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MANDALAY BAY / LAS VEGAS

Are You Trading Stocks
Securely? Exposing Security
Flaws in Trading Technologies

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• From Chiapas, Mexico:



Consulting and research for IOActive (+6 years).

No financial background. Initially self-taught in trading.



- Introduction
- Trading software
- Vulnerabilities in Desktop/Mobile/Web platforms
- Responsible disclosure
- Regulators and rating organizations
- Further research
 - Social trading risks
 - Trading protocols
- Recommendations
- Conclusions

black hat USA 2018

ckhat Disclaimer

- Most of the testing was performed using **paper money (demo accounts)** provided online by the brokerage houses. Only a few accounts were funded with real money for testing purposes. In the case of commercial platforms, the free trials provided by the brokers were used.
- Only end-user applications and their direct servers were analyzed. Other backend protocols and related technologies used in exchanges and financial institutions were not tested.
- This research is NOT about High Frequency Trading (HFT), blockchain, or how to get rich overnight.





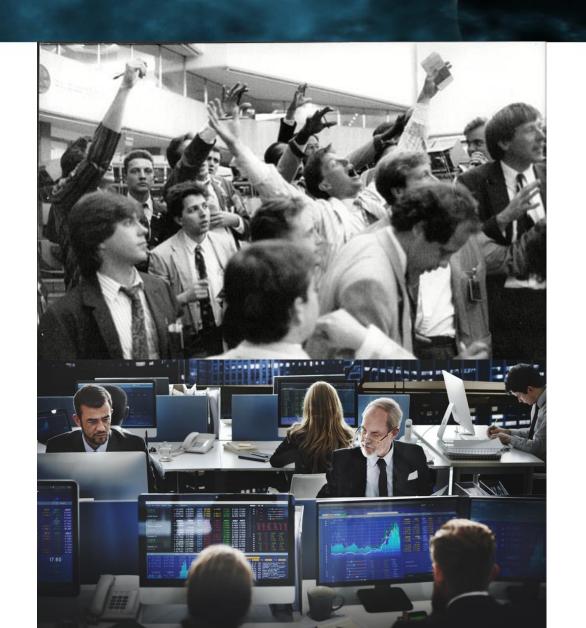






Open outcry is gone

- Electronic trading
 - Faster
 - Easier
 - Cheaper







Nasdag

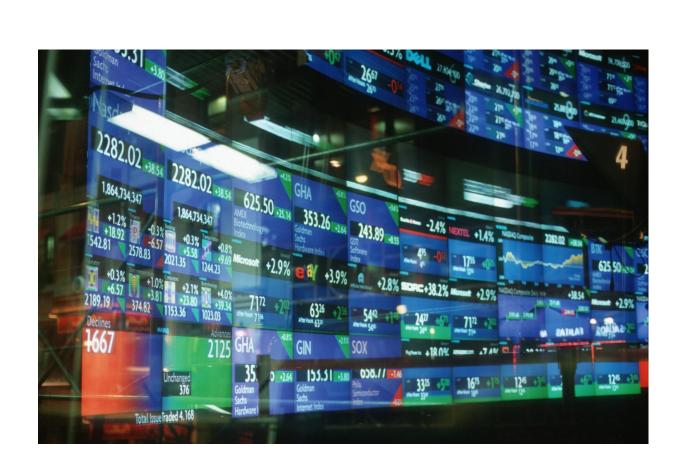
- Stock exchanges
 - NYSE
 - NASDAQ
 - TSE
 - LSE
 - SSE
 - BMV
 - Etc.





- Public companies
 - Listed in stock exchanges
 - Symbols
 - AAPL
 - NFLX
 - AMZN

 - OKTA
 - H
 - RACE
 - HACK (Cybersecurity ETF)
 - CIBR (Cybersecurity ETF)
 - Etc.



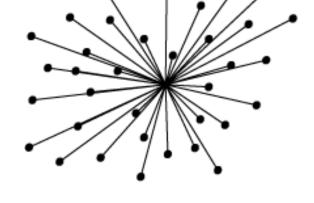


- Financial instruments
 - Secondary market
 - Stocks
 - Exchange-Traded Funds (ETF)
 - Derivatives market
 - Options
 - Contracts for Difference (CFD)
 - Forex market
 - Currencies
 - Cryptocurrency market

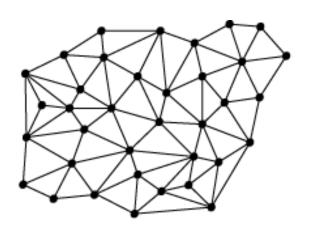




- Banking
 - Centralized in a financial entity
 - One point of failure



- Exchange markets
 - Distributed
 - Records of who owns what, who sold/bought what, and to whom, are not stored in a single place, but many



The valuable information as well as the attack surface and vectors in trading environments are slightly different than those in banking systems.



- Brokerage firms
 - Trading platforms
 - Fund via bank transfers or credit card
 - Monitor cash balances, net worth, margin balance, buying power
 - Monitor your positions (securities you own) and their performance
 - Market research
 - Send buy/sell orders
 - Create alerts/triggers
 - Real-time news and video broadcasts
 - Social trading



Whether you're a speculator, a very active intra-day trader, or simply a buyand-hold trader, sensitive data from the previous list must be kept secret and only known by its owner.





- Users per platform
 - **TD Ameritrade**: 11,100,000 funded accounts
 - Charles Schwab: 10,755,000 active accounts
 - MetaTrader: probably the most used one
 - For Android: +6,000,000 installs
 - Yahoo! Finance: 75,000,000 monthly active users
 - Robinhood: 3,000,000
 - For Android: +1,000,000 installs











Sources:

https://www.amtd.com/investor-relations/by-the-numbers/default.aspx https://www.sec.gov/Archives/edgar/data/316709/000031670918000009/schw-12312017x10k.htm https://techcrunch.com/2017/09/26/investors-can-now-make-trades-on-vahoo-finance/ https://www.bloomberg.com/news/features/2018-02-08/brokerage-app-robinhood-thinks-bitcoin-belongs-in-your-retirement-plan





- Users per platform
 - Coinbase: 13,300,000
 - For Android +5,000,000 installs
 - Markets.com: 5,000,000
 - Bloomberg Terminal: 325,000
 - For Android: +500,000 installs
 - **IQOption**: 25,580,000
 - AvaTrade: 200,000
 - Plus500
 - For Android: +5,000,000 installs

Sources:

https://www.cnbc.com/2017/11/27/bitcoin-exchange-coinbase-has-more-users-than-stock-brokerage-schwab.html https://www.markets.com

https://www.nytimes.com/2015/04/18/business/dealbook/bloomberg-terminals-outage.html





Bloomberg











- Users per platform
 - Money.Net: 83,000
 - ExpertOption
 - For Android: +1,000,000 installs
 - NinjaTrader: 40,000
 - OANDA fxTrade
 - For Android: +100,000 installs
 - Thomson Reuters Eikon: 190,000











Sources:









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29% 🕕 🗡 TELCEL 4G 11:44 p. m. **Balances** All Accounts **ACCOUNT SUMMARY** Available Funds For Trading: Cash & Sweep Vehicle: Cash Balance: Day Trading Buying Power: Equity Percentage: Long Marginable Value: Long Stock Value: Maintenance Requirement: Margin Balance: Margin Equity: Money Market Balance: Net Liquidating Value: Option Buying Power: Short Balance: Short Marginable Value:

 \bigcirc





- Scope
 - Some of the most used and well-known. Some support cryptocurrency trading.
 - 16 Desktop applications
 - 34 Mobile apps
 - 30 Websites





Trading software



Brokers

- Ally Financial
- AvaTrade
- Binance
- Bitfinex
- Bitso
- Bittrex
- Bloomberg
- Capital One
- Charles Schwab
- Coinbase

- easyMarkets
- eSignal
- ETNA
- eToro
- E-TRADE
- ETX Capital
- ExpertOption
- Fidelity
- Firstrade
- FxPro

- GBMhomebroker
- Grupo BMV
- IC Markets
- Interactive Brokers
- IQ Option
- Kraken
- Markets.com
- Merrill Edge
- MetaTrader
- Money.Net

- NinjaTrader
- OANDA
- Personal Capital
- Plus500
- Poloniex
- Robinhood
- Scottrade
- TD Ameritrade
- TradeStation
- Yahoo! Finance



- Analysis
 - Devices
 - **Windows 7** (64-bit)
 - Windows 10 Home Single (64-bit)
 - iOS 10.3.3 (iPhone 6) [not jailbroken]
 - iOS 10.4 (iPhone 6) [not jailbroken]
 - Android 7.1.1 (Emulator) [rooted]





- Controls/features reviewed
 - Just the tip of the iceberg

Biometric authentication
Automatic logout/lockout for idle sessions
Privacy mode
Encrypted communication
SSL certificate validation
Session management
Client-side data validation
Sensitive data in logging console
Secure data storage
Root detection
App obfuscation
Hardcoded secrets in code

Mobile

vved
Two-factor authentication
Weak password policy
Encrypted communication
Automatic logout/lockout for idle sessions
Security attributes in session cookies
Session valid after logout
Sensitive data in URL
Insecure site redirect
Cross-site Scripting (XSS) [GET]
Cross-site Request Forgery (CSRF) [GET]
Clickjacking
Security headers
Infrastructure vulnerabilities
Cybersecurity guidance

Wok

Unfortunately, the results proved to be much worse compared with applications in retail banking. For example, mobile apps for trading are less secure than the personal banking apps reviewed in 2013 and 2015.



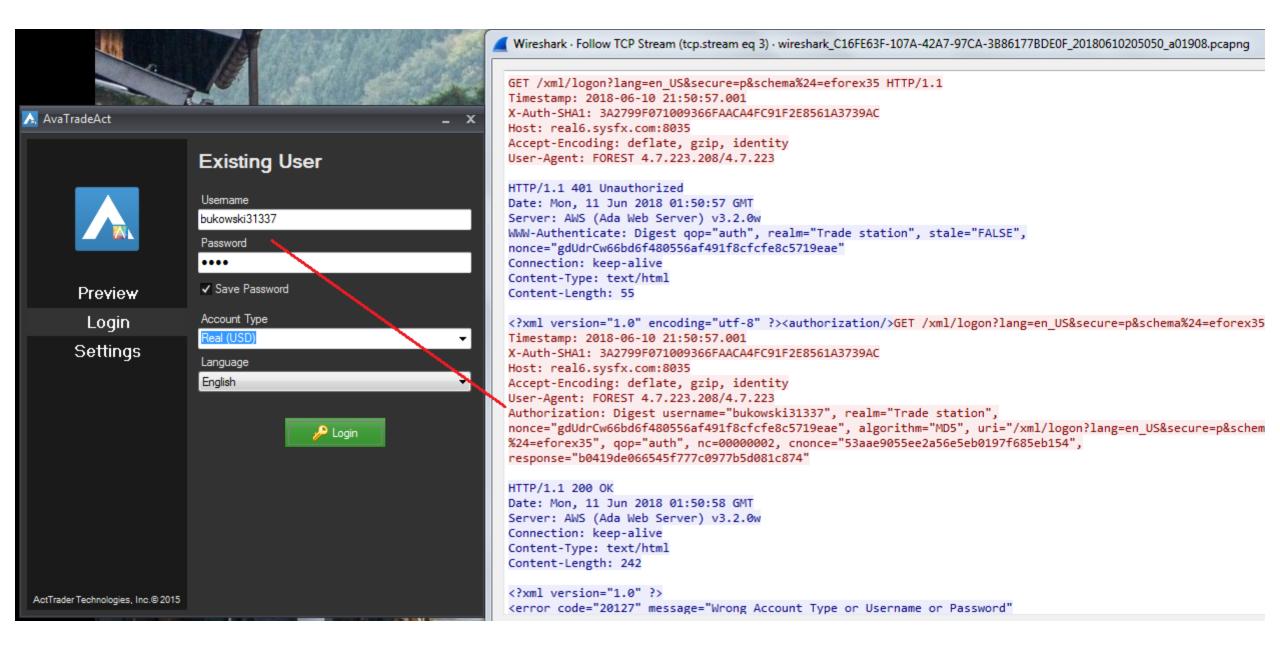
- Medium- to high-risk **vulnerabilities** include
 - Full/partial encryption problems
 - Communications
 - Passwords
 - Trading data
 - Denial of Service
 - Authentication
 - Session management
 - Others...

