELDS address constant walletLibrary = 0xa657491c1e7f16adb39b9b60e87bbb8d93988bc3; 370 371 // the number of owners that must confirm the same operation before it is run. 373 uint public m required; // pointer used to find a free slot in m_owners 374 uint public m_numOwners; 376 uint public m dailyLimit; 377 uint public m_spentToday; 379 uint public m_lastDay; // list of owners uint[256] m_owners; 384 uint constant c_maxOwners = 250; // index on the list of owners to allow reverse lookup mapping(uint => uint) m_ownerIndex; // the ongoing operations. manning(hytes32 => PendingState) m pending:

- owners: David, Mason, Thomas
- function() { ... }

delegateCall

WalletLibrary

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ...

call: initWallet()

owners: Eve

- owners: **Eve**
- function() { ... }

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ...



Smart contract coding company Parity has issued a security alert, warning of a vulnerability in version 1.5 or later of its wallet software.

So far, 150,000 ethers, worth \$30 million, have been reported by the company as stolen, data confirmed by Etherscan.io. As reported by the startup, the issue is the result of a bug in a specific multi-signature contract known as wallet.sol. Data suggests the issue was mitigated, however, as 377,000 ethers that were potentially vulnerable to the issue were recovered by white hat hackers.

Part 2: Electric Boogaloo

• function() { ... }

- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)
- ...

• function() { ... }

WalletLibrary

- function initWallet(address[] _owners, ...) <
- function confirm(bytes32 _h)
- function kill(address _to)

• ...