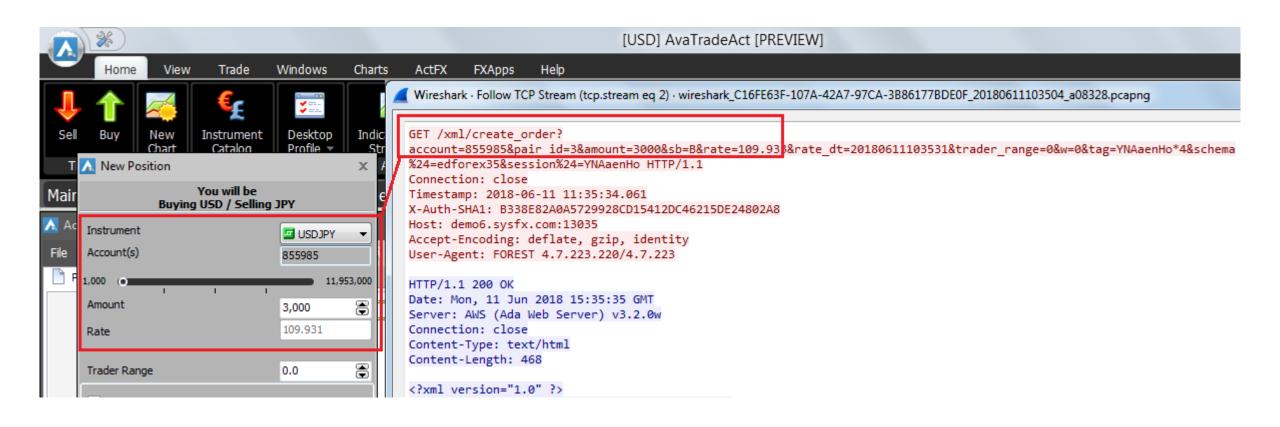


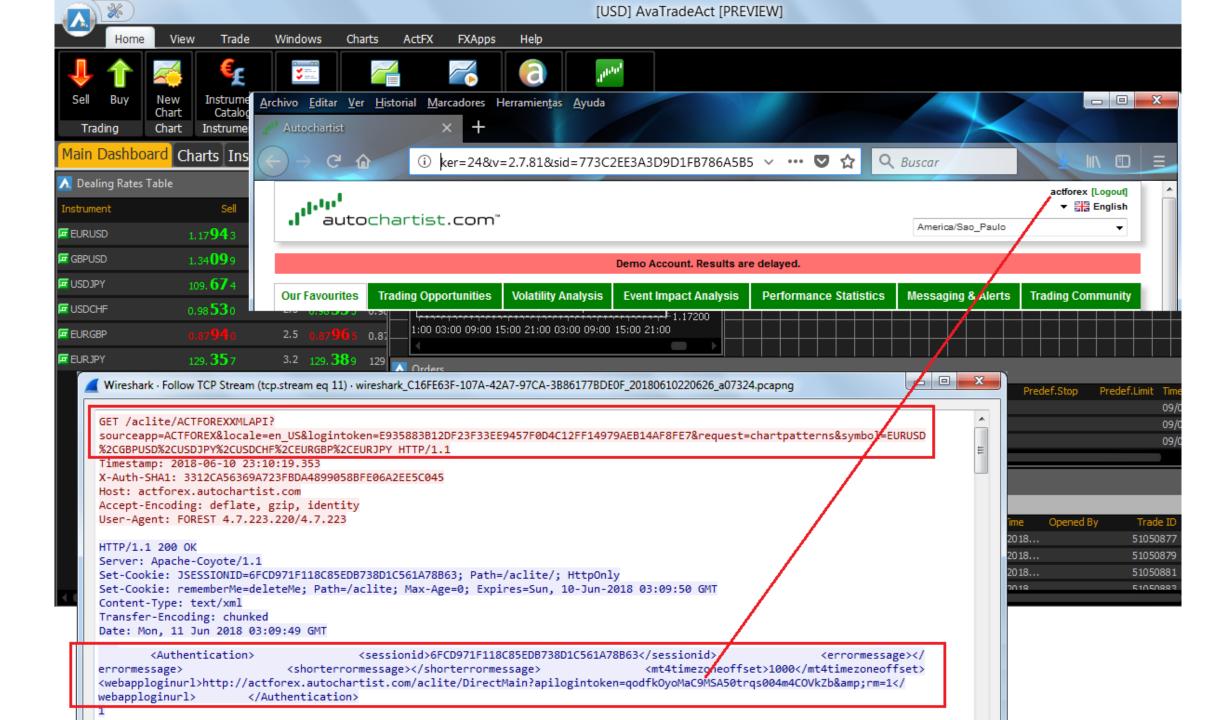
lackhat Unencrypted comms

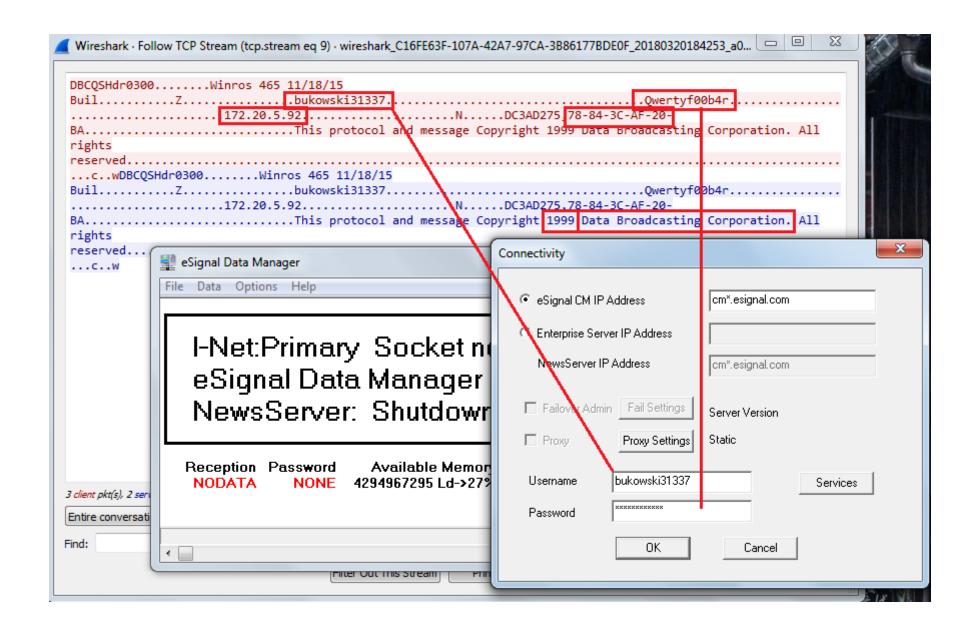


- Partial/full unencrypted communications
 - 9 desktop applications (64%)
 - 2 mobile apps (6%)
- Attackers could intercept and alter data, including
 - Bid/ask prices
 - Buy/sell securities based on misleading information
- Most encrypt all the data but a few requests are unencrypted
 - HTTP
 - FIX
 - Proprietary protocols









Merrill Lynch, Pierce, Fenner & S Analysis of Financial Condition ar

Overview

The Company operates in two

- Institutional service
- (2) Retail Investor serv

In the Institutional services s action and descriptive information brokerage firms, insurance compa provides fixed income portfolio a

eSignal

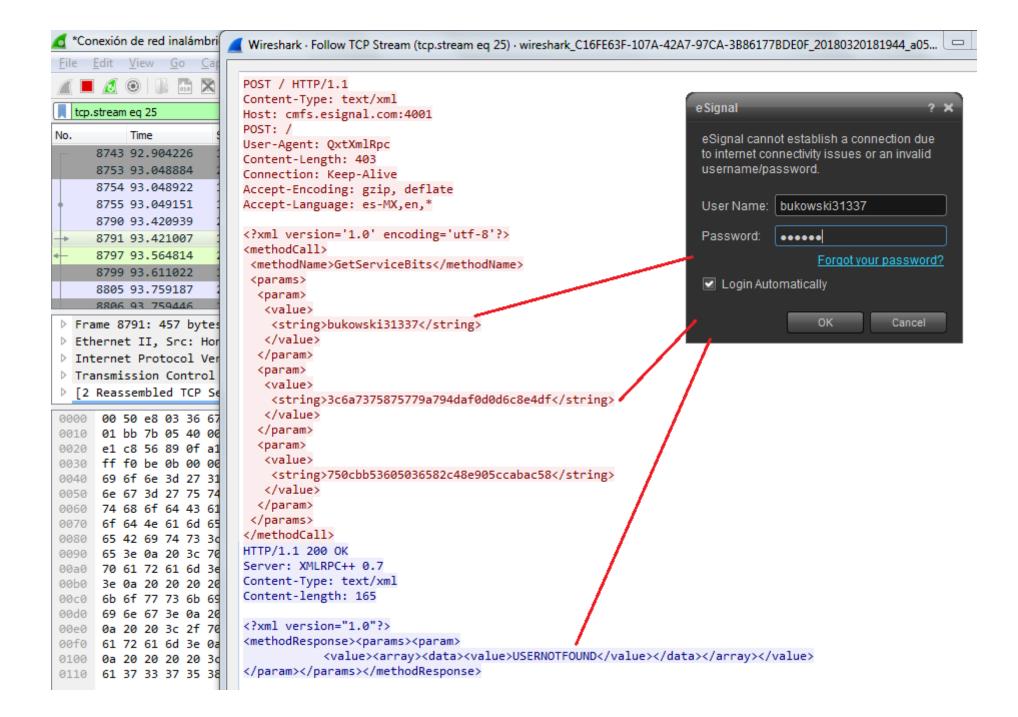
"2001 has been a profitable year for our business despite difficult economic conditions and the effects of the market on our customer base.

Throughout the year, we've greatly enhanced the eSignal product line with continuous upgrades and the addition of institutional products to the marketplace. By leveraging strengths within Interactive Data Corporation, we have

interactive client communications tool, an updated portfolio manager, and the addition of Reuters U.S. Company News to eSignal's online news package.

eSignal Pro"

As a result of several years of infrastructure development and implementation efforts, eSignal introduced a professional version delivered via an ASP (Application Service Provider) model to



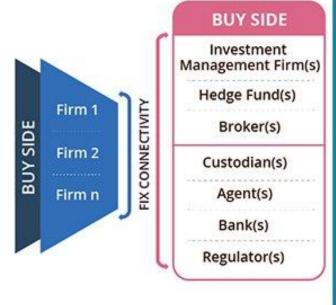
lackhat Unencrypted comms

Partial/full unencrypted communications

- FIX: Financial Information eXchange Protocol
 - Initiated in 1992
 - Industry standard for messaging and trading
 - Widely used by exchanges and traders
 - Guidelines on how to implement it through a secure channel

Example of a FIX message: Execution Report (Pipe character is used to represent SOH character)

FIX



FIX FUNCTIONAL AREAS FIX PRE TRADE FIX TRADE Market Data

Management

Indication of Interest

Quote and Negotiations

Security Status and Definitions

Trading Session status and Definition

Forex

Order Management

Execution Management

Cross Orders

Mass Order Management

> Program Trading

Multi Leg Orders

Commodities

SELL SIDE

Execution Broker(s)

Agent(s)

Bank(s)

Regulator(s)

Central Security Depositories

Custodians & Intermediaries

Exchange(s) FIX CONNECTIVITY /ECN(S)

DMA(s)/FIX Networks

ATS /Dark Pools

FIX TRADING COMMUNITY* INDUSTRY-DRIVEN • INDEPENDENT • NEUTRAL

FIX POST TRADE Allocation Collateral Management Position Registration Instruction Maintenance Settlement **Regulatory Reports** Instruction

FIX MARKETS SUPPORT

ETF(s)

Equity Derivatives Fixed income

Account

n Password

Application

(General

:≡ Assets

Market Watch

⚠ Notifications

🖧 QuickTrade

Hotkeys

Advanced

⊠# Email

Connection

♣ FIX API

FIX API

You can find specifications and code samples here - FIX API help

Price Connection

Copy to Clipboard

Host name: h1.p.ctrader.cn

(Current IP address 119.81.178.126 can be changed without notice)

Port: 5211 (SSL), 5201 (Plain text)

Password: ***** (a/c 10180548 password)

SenderComplD: fxpro.10180548

TargetComplD: cServer SenderSubID: QUOTE

Trade Connection

Copy to Clipboard

Host name: h1.p.ctrader.cn

(Current IP address 119.81.178.126 can be changed without notice)

Port: 5212 (SSL), 5202 (Plain text)

Password: ***** (a/c 10180548 password)

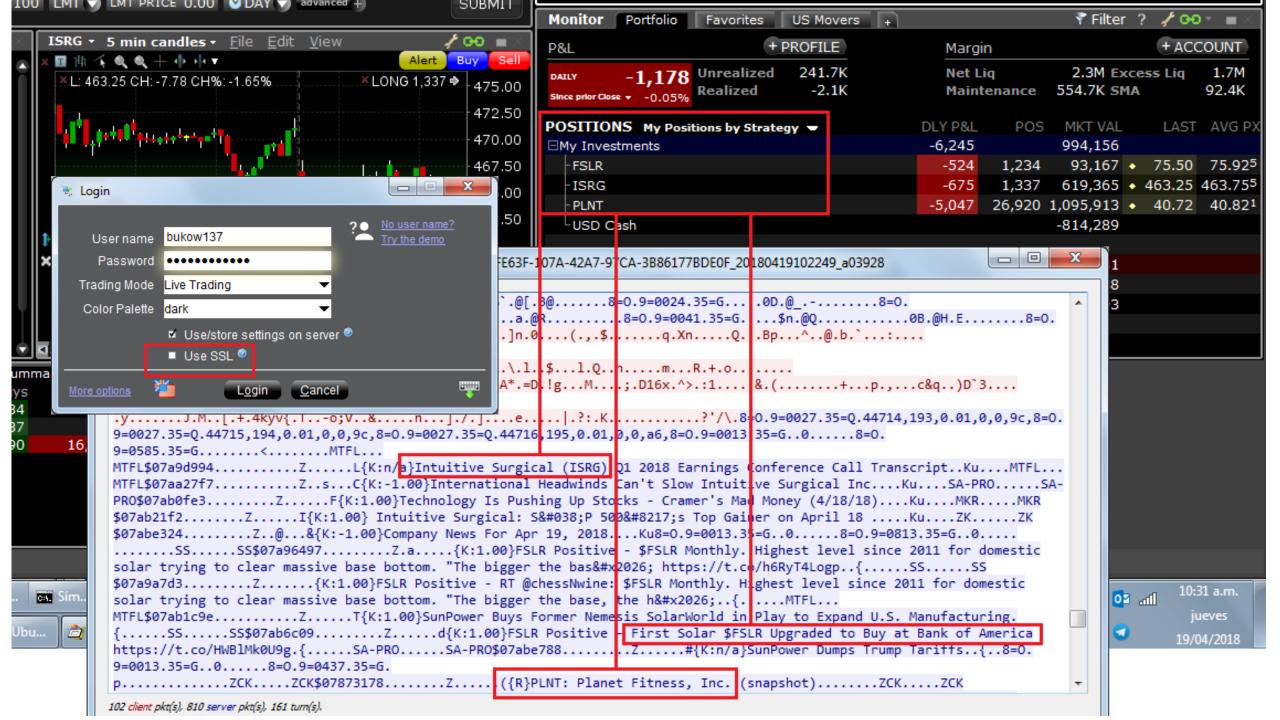
SenderComplD: fxpro.10180548

TargetComplD: cServer SenderSubID: TRADE

Note: cTrader is available in both Netted and Hedged accounts. You may want to request a Netted account type from your broker for aggregate position trading







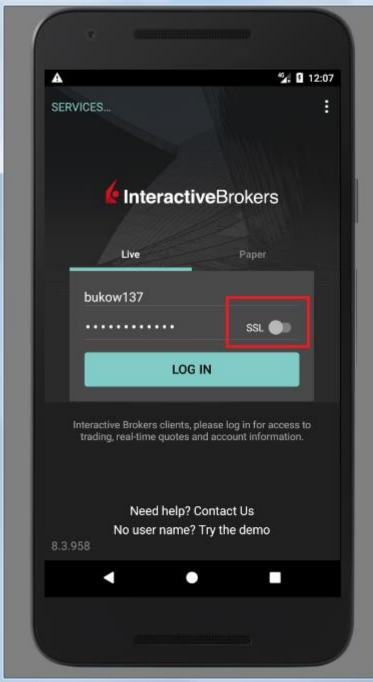
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100 shares of Allergan PLC","Buy 100 shares of Novartis AG","Buy 100 shares of Ishares US Real Estate","Buy 100 shares of Consumer Staples
SPDR","Buy 100 shares of Home Depot","Buy 100 shares of UnitedHealth Group","Buy 100 shares of WalMart Stores","Buy 100 shares of Internatio
nal Business Machines","Buy 100 shares of Gilead Sciences","Buy 100 shares of Boeing Company","Buy 100 shares of McDonald's","Buy 100 shares
of Comcast","Buy 100 shares of Pfizer","Buy 100 shares of Honeywell International","Buy 100 shares of Reynolds American","Buy 100 shares of
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KR AT MARKET PRICE","device":{"rasterWidth":256,"buttonsPerPage":5}}}©10=033©
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05-14 12:21:58.938 2904 2921 I aTws

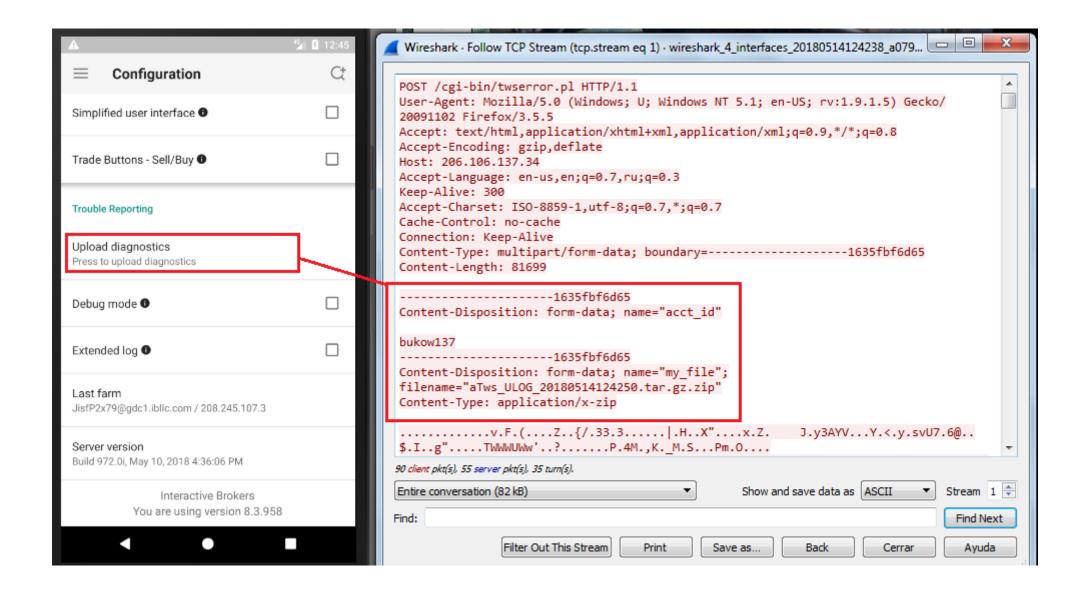
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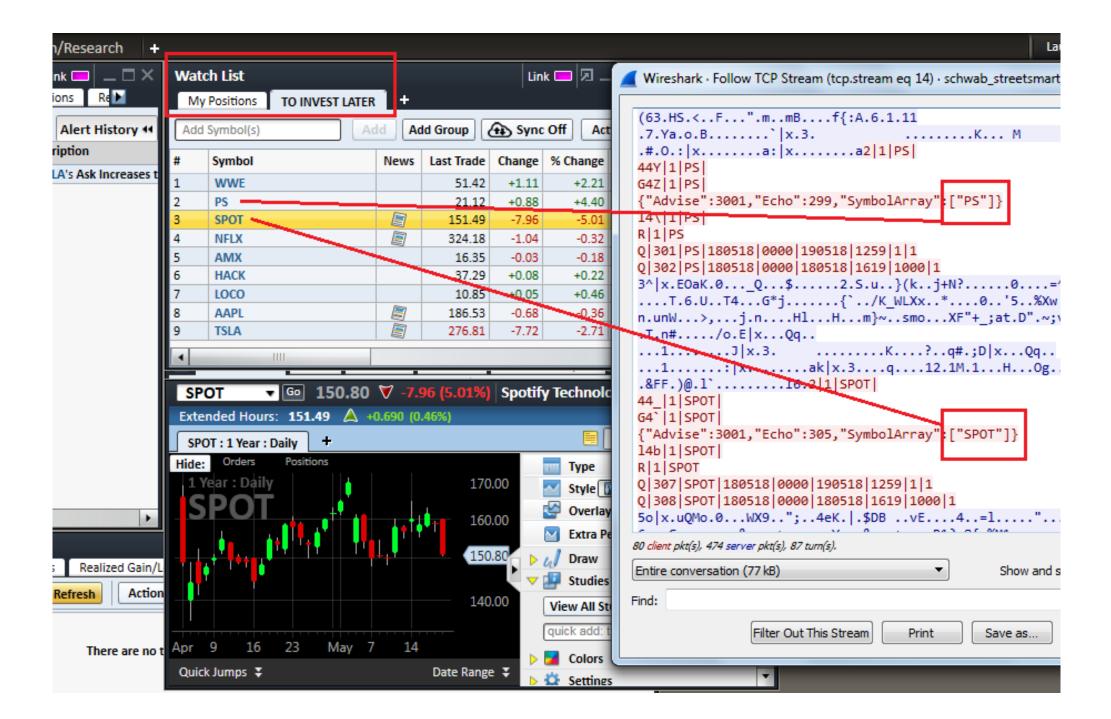
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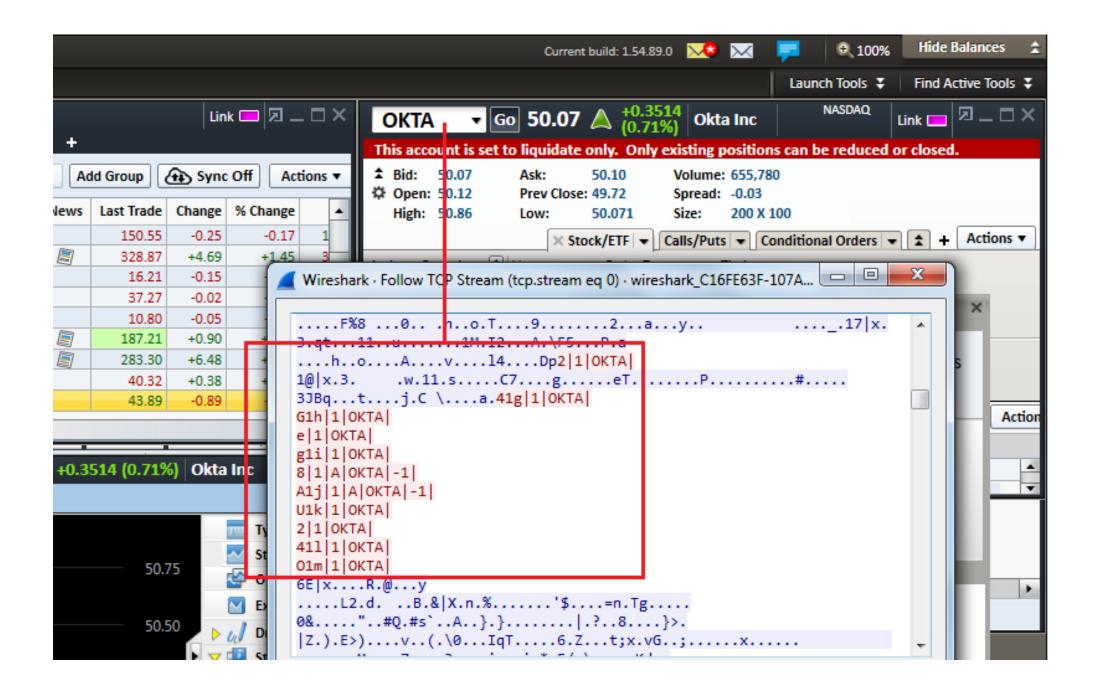
Android Emulator - nexus:5554



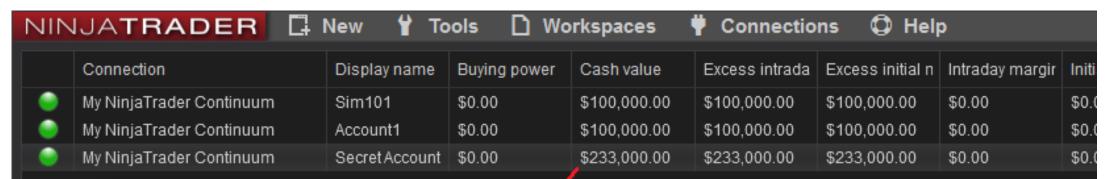
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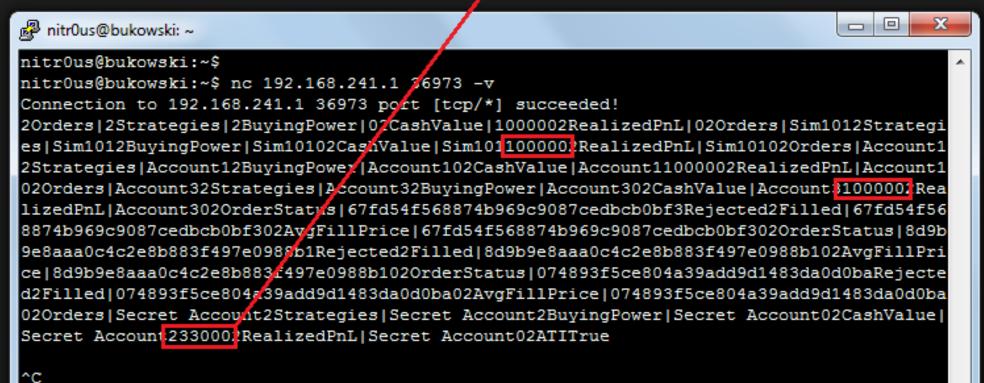