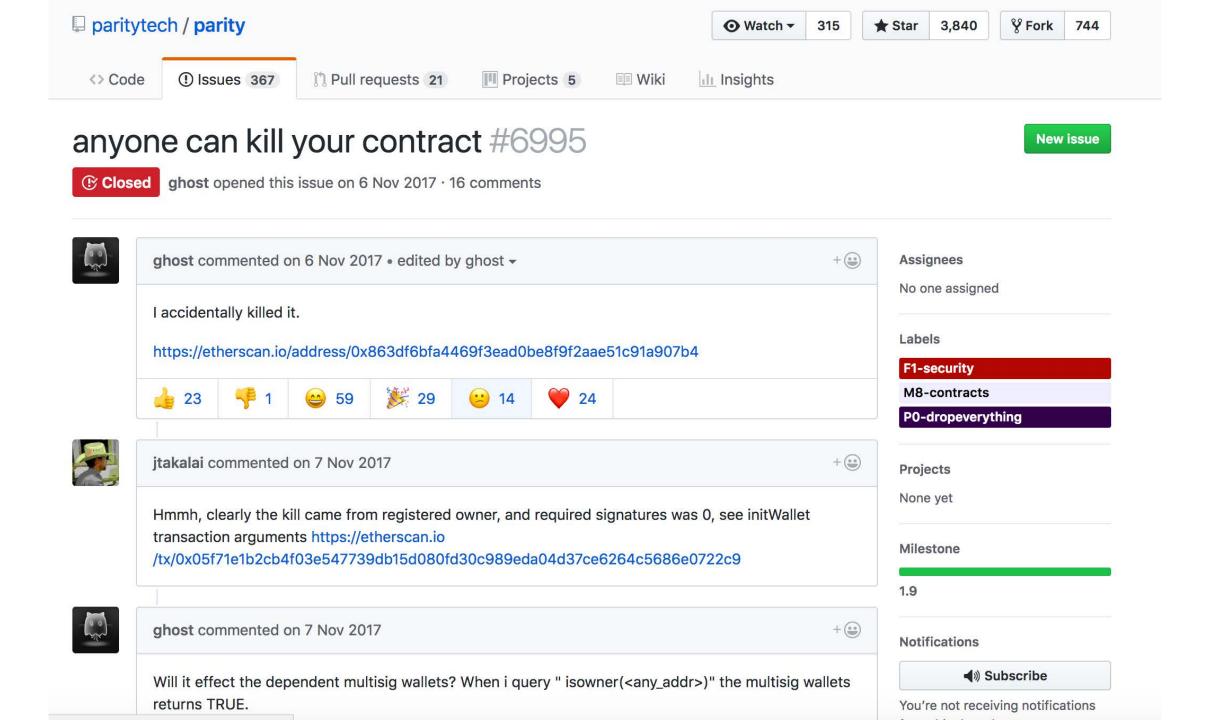
owners: devops199

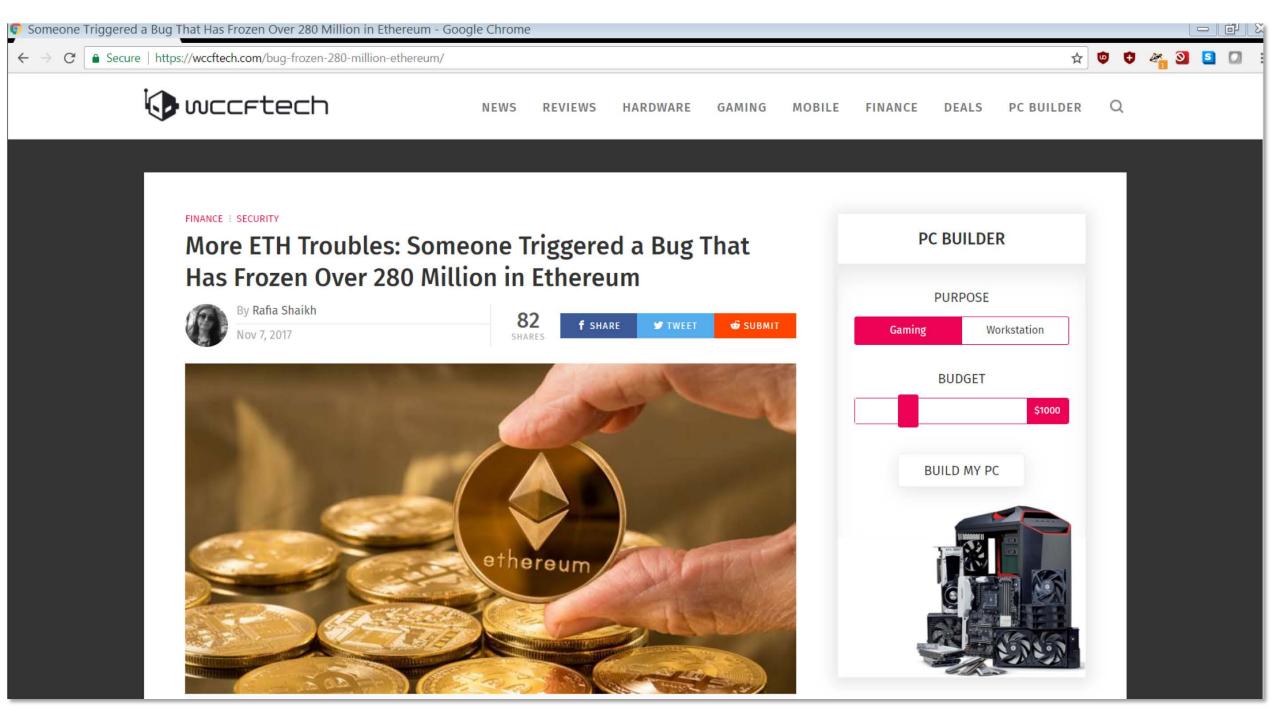
Wallet

• function() { ... }

WalletLibrary

- owner: devops199
- function initWallet(address[] _owners, ...)
- function confirm(bytes32 _h)
- function kill(address _to)





Other vulnerabilities

Randomness

Nothing is secret

```
game_random.sol
      game_random.sol ×
\triangleleft
     pragma solidity ~0.4.18;
  2
  3
     contract GameRandom {
  4
  5
          uint256 private seed;
          uint256 private iteration = 0;
  6
          function play() public payable {
  8
              require(msg.value >= 1 ether);
  9
 10
11
              iteration++;
 12
              uint randomNumber = uint(keccak256(seed + iteration));
13
              bool won = (randomNumber % 2) == 0;
 14
 15
 16
              if (won) {
                  msg.sender.transfer(2 ether);
17
18
 19
 20
```

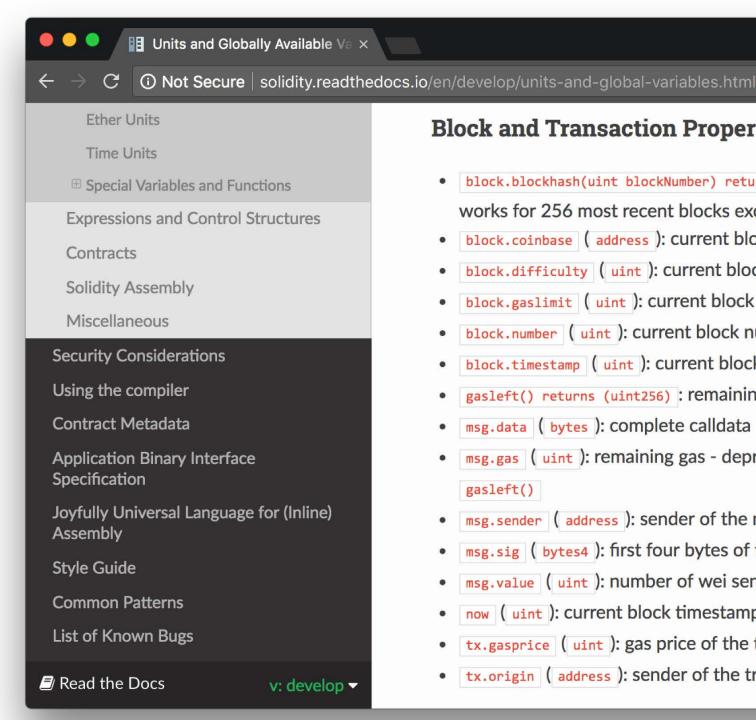
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NOTHING IS SECRET

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 19
 20
```



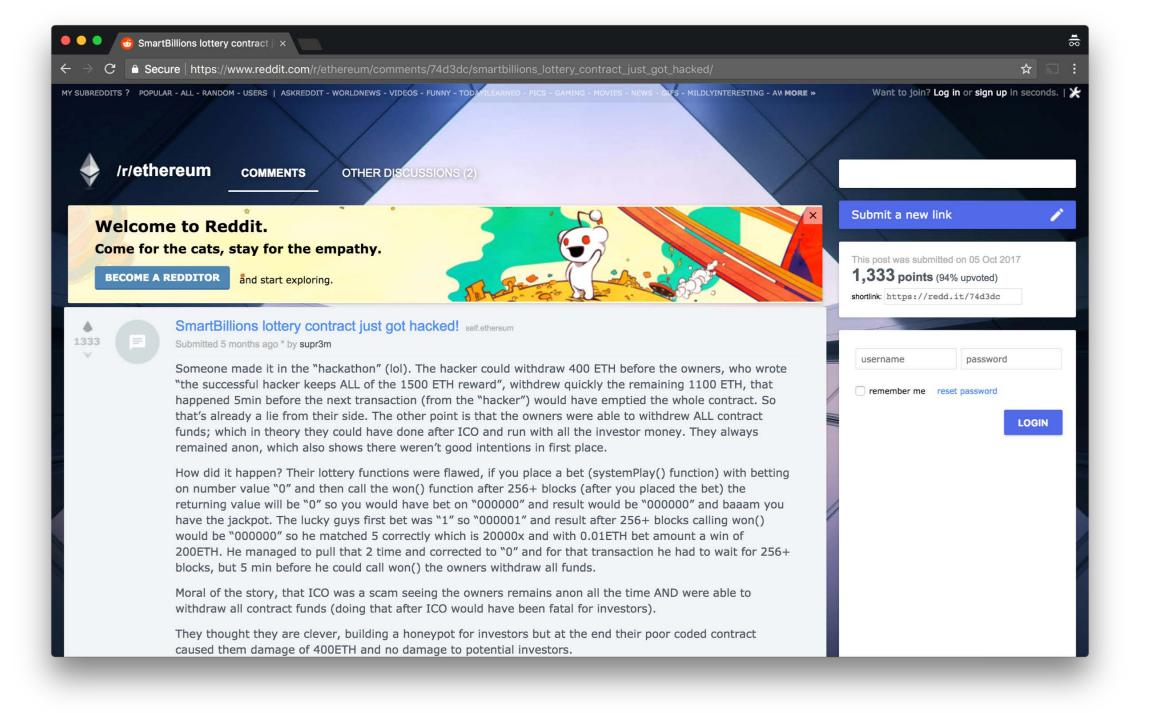
Block and Transaction Properties

block.blockhash(uint blockNumber) returns (bytes32): hash of the given block - only works for 256 most recent blocks excluding current

☆ 2 :

- block.coinbase (address): current block miner's address
- block.difficulty (uint): current block difficulty
- block.gaslimit (uint): current block gaslimit
- block.number (uint): current block number
- block.timestamp (uint): current block timestamp as seconds since unix epoch
- gasleft() returns (uint256) : remaining gas
- msg.data (bytes): complete calldata
- msg.gas (uint): remaining gas deprecated in version 0.4.21 and to be replaced by gasleft()
- msg.sender (address): sender of the message (current call)
- msg.sig (bytes4): first four bytes of the calldata (i.e. function identifier)
- msg.value (uint): number of wei sent with the message
- now (uint): current block timestamp (alias for block.timestamp)
- tx.gasprice (uint): gas price of the transaction
- tx.origin (address): sender of the transaction (full call chain)

12.2. Random Numbers. Providing random numbers within a deterministic system is, naturally, an impossible task. However, we can approximate with pseudo-random numbers by utilising data which is generally unknowable at the time of transacting. Such data might include the block's hash, the block's timestamp and the block's beneficiary address. In order to make it hard for malicious miner to control those values, one should use the BLOCKHASH operation in order to use hashes of the previous 256 blocks as pseudo-random numbers. For a series of such numbers,

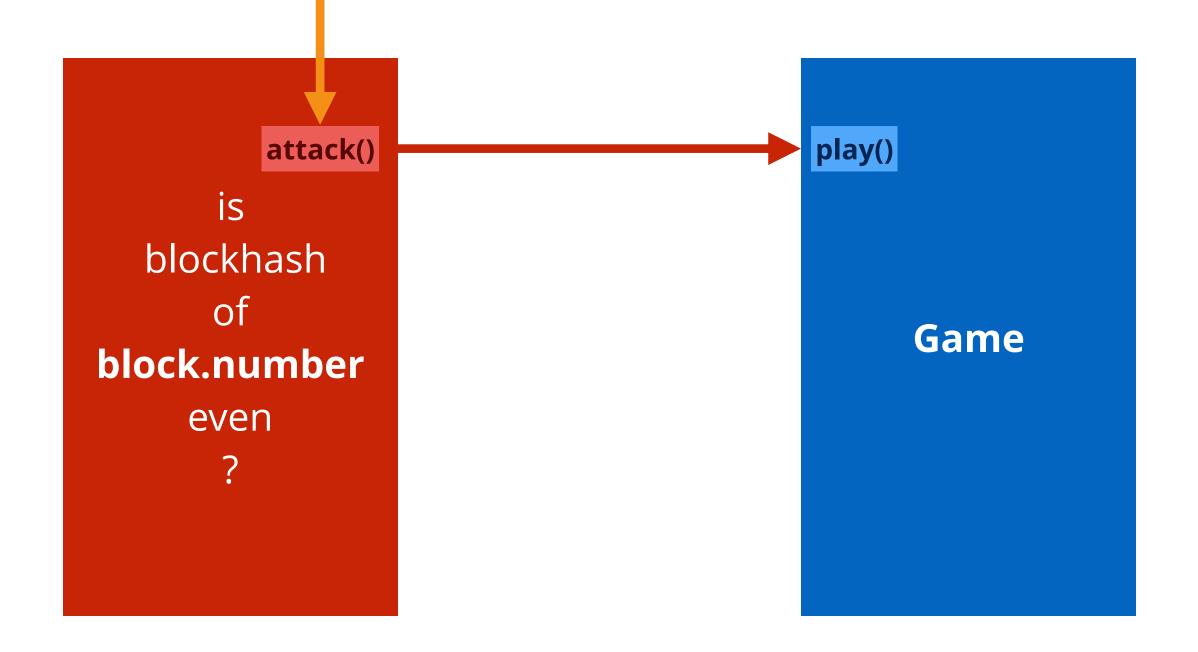


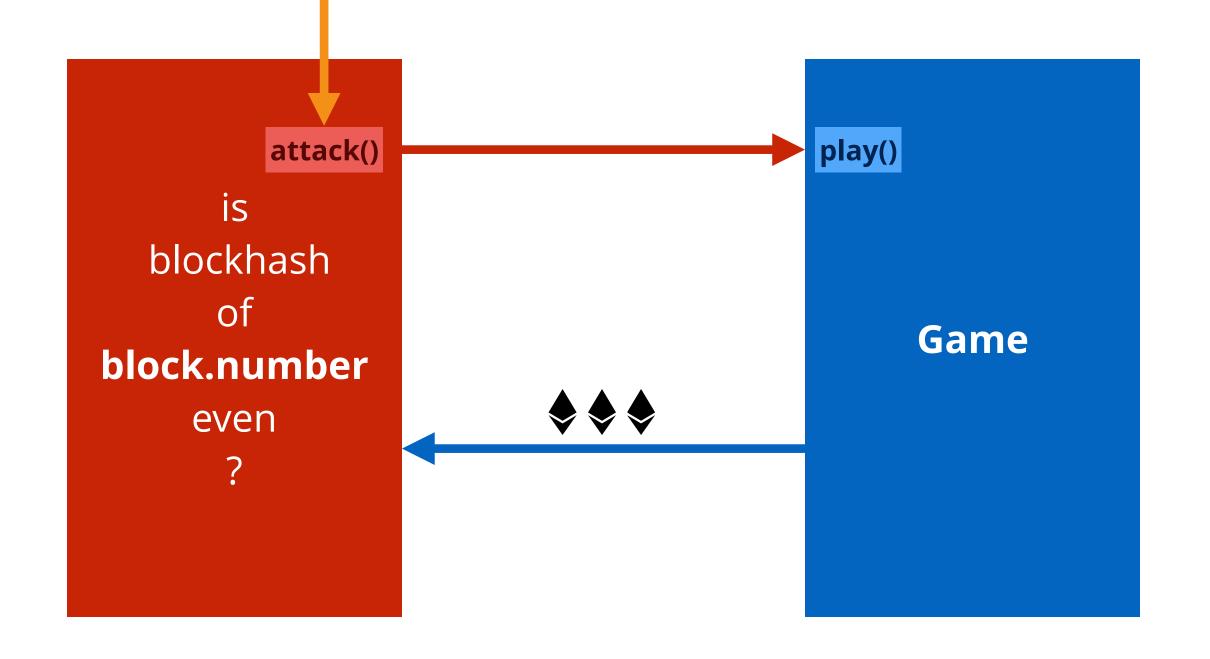
Line 10, Column 19 Tab Size: 4 Solidit

attack() is blockhash of block.number even

play()

Game