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Administrador: Símbolo del sistema
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7a8182736eObfc933d62a", "tokenHost": "iqoption.com:443", "show_lowfps_notice":true, "user_agent": "", "device_id": "
D8257", "theme": "blue", "theme_plot_bg_visibility":true, "login_plot_mode": "area", "login_regulator_logos":false,
s":"127.0.0.1", "proxy_port":"8<mark>)</mark>80", "proxy_login":"proxy", "proxy_password":"s3cr3t"}
C:\Users\nitr@us\AppData\Roam[ng\IQ Option>
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       POST //api/v1/events HTTP 1.1
       Host: event.iqoption.com
       Accept: */*
       Accept-Encoding: deflat, gzip
       Cookie: uat=c9c64e071d2853bc7906c017a231ad1cc46ab630; lang=en US; platform=8; platform version=1017.5.6878.release;
       ssid=59db7ec25f4d3ad83fbd8a71cef701ac; tutorial=;
       User-Agent: Mozilla/5.0 (Windows NI 6.1; WOW64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/28.0.1500.71 Safari/537.3
       Connection: close
       Content-Type: application/json
       X-Action: bulk
       Content-Length: 14617
       [{"name":"performance", "user id":21519658, "device id": "25e82fc1-
       f507-411b-8b5a-32fc5d2704b4", "category": "system", "platform id":
       8, "app version": "1017.5.6878.release", "technical logs": true, "parameters":
       {"candles":"0","cpu":"5.95686","device":"Laptop","disconnects":"0","disconnectsNotification":"0","endpoint":"iqoption.c
```





nitr0us@bukowski:~\$



ackhat Denial of Service

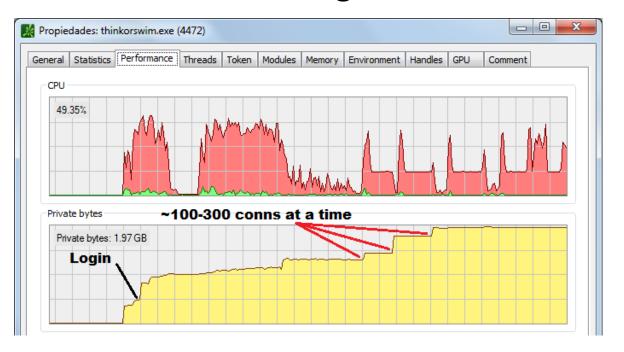
- Integration with other trading software
 - Including TCP/IP
 - No limit of concurrent sessions
 - Memory exhaustion
 - Some listens only in localhost interface
 - XMLHttpRequest() in JavaScript

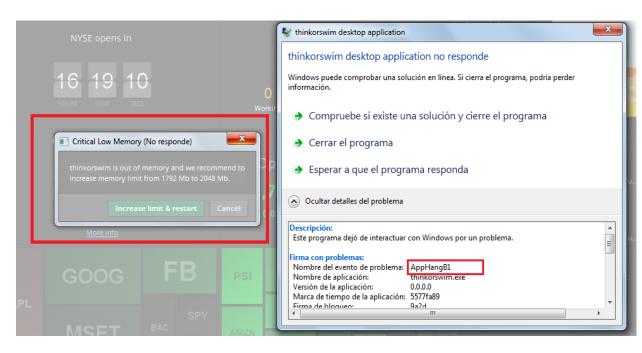


blackhat Denial of Service

• TD Ameritrade's Thinkorswim's TCP-Orders Server

- No limit for concurrent connections
- No waiting time between orders
- Reverse engineered

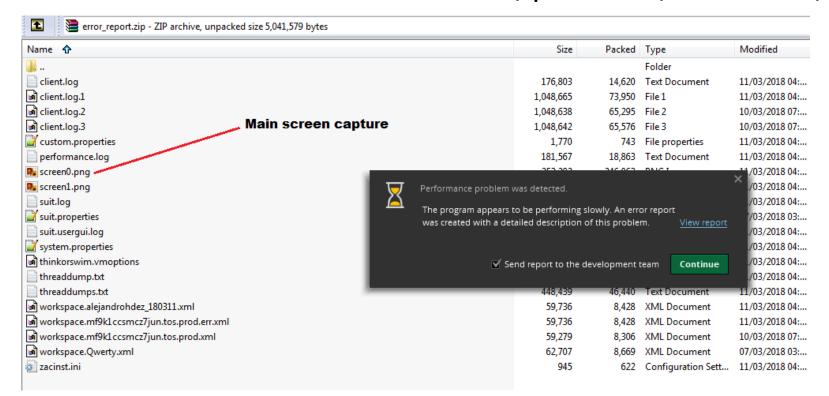


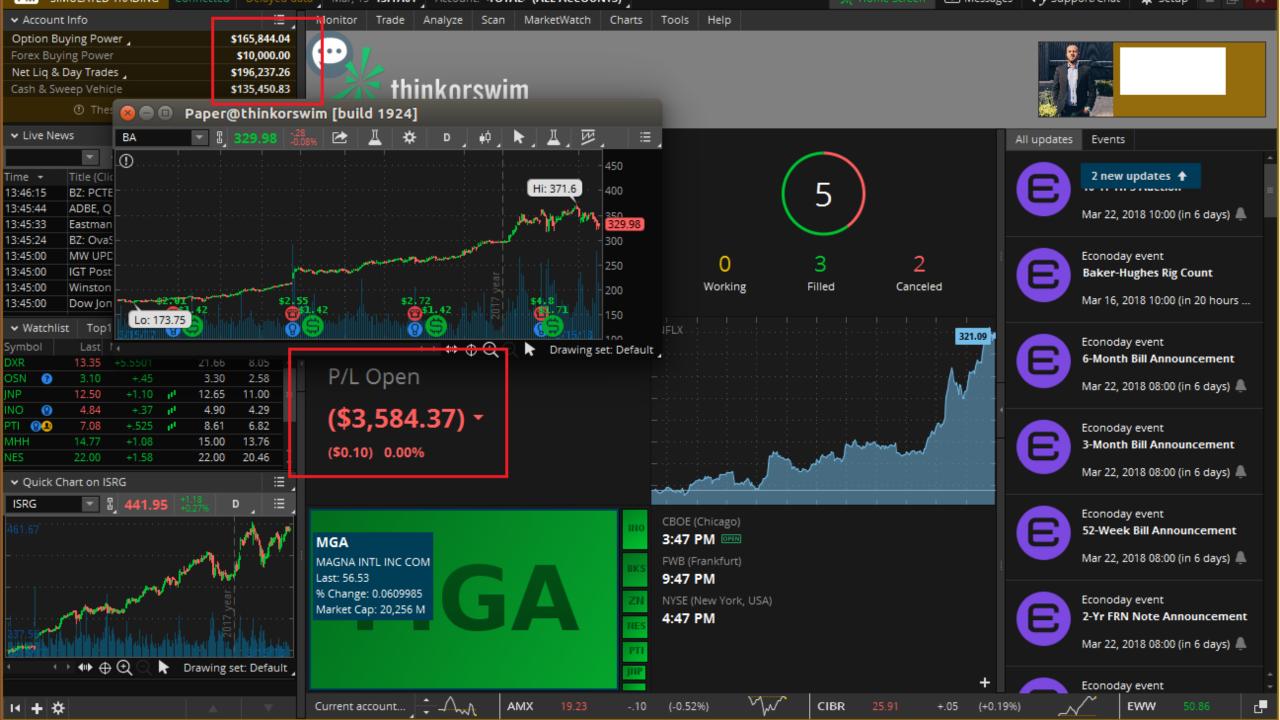




Denial of Service

- TD Ameritrade's Thinkorswim's TCP-Orders Server
 - On error, a .zip file including a screenshot is sent to developers
 - Do devs need to know the balances, positions, net worth, etc?