```
game_random.sol
      game_random.sol ×
\triangleleft
     pragma solidity ^0.4.18;
                                            block.timestamp
     contract GameRandom {
         function play() public payable {
             require(msg.value >= 1 ether);
  6
             bool won = (block.blockhash(block.number) % 2) == 0;
  8
             if (won) {
10
                 msg.sender.transfer(2 ether);
11
12
13
14
15
```

Randomness

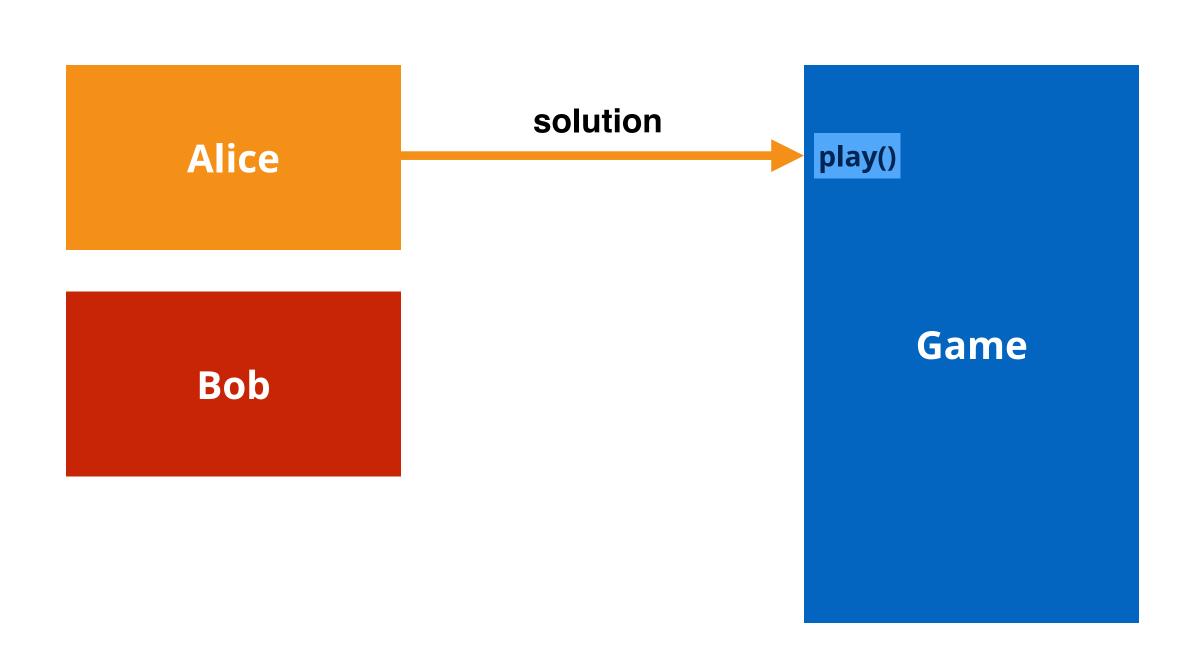
Nothing is secret

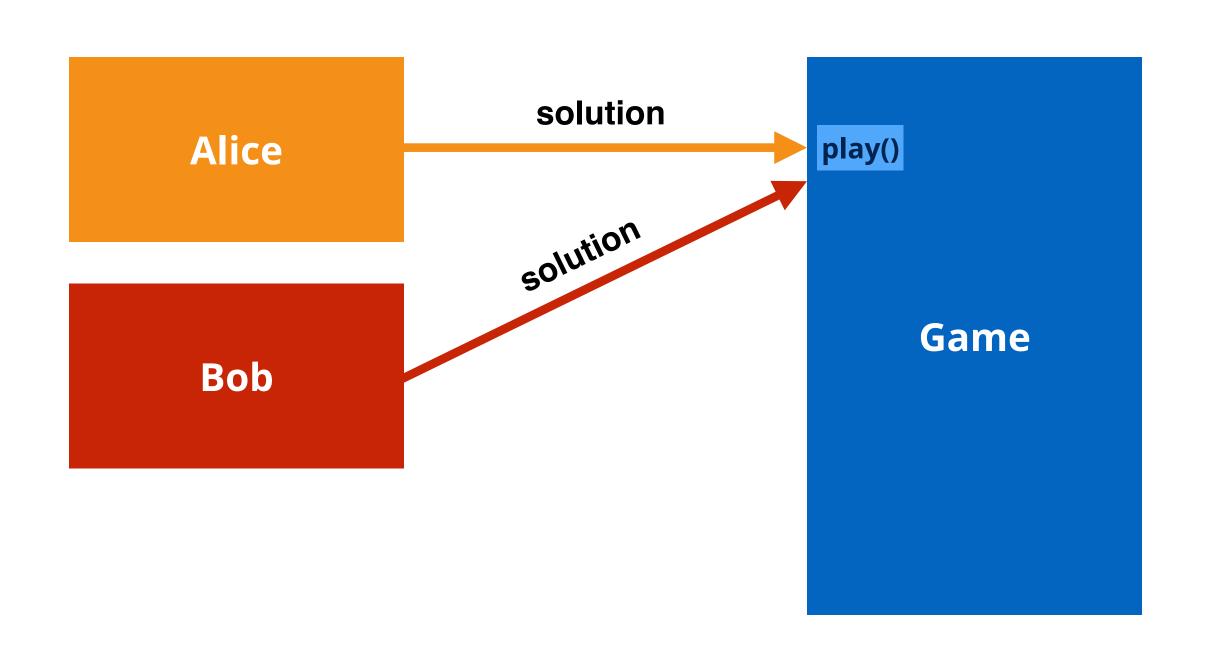
- Be wary of "randomness"
- Strong reliance on time is bad

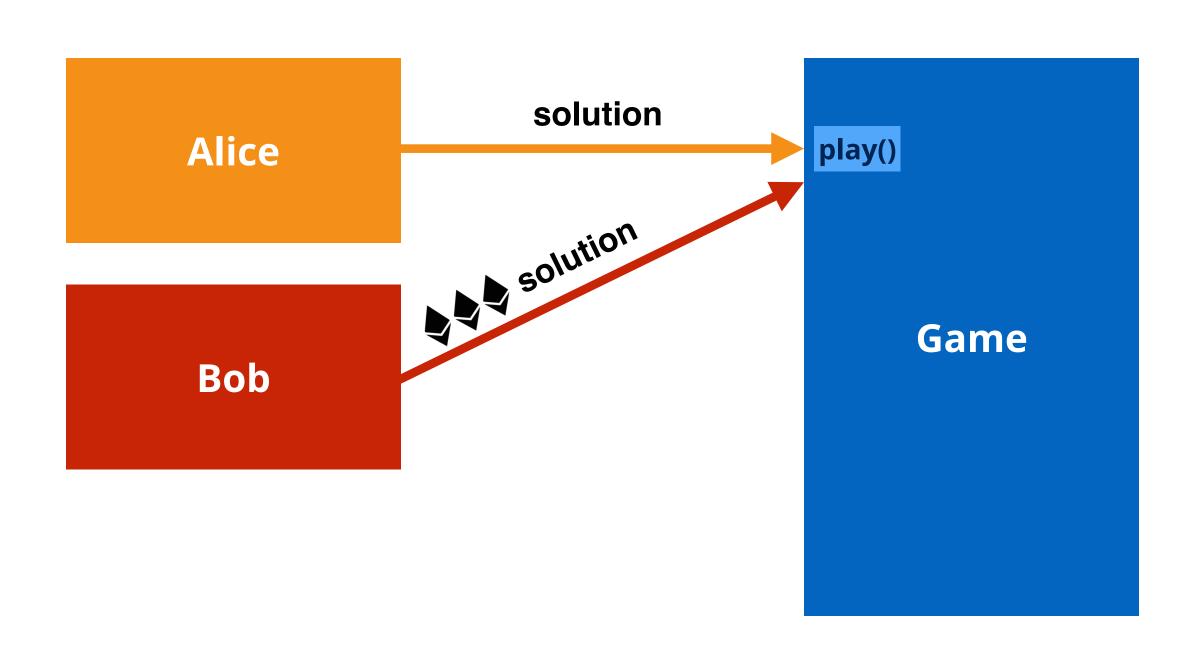
Front-running

also known as race condition, TOCTOU, TOD

```
game_random.sol
      game_random.sol ×
     pragma solidity ~0.4.18;
 2
  3
     contract GameRandom {
  4
 5
         uint rsaNumber = 2194012421903219301151; // N = p * q
  6
         function play(uint p, uint q) public payable {
 8
 9
             if (p * q = rsaNumber) {
 10
                  msg.sender.transfer(1000 ether);
11
12
13
                                                                                    Solidity
```







transferFrom

Transfers _value amount of tokens from address _from to address _to , and MUST fire the Transfer event.

The transferFrom method is used for a withdraw workflow, allowing contracts to transfer tokens on your behalf. This can be used for example to allow a contract to transfer tokens on your behalf and/or to charge fees in sub-currencies. The function SHOULD throw unless the _from account has deliberately authorized the sender of the message via some mechanism.

Note Transfers of 0 values MUST be treated as normal transfers and fire the Transfer event.

```
function transferFrom(address _from, address _to, uint256 _value) returns (bool success)
```

approve

Allows _spender to withdraw from your account multiple times, up to the _value amount. If this function is called again it overwrites the current allowance with _value .

NOTE: To prevent attack vectors like the one described here and discussed here, clients SHOULD make sure to create user interfaces in such a way that they set the allowance first to 0 before setting it to another value for the same spender. THOUGH The contract itself shouldn't enforce it, to allow backwards compatibility with contracts deployed before

```
function approve(address _spender, uint256 _value) returns (bool success)
```

allowance

Returns the amount which _spender is still allowed to withdraw from _owner .

```
function allowance(address _owner, address _spender) constant returns (uint256 remaining)
```

Front-running

also known as race condition, TOCTOU, TOD

- Can transactions re-ordering strongly affect the outcome?
- Do some transactions contain secret information?

Arithmetic Errors

Integer overflows and underflows

uint8

1 1 1 1 1 1 1 1 1 1

```
pragma solidity ^0.4.15;
contract Overflow {
    uint private sellerBalance=0;
    function add(uint value) returns (bool){
         sellerBalance += value; // possible overflow
        // possible auditor assert
         // assert(sellerBalance >= value);
    function safe_add(uint value) returns (bool){
         require(value + sellerBalance >= sellerBalance);
         sellerBalance += value;
              https://github.com/trailofbits/not-so-smart-
              contracts/blob/master/integer overflow/interger_overflow_1.sol
```