```
private void parseCommand(String command)
                                                       ORDER FOR NFLX (10) LIMIT COST 20000
 String last = command;
  if ((last = testCommandPrefix(last)) == null) ==
    throw new IllegalArgumentException();
  if ((last = parseUnderlying(last)) == null)___
    throw new IllegalArgumentException();
 if ((last = parseLegs(last)) == null)_
    throw new IllegalArgumentException();
  if ((last = parseSuffix(last)) == null) =
    throw new IllegalArgumentException();
private String testCommandPrefix(String s) {
 if ((!s.startsWith("
                        DER FOR ")) || ("ORDER FOR ".length() >= s.length()))
   return null;
                                                               mode = 1;
  return s.substring('
                                '.length());
                                                                                                                   if (s.charAt(closure + 1) != ' ') {
                                                              } else {
                                                                                                                      return null;
                                                               buffer.append(ch);
                                                                                                                    return s.substring(closure + 1);
private String parseUnderlying(String s) {
                                                             ch = s.charAt(++idx);
 int i = s.indexOf(' ');
 if ((i == 0) || (i == -1) || (i + 1 >= s.length()))
                                                                                                                  private String parseSuffix(String s) {
   return null;
                                                           if (buffer.length() == 0) {
                                                                                                                   int idx = 0;
 this.underlying = s.substring(0, i);
                                                             return null;
 return s.substring(i + 1);
                                                                                                                   int len = s.length();
                                                                                                                   while ((idx < len) && (s.charAt(idx++) == ' ')) {}</pre>
                                                           if (mode == 0) {
                                                             leg.gty = Double.parseDouble(buffer.toString());
                                                                                                                    if (idx >= len) {
private String parseLegs(String s) {
                                                                                                                     return "";
 int idx = 0;
                                                             leg.symbol = buffer.toString();
 if (s.charAt(idx) != '(')
                                                           buffer.delete(0, buffer.length());
                                                                                                                    StringTokenizer tokens = new StringTokenizer(s, " ");
   return null;
                                                                                                                    if ((tokens.hasMoreTokens()) && (!tokens.nextToken().equals("I
  int closure = s.indexOf(')');
                                                           List symbols = (List) this.legs.get(leg.symbol);
 if (closure == -1) {
                                                                                                                      return null;
                                                           if (symbols == null)
   return null;
                                                             this.legs.put(leg.symbol, symbols = new ArrayList());
                                                                                                                    if (!tokens.hasMoreTokens())
                                                           symbols.add(leg);
                                                                                                                      return null;
 idx++;
 char ch = s.charAt(idx);
                                                                                                                   if (!tokens.nextToken().equals("COST")) {
                                                           if (ch == ')') {
 StringBuilder buffer = new StringBuilder();
                                                                                                                     return null;
                                                             break;
 for (;;) {
                                                                                                                   if (!tokens.hasMoreTokens())
   int mode = 0;
                                                           ch = s.charAt(++idx);
                                                                                                                     return null;
   TradingServerRAT.Leg leg = new TradingServerRAT.Leg();
                                                           while (ch == ' ') {
                                                                                                                    this.limit = Integer.parseInt(tokens.nextToken());
   while ((ch != ', ') && (ch != ')')) {
                                                             ch = s.charAt(++idx);
     if (ch == ' ') {
                                                                                                                    this.limit order = true;
       if (mode == 1)
         return
                                                                                                                    return "";
                                                         if (closure + 1 == s.length()) {
       leg.qty = Double.parseDouble(buffer.toString());
                                                           return "";
       buffer.delete(0, buffer.length());
```







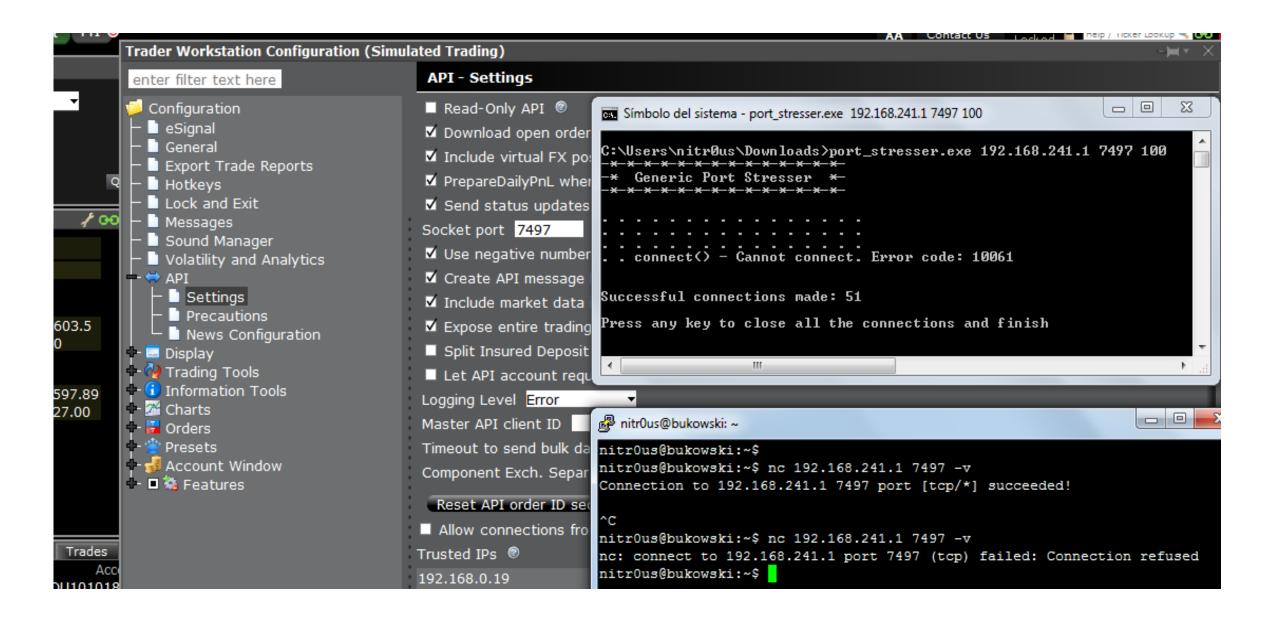
Denial of Service



- TCP/IP servers should implement
 - Maximum number of connections

Timeouts on idle connections

- Seconds/minutes between orders
- Such as Interactive Brokers:





blackhat Trading languages supporting DLL imports

It's not a BUG, it's a **FEATURE**



lackhat Trading languages supporting DLL imports

#BHUS

- To develop
 - Expert advisors (trading robots)
 - Indicators
 - Advanced charting
 - Etc.
- Based on other languages
 - C++
 - C#
 - Pascal
- Some restrict DLL imports, or warn about them



Trading languages supporting DLL imports

#BHUS

- MetaTrader: MetaQuotes Language
 - Based on C++ Supports DLL imports
- NinjaTrader: NinjaScript
 - Based on C# Supports DLL imports
- TradeStation: EasyLanguage
 - Based on Pascal Supports DLL imports
- AvaTraceAct: ActFX
 - Based on Pascal Does not support OS commands nor DLL imports
- (FxPro/IC Markets) cTrader
 - Based on C# (OS command and DLL support is unknown)







Passwords stored unencrypted

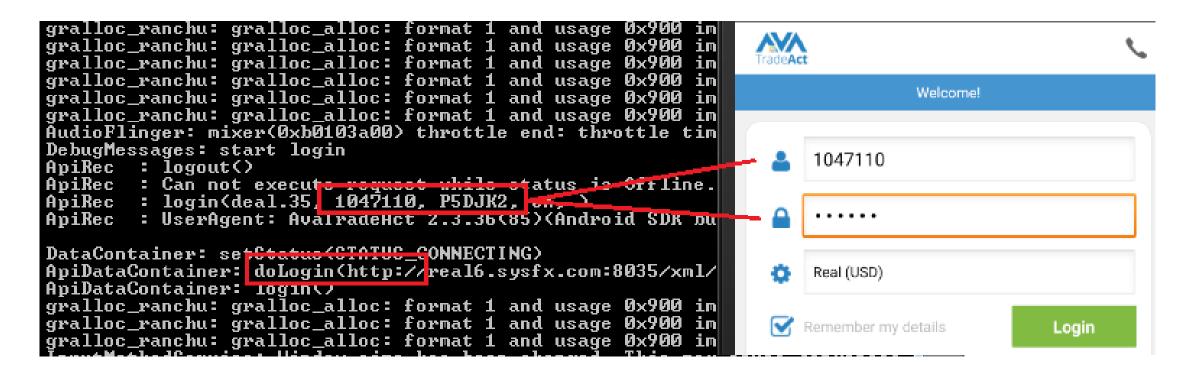
- 3 desktop applications (21%)
- 7 mobile apps (21%)
- Stored unencrypted
 - Configuration file
 - Logs
 - File in the fs
 - Logging console
 - adb logcat



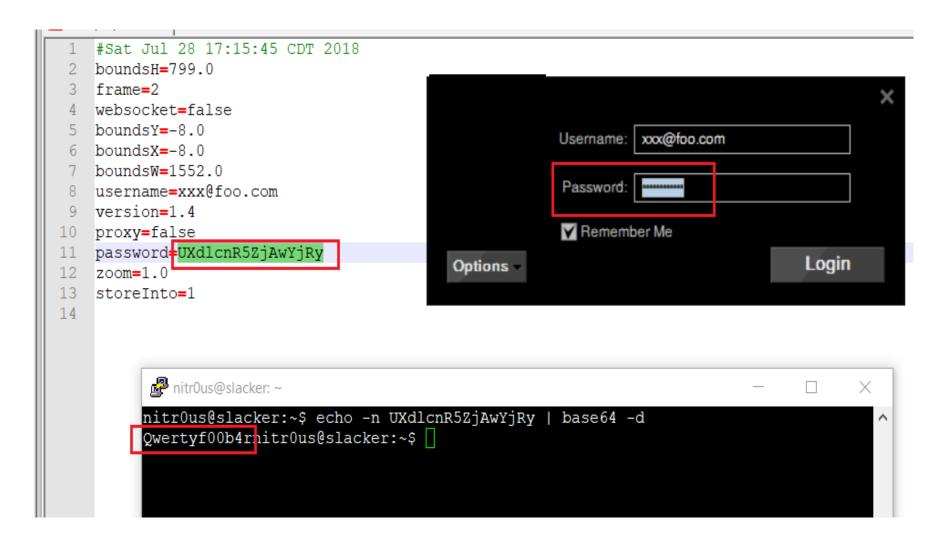
• Log in, sell stocks, transfer money to a newly added bank account, delete this bank account, log out.

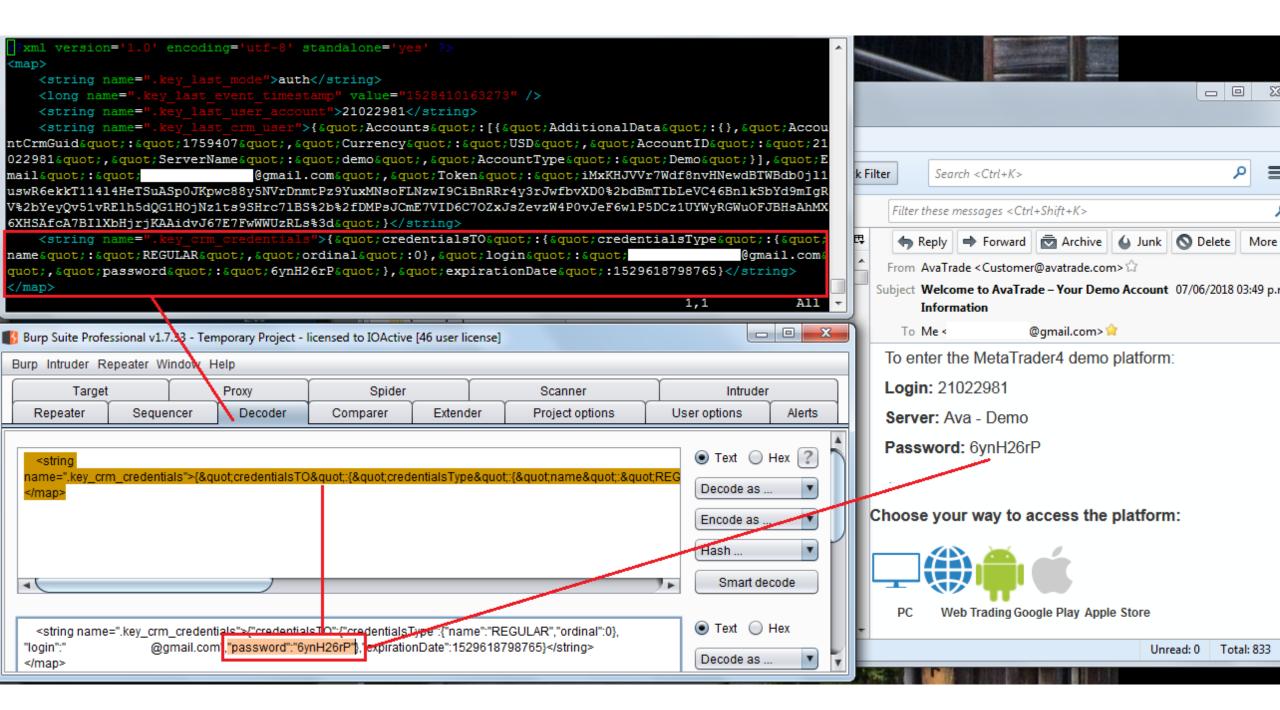
```
.plist |
 egrep -i "userLogin|userPassword" -A 1
       <key>userLoginPlainText</key>
       <string>xhs67331</string>
       <key>userPassword</key>
       <string>rCICasboMHL38M8gME0Iox81JrMKoj7if56UN6UDzBXALTYmXrdzw014eB/L7ex30XJFZG/LhUaAG4bczDeP
EJvLdkxDoui9jB3yFVhlWwHs5sZShKBt1CMGVUncLyPhcbIl1x0Jyq753xOSK8IJ8cR44GrorIN0z3vZxcXfh7bCq+enKuHjEvSG
qS2TvH0Fmod8cFTKpwTdA94rzcQYR1ab1ajqATqGpYGvsPsJz/2FYJV3/qTNwNT508Q73G/famKaHKuUZEUT197r81djZNUR9s8/
Xf9AcnfS5sQVjzPlIc0J0N8KFLFqHtCnR8oS9bIB8OCela+CWcDT4wG9sQ%e%g%e%g</string>
                      <key>userLoginPlainText</key>
                                                                     ■ TELCEL ?
                                                                                                99%
                                                                                   9:51 p. m.
                      <string>xhs67331</string>
                      <key>userPasswordPlainText</key>
                      <string>Qwertyf00b4r</string>
       <key>userLogin</key>
       <string>uTkLGmo6PsHf1agr+izXDtvyZ7tjU/DV6HnUOvAj7Dw%e%g
nitrOus@bukowski:~/ios/
                                                                       xhs67331
                                                                       Remember me
                                                                                  LOGIN
```