```
library SafeMath {
  * @dev Multiplies two numbers, throws on overflow.
 function mul(uint256 a, uint256 b) internal pure returns (uint256) {
   if (a == 0) {
     return 0;
   uint256 c = a * b;
    assert(c / a == b);
   return c;
  * Odev Integer division of two numbers, truncating the quotient.
 function div(uint256 a, uint256 b) internal pure returns (uint256) {
   // assert(b > 0); // Solidity automatically throws when dividing by 0
   uint256 c = a / b;
   // assert(a == b * c + a % b); // There is no case in which this doesn't hold
   return c;
  * @dev Substracts two numbers, throws on overflow (i.e. if subtrahend is greater than minuend).
  function sub(uint256 a, uint256 b) internal pure returns (uint256) {
   assert(b <= a);
   return a - b;
  * @dev Adds two numbers, throws on overflow.
  function add(uint256 a, uint256 b) internal pure returns (uint256) {
   uint256 c = a + b;
   assert(c >= a);
   return c;
```



The main reason I opened separate issues is that each requires discussion if we want it or not, but if we are set to go over everything, here is a list.

- exception on overflow in unsigned->signed conversion
- exception on overflow in signed->unsigned conversion
- exception on overflow in size-decreasing implicit conversion
- exception on overflow in addition of two signed numbers
- exception on overflow in addition of two unsigned numbers
- exception on underflow in subtraction of two signed numbers
- exception on underflow in subtraction of two unsigned numbers
- exception on overflow in multiplication of two signed numbers
- exception on overflow in multiplication of two unsigned numbers
- exception on overflow in shifts