```
per: finishComposingText on inactive InputConnection
                                                                    * 4 6 6
                                                                                                  <sup>45</sup>∕ ■ 4:13
nput. Cursor position = 0.0
sts received onNext
                                                                         Change password
: KeepAlive
nput. Cursor position = 0,0
per: finishComposingText on inactive InputConnection
Window size has been changed. This may cause jankiness of resizin
logins.ChangePassword: submit started. newPassword: Qwertyf00
0xb4a83500) throttle end: throttle time(38)
ssDialog with keepKey = NetworkCall changePassword b3e125cb-30dc
ssDialogAux: isForeground=true isProgressDialogNotExists=true
loc alloc: format 1 and usage 0x900 imply creation of host color
loc_alloc: format 1 and usage 0x900 imply creation of host color
.loc_alloc: format 1 and usage 0x900 imply creation of host color
ompleted, class=
gressDialog dismiss the key=NetworkCall changePassword b3e125cb-3
```



Base64 != encryption

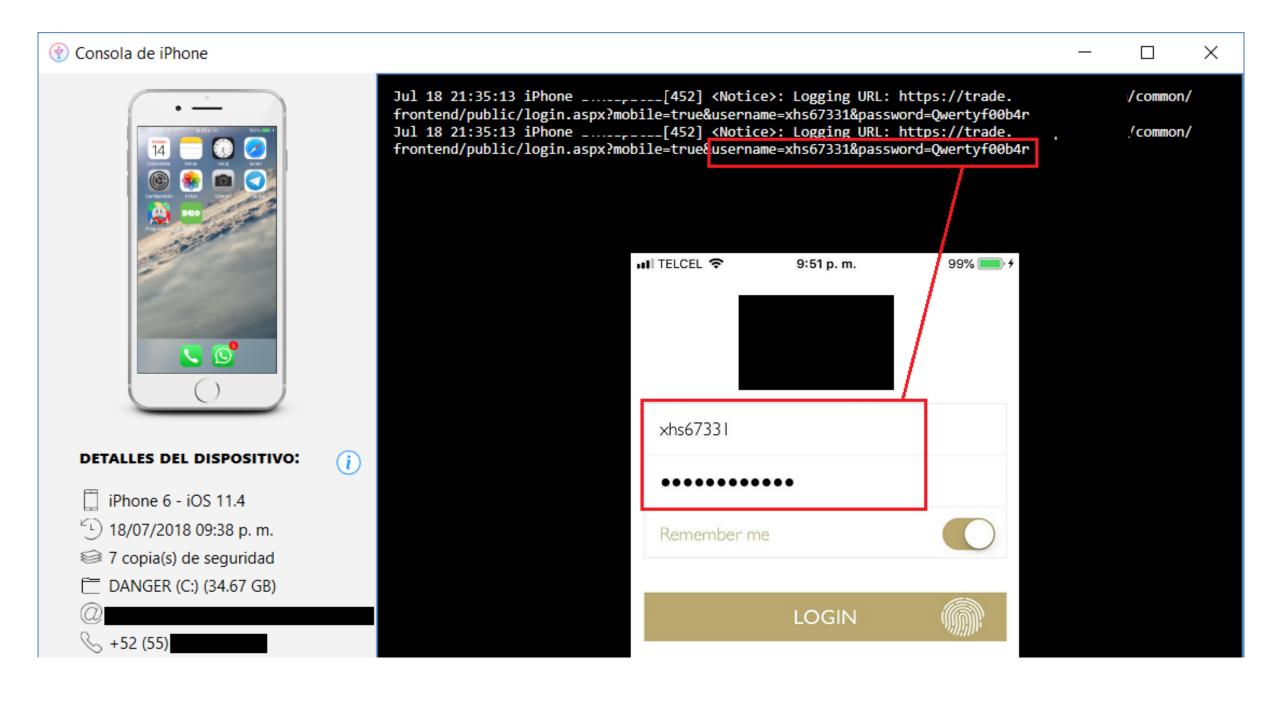


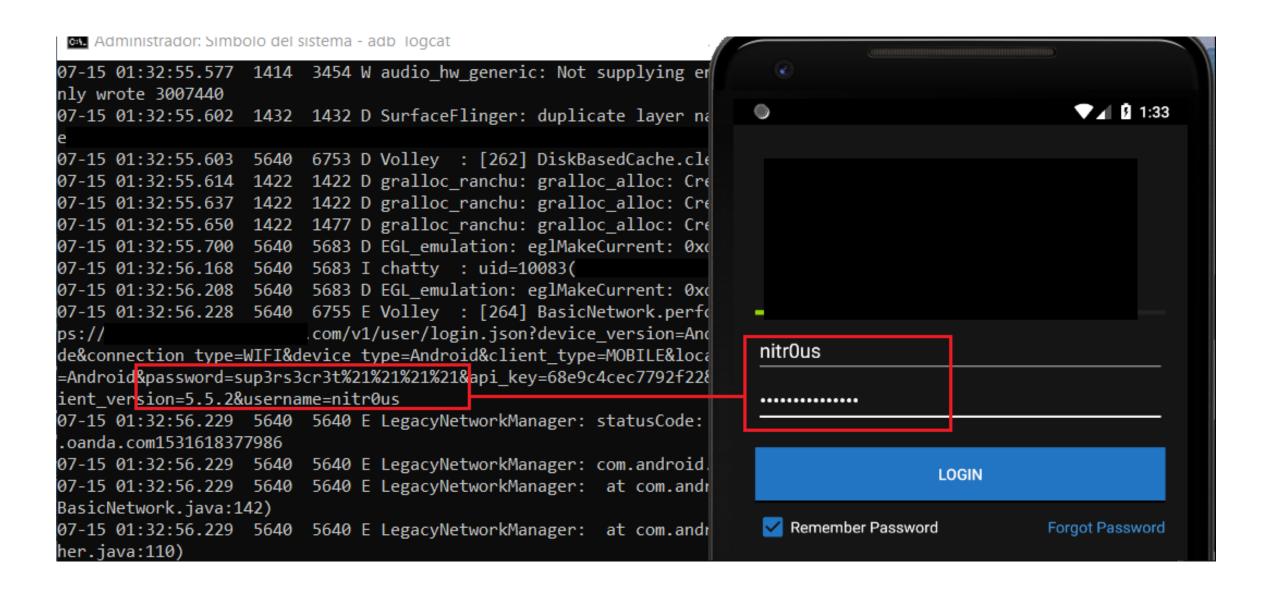


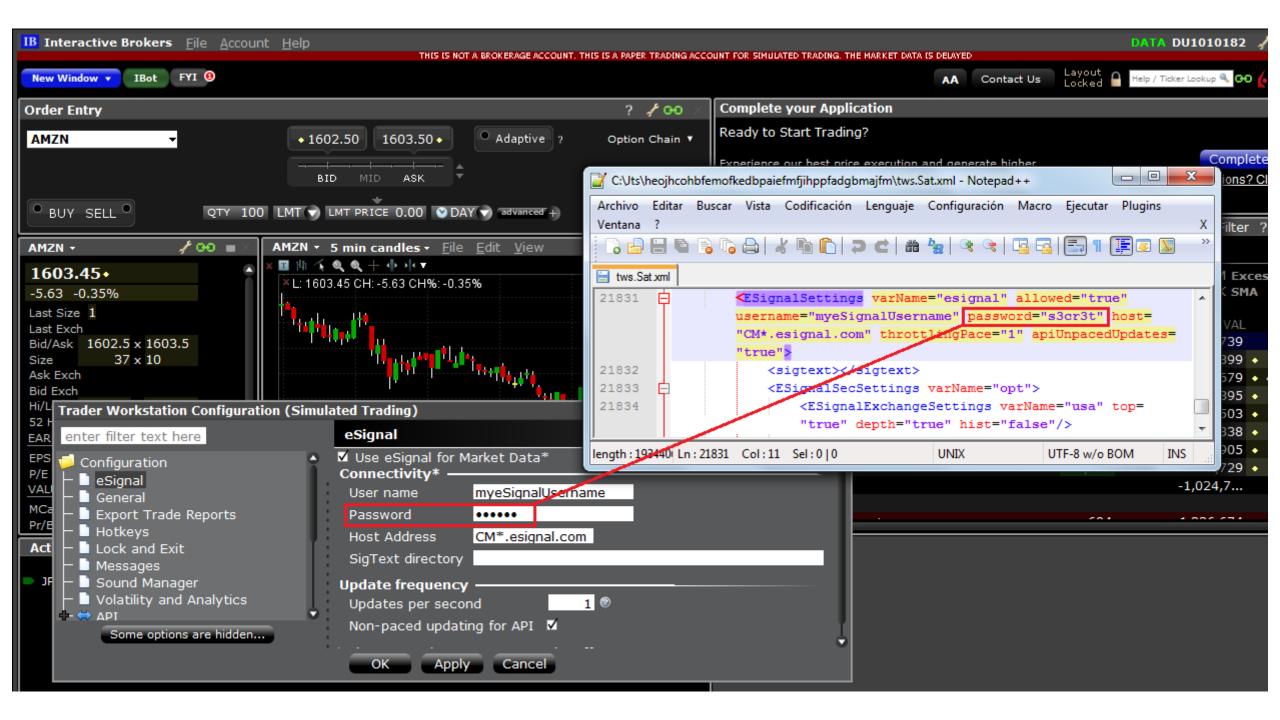
```
xml version='1.0' encoding='utf-8' standalone='yes' ?>
<map>
                      word">Qwertyf00</string>
    <string name="r
    <string name="
                             sprodlive">live-trader-mob12.markets.com:443</string>
    <string name=".
                                    ">live</string>
    <long name="
                                value="1!
    <boolean name="
                              ch" value="false" />
    <string name="f
                                            /">d0uzkIq019M:APA91bHeZ7mvHECKjnMHrri3Ng uLBFzfA0p2gwL4u6
WvUA5vG5BjgLiFWqEfQZEYDh39nXxvdBluSFEqVLrY-NRyOHY19Mg</string>
    <string name="]
                                 ">MarketsProd</string>
                                               ">https://play.google.com/store/apps/details?id=com.ma
    <string name="
                                               ">AmericaMovil|Cemex|Medtronic|TESLA|GoPro|</string>
    <string name="
    <int name="
                                            value="3" />
                                                         "><?xml version='1.0' encoding='UTF-8' star
    <string name="
ey="CHART ID" value="173873340" /><string key=&quot;edit index&quot; value=&
t;true" /><bundle key=&quot;0.parameters.bundle&quot;&gt;&lt;string key=&quot;parameters.com
guot;autoposition mode" value="true" /><string key=&quot;.fitVertical&quot; value=
value="false" /><string key=&quot;show.indicators&quot; value=&quot;true&quot; /&gt;&l
                $ sqlite3 "Container/Library/Application Support/
owski:~/ios/
elect * from _____
0|0|0|0|0|0|0|0||1||1||1|914347700.631725|4eb4961a8bec044e07bd42b255dfce89a181714e2aaea3
5124cc6|MX|Mexico|....@gmail.com|https://www.
                                                      /join/5b48dc40bec71
John Spencer|MXN|1739|7ac53fdcaea9afe090910307485604a7b360f2ec2009a647bb4bc12f926e83
0-9426-5634-8507-eded4f8af1a7-bplist00=efX$versionX$objectsY$archiverT$top
```

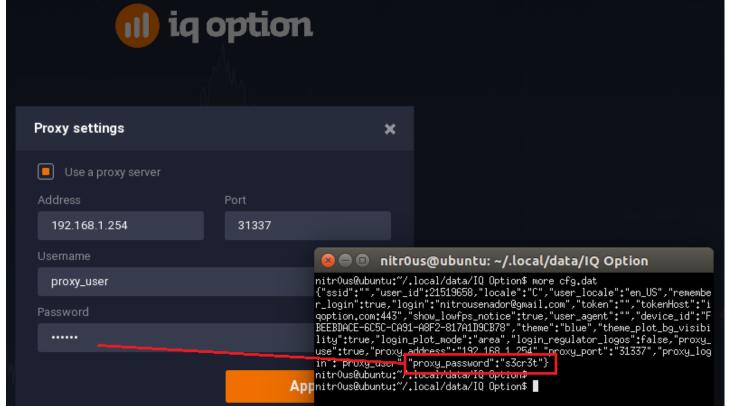
Unlock with your PIN

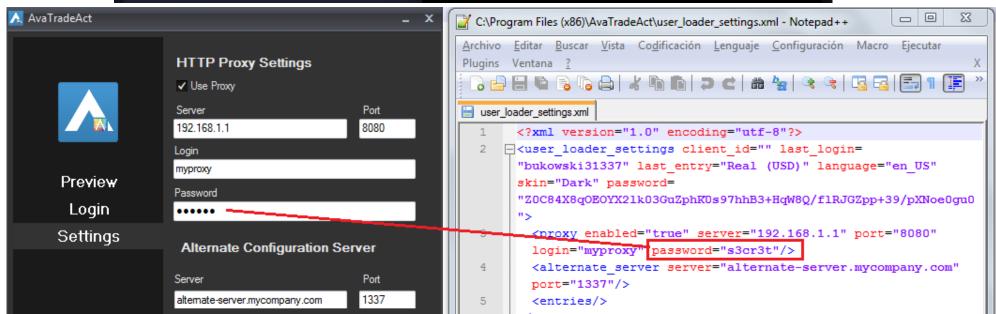
```
nitrOus@bukowski:~/android/com
                                          $ egrep -nir "
                                                                 |john|spencer|Qwerty|1337"
                              grep -v localization json |
                                                            source-highlight -f esc -s xml
hared prefs/
                      .xml
5:
      <string name="
                                ">Spencer</string>
24:
                                 Qwertyf00b4r</string>
       <string name=
29:
                                            :@gmail.com</string>
       <string name=
34:
                                      [400.0 1337.0 10.0]</string>
       <string name=
44:
       <string name=
                                  >John</string>
               AUD/JPY
                                               ъ.
                                                                     8263.33
                                                                               + DEPOSIT
                                              EUR/USD
                                      EUR/GBP
                            +$80.23
                                                                                    18:00
               Positions
                                      Sharp Jump
                                      +0.23% in 25m
                           CLOSED
                                                                                    $1337
                 OPEN 2
          K
                  EUR/USD
          (b)
                              $400.00
                                                                             $2272.9
                               x300
                            $119999.97
                              $530.51
                              1.17512
                                                                              71 CALL
                              1.17640
                              0
                      CLOSE
                                     nitrOus@bukowski:~/android/com.iqoption/shared prefs$ egrep -nir "john|spencer|n:
                                     password|123456|last amounts" | grep -v "localization json" | source-highlight -f esc -s xml
                   Bitcoin
                                     IQOptions.xml:5:
                                                                                      '>Spencer</string>
                                                            <string name=
                                      IQOptions.xml:23:
                                                           <string name="r</pre>
                                                                                      '>-ZJh(!@3dGfQ9W86</string> — encrypted
                                                                                                 r@gmail.com</string>
                                     IQOptions.xml:27:
                                                             <string name=
                                                                                 _">n
                                     IQOptions.xml:40:
                                                             <string name="fi
                                                                                        ">John</string>
                                                                                                         ">123456</string>
                                     app pref name.xml:10:
                                                                <string name=
                                     app pref name.xml:14:
                                                                                                                   or@gmail.com</string>
                                                                 <string name=
                                                                                                     ">n
                                     app pref name.xml:17:
                                                                 <string name="
                                                                                                             :@gmail.com</string>
                                     nitrOus@bukowski:~/android/com.iqoption/shared prefs$
```













Trading data stored unencrypted

#BHUSA

Trading data stored unencrypted

- 8 desktop applications (57%)
- 15 mobile apps (44%)
- Stored unencrypted
 - Configuration file
 - Logs
 - File in the fs
 - Logging console
 - adb logcat



• A malicious user could gain insight into users' net worth and investing strategy.



Trading data stored unencrypted

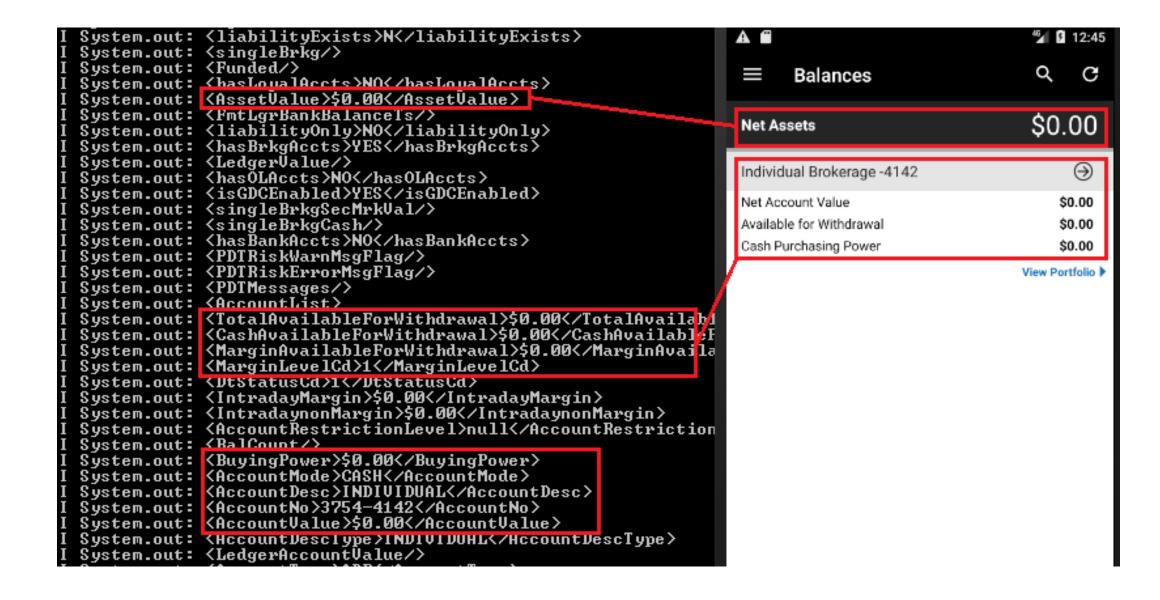
#BHUSA

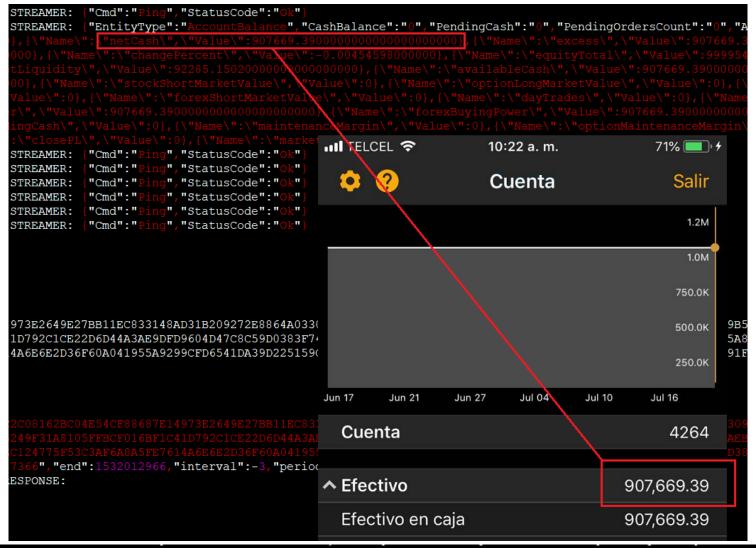
Trading data stored unencrypted

- Balances
- Portfolio
- Personal data
- Buy/sell orders
- Watchlists
- Quoted symbols
- Other data

A	_	_		4 8	1:01
■ Portfo	lio			¢	:
DU1010182 My Investmen	SIMULATED		P&L 53K 1	мкт v .061	
DUC00074 MGKS Asset M	1anageme	nt -3.3	P&L 54K 1	мкт v .323	
DU1010182 All Positions Details V		-17.	P&L 53K 1	мк 167	
INSTRUMENT	LAST	CHANGE	OSITION		P&L
AAPL NASSMO NIMS •	188.55	-0.04	1.34K		101
BAC NYSE	31.11	+0.19	1.89K		407
BRK B NYSE	200,00	+0.70	250		203
C NYSE	12.76	-0.10	726		6.3
FSLR NASDAQ.NMS	74.84	+2.06	884	1.8	32K
HSBC NYSE •	50.27	+0.09	965	9	17
IBKR NASDAQ,NMS • •	78.37	-1.37	2.90K	-3.9	97K
ISRG NASDAQ NIMS • •	466.55	1.80	1.04K	-1.8	31K
JPM NYSE •	113.99	+0.12	576	8	6.4
MA MYSE •	182.57	-0.78	375	-	266
PLNT MYSE • •	39.40	-1.09	15.7K	-16.8	32K
RY NYSE	78.87	+0.38	574		222
SNBR NASEAG NUS •	28.46	+0.08	100	9	.00

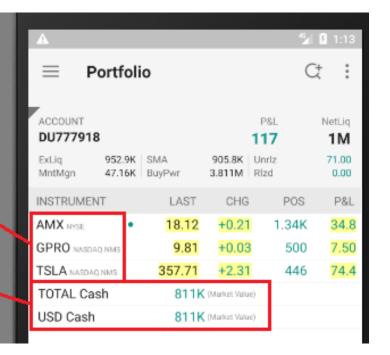
ng. now pending size=21; runnable=Partition 55=WFC©7051=WELLS FARGO & CO©7221=NYSE©6078 **-0.09**⊕ ης. <u>ηρω mending size=22: munnahl</u>e=Partition .ة55=FSĹR©7051=FIRST SOLAR INC@7221=NASDAQ)₩<u>@</u>9/77777=+2.02⊎ }=**_n**vestors_marketplace©7261=E©7259=https:/ forokers.com/partitions© ng. now pending size=23; runnable=Partition Њ5=RY©7Ø51=ROЎAL BANK OF CANADA©7221=NYSE© 799=+0.38⊕ ng. now pending size=24; runnable=Partition (^B©55=BRK B©7051=BERKSHIRE HATHAWAY INC-CL 39©6509=DW©999999=+0.79© ng. now mending size=25: munnahle=Partition PLNT@55 PLNT@7051=PLANET FITNESS INC CL A 1©6509=DW⊎YYYYY=-1.10⊎ ng./now pending size=26; runnable=Partition 3655=HSBC@7051=HSBC HOLDINGS PLC-SPONS ADR® J9=DW©999999=+0.10© ng. now pending size=27; runnable=Partition 5-BAC@7051-BANK OF AMERICA CORP@7221-NYSE@6 79=+0.22⊕ ng. n<u>ow mending size=28: runnahle=Partitio</u>n (R@55 - IBKR@7051 = INTERACTIVE BROKERS GRO-CL 31=78.45@6507=DWG777777=-1.25@ ng. now pending size=29; runnable=Partition 255=AAPL©7051=APPLE INC©7221=NASDAQ.NMS©607 }99=-0.05© ne application may be doing too much work o ng. now mending size=30: runnable=Partition GGES ISRG@7051=INTUITIVE SURGICAL INCO7221= 5.57@6509=DW@999999=-1.78@ ng. now pending size=31; runnable=Partition 55=C@7051=CITIĞROUP INC@7221=NYSE@6078=OPT ng. now pending size=32; runnable=Partition 255=MA©7051=MASTERCARD INC - A©7221=NYSE©60 }99=-0.75© ng. now pending size=33; runnable=Partition C@55=SYMC@7051=SYMANTEC CORP@7221=NASDAQ.NM J©999999=+1.87© ng. now mending size=34: wunnahle=Partition K©7219=SSDOY@55=SSDOY®7051=SHISEIDO LTD-SPONSORED 76.11@6509=DW@9yyyyy=+5.31@ ed pending. now pending size=35; runnable=Partition 7219-JPM©55-JPM©7051-JPMORGAN CHASE & CO©7221-NYSE© Ø9=DW©999999=+Ø.17© ed pending. now pending size=36; runnable=Partition TK®7219=SŎ®55=SQ®7051=ŠQUARE INĆ - A®7221=NYSE®6078 9=DW@999999=-0.38@