- exception on overflow in ++ on a signed number
- exception on overflow in ++ on an unsigned number
- exception on underflow in -- on a signed number
- exception on underflow in -- on an unsigned number
- exception on overflow in +=
- exception on overflow in -=
- exception on overflow in *=
- exception on overflow in /=
- make sure no optimizations are relying on (a + b b == a); lest they remove overflow exceptions
- \Box compiler error on an out-of-range constant expression when the constant expression is interpreted into a type (uint x = -1)
- exception on overflow in INT_MIN/-1 #1091

What to Look For

- Unchecked arithmetic operation
- Can be increased/decreased by large enough leaps (incrementing upward generally too expensive)
- Accessible from lower levels of privilege

Denial of Service

Search by Address / Txhash / Block / Token / Ens

GO

Etherscan
The Ethereum Block Explore

HOME

BLOCKCHAIN ~

ACCOUNT Y

TOKEN ~

CHART

MISC

)

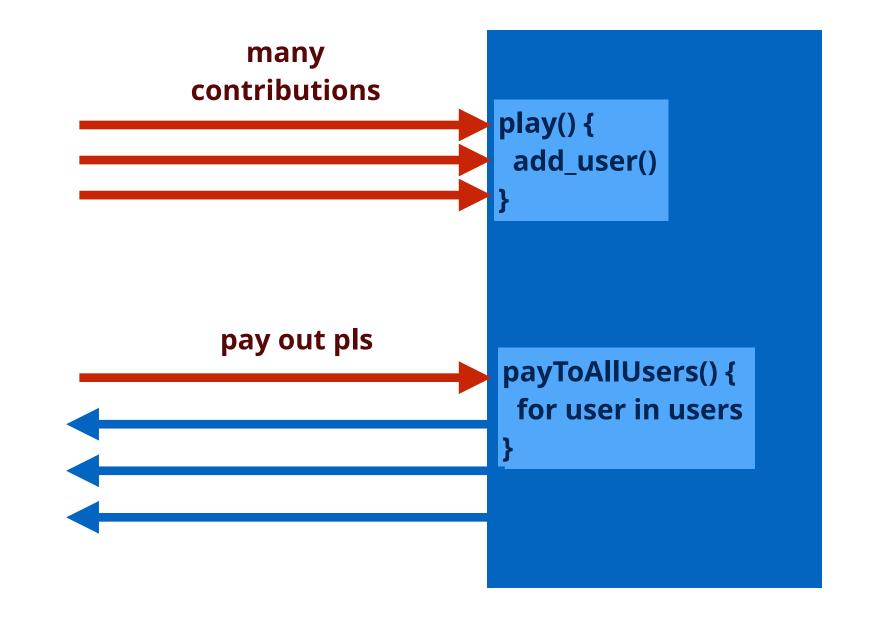
Blocks

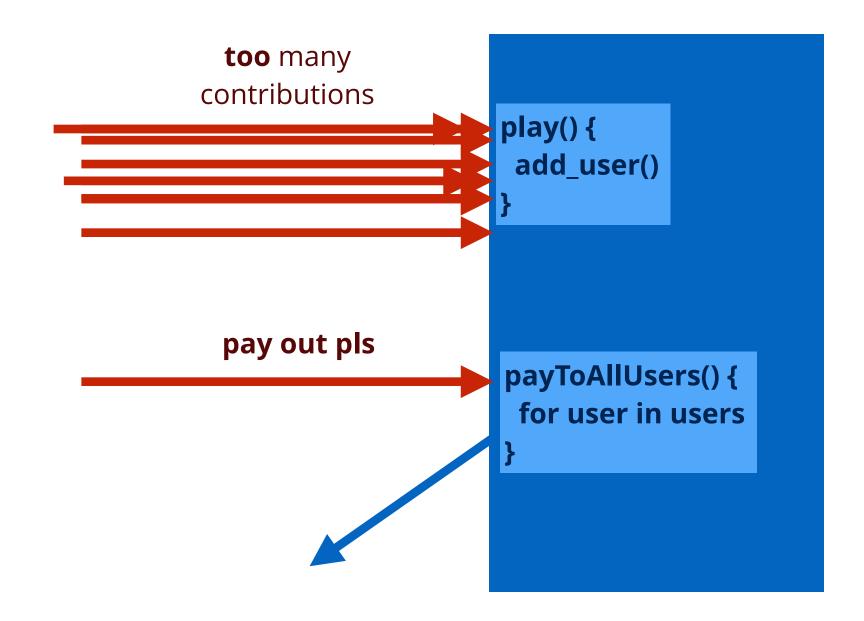
Home / Blocks

Showing Block (#5216258 to #5216234) out of 5216259 total blocks

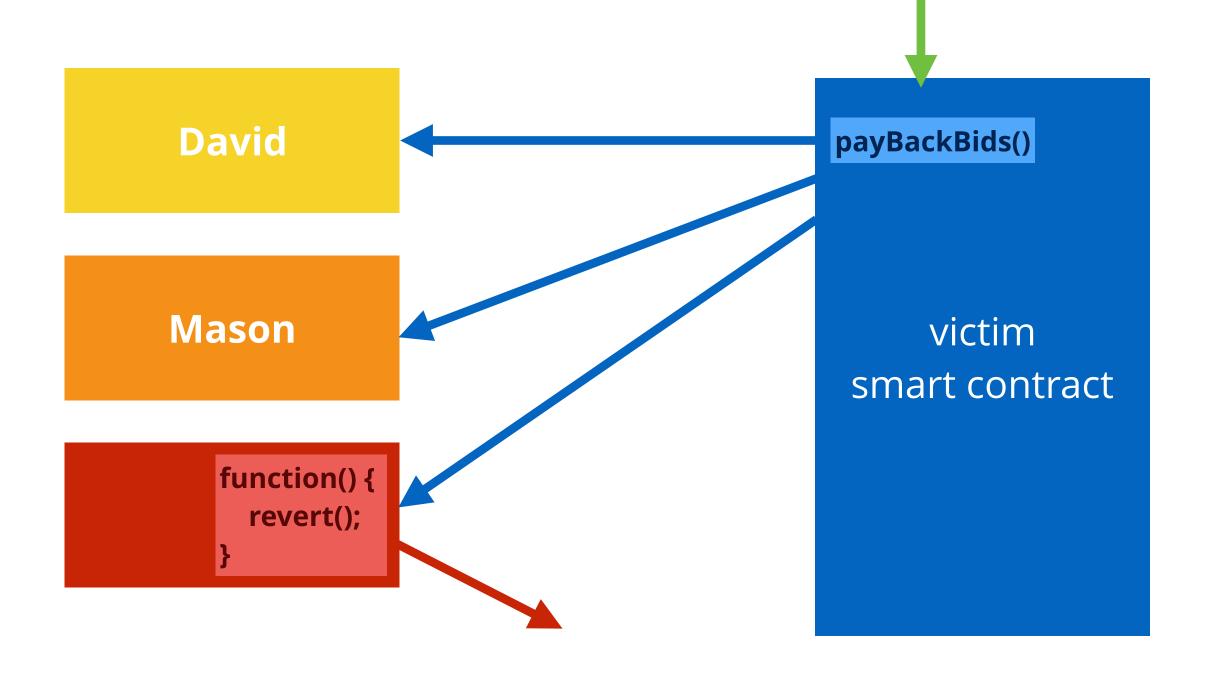
Height	Age	txn	Uncles	Miner	GasUsed	GasLimit	
5216258	40 secs ago	146	0	DwarfPool1	7985670 (99.87%)	7996085	
5216257	1 min ago	124	0	SparkPool	7989541 (99.97%)	7992185	
5216256	1 min ago	6	0	waterhole	126000 (1.58%)	7999959	

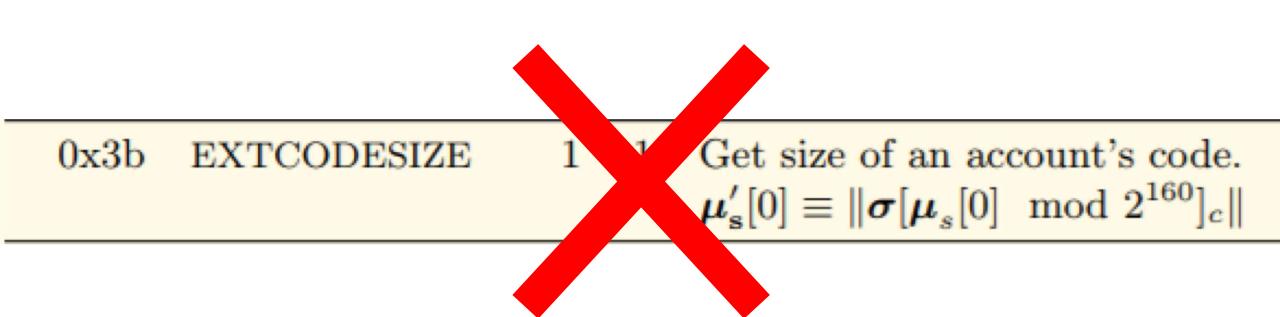
	First Prev Page	e 1 of 208651 Next Last		
GasLimit	Avg.GasPrice	Reward		
7996085	25.95 Gwei	3.20722 Ether		
7992185	12.52 Gwei	3.1 Ether		
7999959	62.17 Gwei	3.00783 Ether		





But Wait—There's More!





Intro to Accounting for Solidity Programmers

```
contract BidThing {
    function bid(uint256 object) public payable {
        // place ethers
    function cancelBid(uint256 object) public {
       // refund ethers
    function acceptBid(uint256 object) public {
        // transfer ethers
```

6

8

```
contract BidThing {
    function bid(uint256 object) public payable {
        // place ethers
    function cancelBid(uint256 object) public {
        // refund ethers
    function acceptBid(uint256 object) public {
        // transfer ethers
    function withdraw(uint256 _amount) public {
        address owner = 0x32523459909435...
        owner.transfer(_amount);
```

3

5

6

8

12 13 14

What to Look For

- For loops dependent on storage values
- Functions dependent on transactions
- Public functions affecting contract balance

Methodology Takeaways

- Prerequisite: knowledge of common Ethereum gotchas
- Understand the contract
- Look for
 - Calls to external contracts and low level function calls
 - Denial of Services
 - Reliance on public or secret values
 - Logic relying on user input
 - Re-inventing the wheel
 - Excessive use of inline assembly
- Analyze any publicly-accessible functions in depth

Tools

- Oyente, Mythril, Manticore, ...
 - Run them in the beginning, but don't expect much unless there is an evident issue
- Remix and Linters
 - really useful to catch quick mistakes and bad behaviors that might lead to issues. Awesome to **test** and **debug** quickly.
- Truffle:
 - is OK
- Disassembler and decompilers

Future

- Formal verification
- Frameworks and re-usable code
- Ethereum rapidly evolves
- Solidity, Mist, Ethereum Wallet still have experimental versions.
- Audit process is immature
- Lots of money put in lightly-audited smart contracts
- Unknown unknowns?



Top 10 Timeline Best Practices

About Contact

This is the very first iteration of the Decentralized Application Security Project (or DASP) Top 10 of 2018

A group of security experts and consultants from the industry have gathered up and produced a top 10 of the different security vulnerabilities found in ♦ Ethereum smart contracts. This page is the first of its kind and will likely evolve along with Ethereum.

- 1. Reentrancy
- 2. Access Control
- 3. Arithmetic
- 4. Unchecked Low Level Calls
- 5. Denial of Services
- 6. Bad Randomness
- 7. Front Running
- 8. Time Manipulation



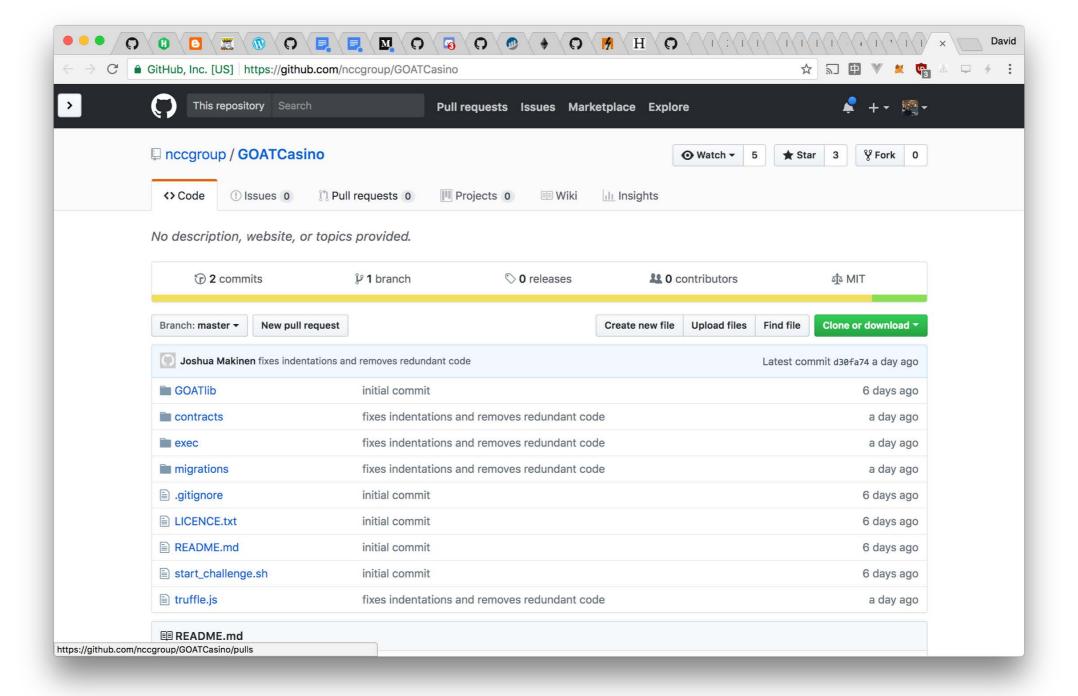
1. Reentrancy

also known as or related to race to empty, recursive call vulnerability, call to the unknown

this exploit was missed in review so many times by so many different people: reviewers tend to review functions one at a time, and assume that calls to secure subroutines will operate securely and as intended.

- Phil Daian

The Reentrancy attack, probably the most famous Ethereum vulnerability, surprised everyone when



the decentralized application security project:

www.dasp.co

follow us on twitter.com/cryptodavidw twitter.com/mah3mm

(we work here)