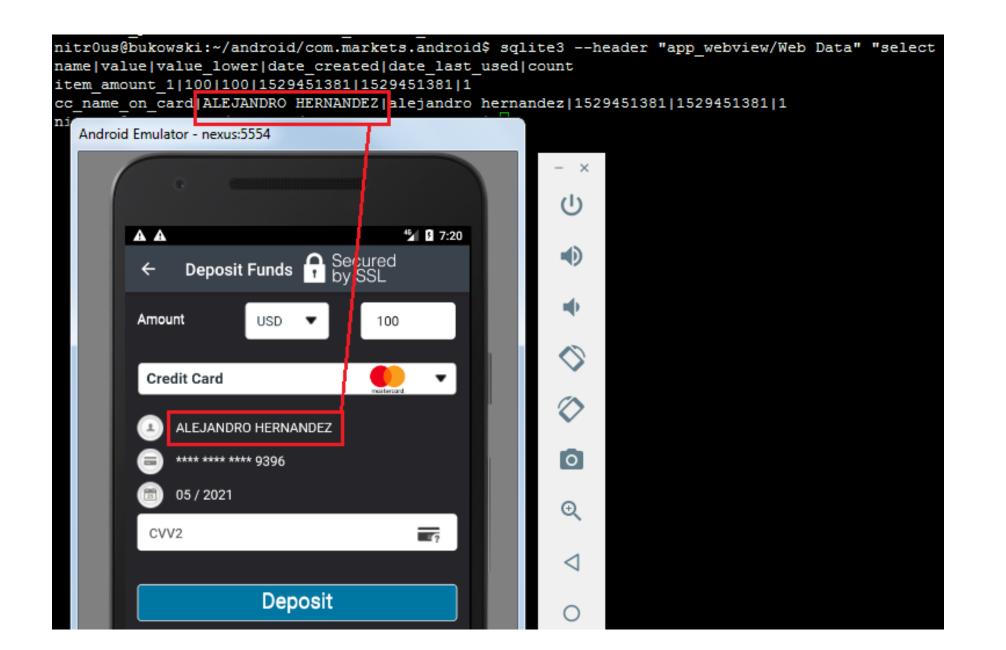


22:%222017-08-02T16:08:52.7757946-04:00%22%7D,%22History%22:%7B%22Items%22:%5B%5D,%22TransactionCount%22:0,%22TimeStamp%22:%222017-08-02T16:08:52.74355%22:%7B%22TimeStamp%22:%222017-08-02T16:08:52.7425936-04:00%22%7D,%22Positions%22:%7B%22MoversOrHoldings%22:%5B%5D,%22Items%22:%5B%5D,%22Cash%22:0,%2272017-08-02T16:08:52.7425936-04:00%22%7D,%22Positions%22:%7B%22MoversOrHoldings%22:%5B%5D,%22Items%22:%5B%5D,%22Cash%22:0,%2272017-08-02T16:08:52.7425936-04:00%22%7D,%22Positions%22:%7B%22MoversOrHoldings%22:%5B%5D,%22Items%22:%5B%5D,%22Cash%22:0,%2272017-08-02T16:08:52.768050D,%22Cash%22:0,%2272017-08-02T16:08:52.768050D,%22Cash%22:0,%2272017-08-02T16:08:52.768050D,%22Items%22:%5B%5D,%22Items

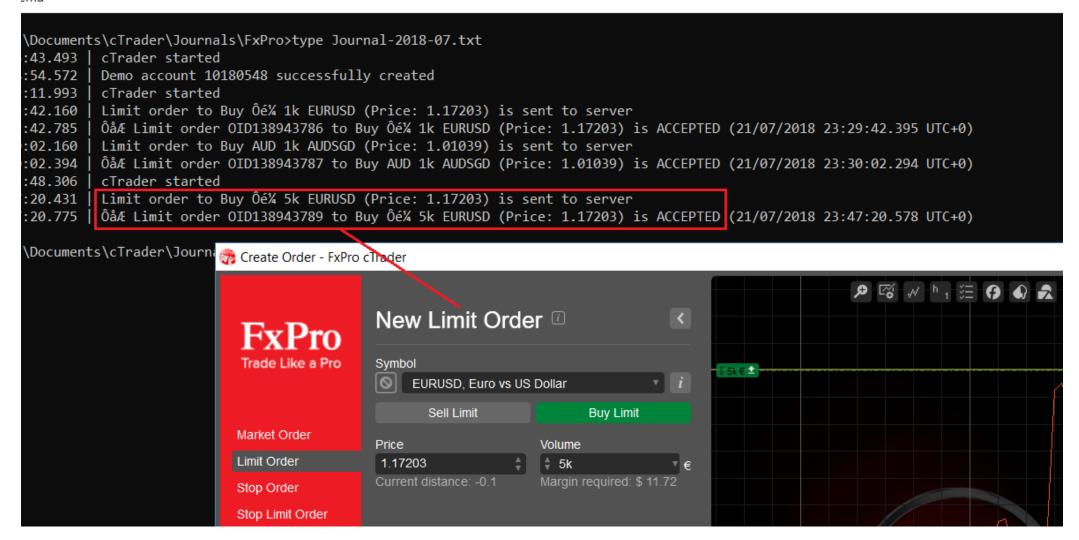
```
19=Q22©7091=32769©7036=0©7094=-22@ACCOUNT©6119=Q19©7091=32769©7036=0©7094=-23@AC
COUNT®6119=Q20®7091=32769®7036=0®7094=-20@ACCOUNT®6119=Q25®7091=32769®7036=0®7094
--21@ACCOUNT®6119=Q18®7091=32769®7036=0®10=164®
08-11 13:13:09.773 3098 3115 I aTws
                                        : [main]: ActivityState:(atws.activity.p
ortfolio.PortfolioActivity@71d3334>.onAttachedToWindow<>
08-11 13:13:09.833 3098 3115 I aTws
                                        : [IN-0-0]: 35=u@6040=R@320=5616@108=300
097098=5009
08-11 13:13:10.139 3098
                         3115 I aTws
                                        : [IN-0-0]: 35=P@6040=$@320=207@9905=5@9
                   <del>143@7</del>2=1.337@76=1.34K@73=24194.35@75=2.67@6070=STK@7219=AMX@55
 :AMX@7051=AMERICA MOUIL<mark>-</mark>SPN ADR CL L@7221=NYSE@70<del>32 1@6112 1@7221 15821</del>9582@72=50
           1895.88875 2.0096070=STK97219=GPR0955=GPR097051=G0PR0 INC-
21=NASDAQ.NMS@7039=<del>106119 207891 7679292</del>1@72=446@<del>76 116073 159131.62075</del>=-32.85@6@
                                       <del>7321-NACDAQ.NMC</del>@7039=1@6119=3@7094=BASE@7
y.portfolio.PortfolioActivity: +1s612ms
Õ8−11 13:13:11.444 3098 3115 I aTws
                                        : [main]: ActivityState: (atws.activity.n
avmenu.NavMenuBlankActivity@e3f764f).onSaveInstanceState()
08-11 13:13:11.486  3098  3115 I aTws
                                        : [main]: ActivityState:(atws.activity.n
avmenu.NavMenuBlankActivity@e3f764f).onStop() saved=true
08–11 13:13:11.506  3098  3115 I aTws
                                        : [main]: ActivityState:(atws.activity.t
rades.TradesActivity@9711f84>.onStop(> saved=false
08-11 13:13:11.507 3098 3115 I aTws
                                        : [main]: ActivityState: (atws.activity.t
rades.TradesActivity@9711f84).onDestrov()
```

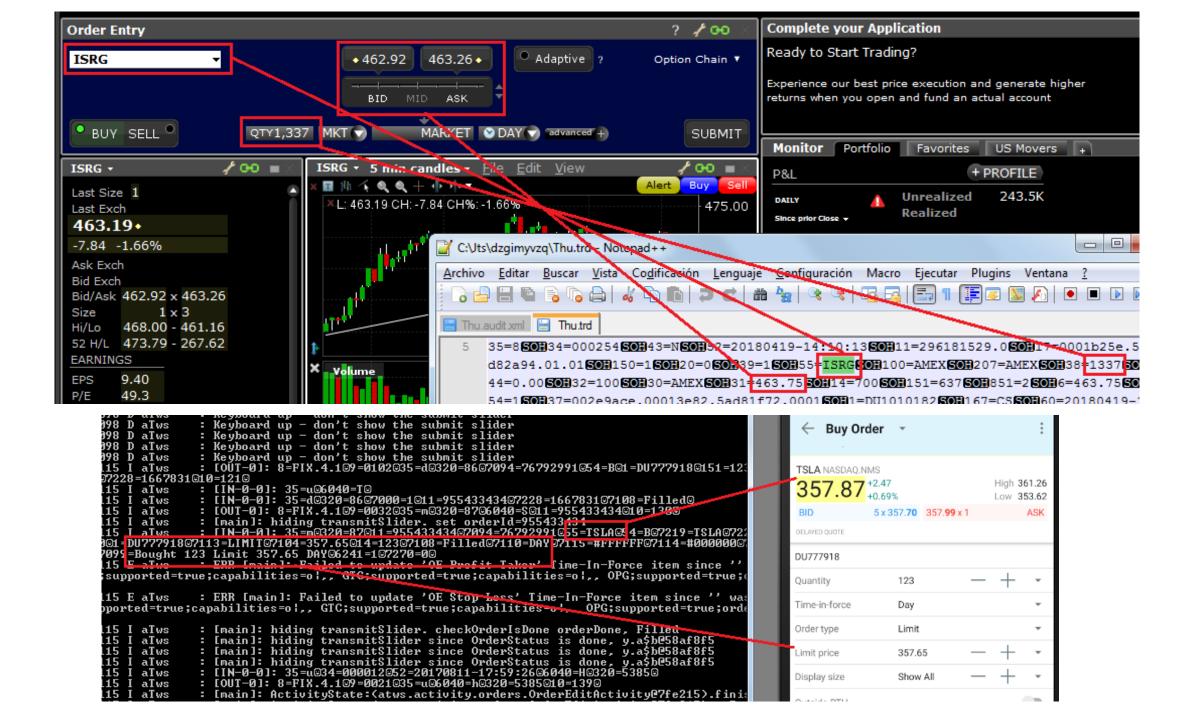


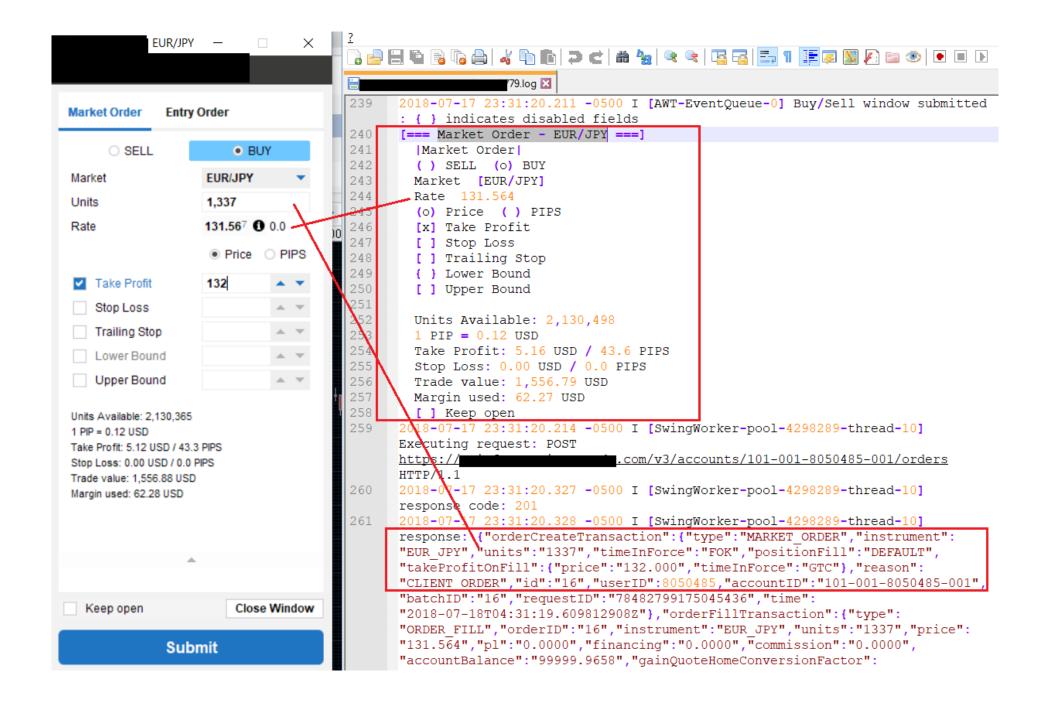
```
6."demoCID":8134981
                    "username":"
                                               "."firstName":"J
                                                                                           "playerLevel":1,"gender":1,"language":6
                                                                  n","lastName":"
"dateOfBirth":"
                                             "contactUserInfo": { "gcid": 7078031, "country": 132, "countryByIp": 132, "province": 3848,
                                                     ", "address":"
provinceByIp":3848 "email":"
                                                                                         "city":"
                                                                                                             ":"gip":"
                                                                                                                              "phone
                                                             "mobile":null, "fax":null, "buildingNumber":"
               "phonePrefix":"
                                   "phoneBody":"
rInfo":{"gcid":7078031,"regulatingEntity":5,"documentStatus":null,"phoneVerificationStatus":1."verificationLevel":2."evResult"
```

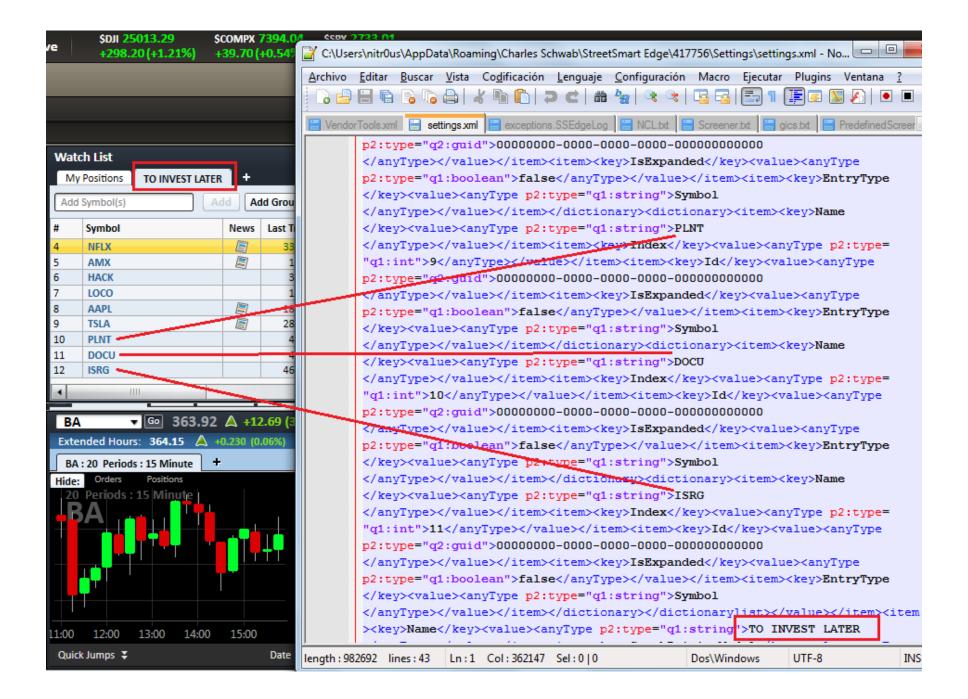


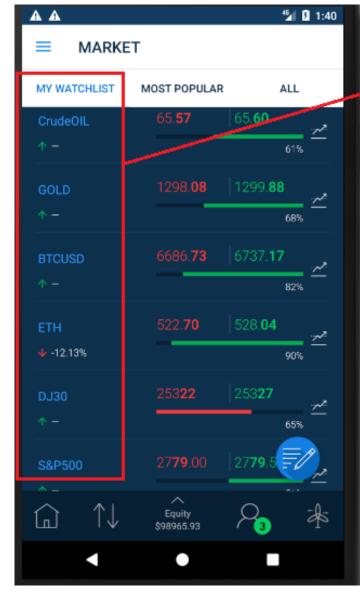
ema











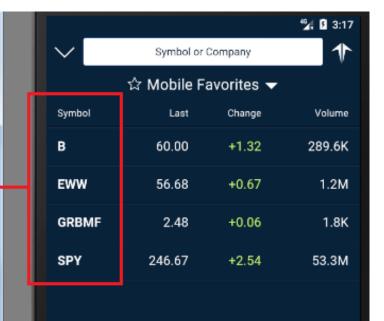
nitr0us@bukowski: ~/android/com.avatrade.mobile/shared prefs <map> <string name=".cached watchlist.">EURUSD;;GBPUSD;;USDJPY;;AUDUSD;;USDCAD;; CrudeOIL;;GOLD;;BTCUSD;;ETH;;DJ30;;S@amp;P500;NASDAQ100;;DAX30;;#APPLE;;#GOOG LE;;USDMXN;;BTCEUR;;BTCJPY;;</string> <string name=". ce"><?xml version='1.0' encoding='UTF-8' standa lone='yes' ?><bundle key=&guot;root&guot;><string key=&guot;CHART ID" value="60147996" /><string key="edit index" value=" -1" /><string key=" show.tips" value="tr ue" /><bundle key="0.parameters.bundle"><string key ="parameters.count" value="0" /></bundle><stri ng key="autoposition mode" value="true" /><string ke y=".fitVertical" value="false" /><string key=" showPortfolio" value="false" /><string key="show.ind icators" value="true" /><string key="selected instru ment" value=" #AT& amp; T" /&qt; < string key=" 0.fullnam e" value="" /><string key="period" value=" DAY" /><string key="0.name.local" value="" /> ;<string key=".study item mode" value="0" /><stri ng key=&guot;last visible candle&guot; value=&guot;2147483647&guot; /><b undle key=".selectedStudy"><string key="size" value= @quot;0" /&qt;</bundle&qt;<string key="show.legend" value ="true" /><string key="type" value="1" /&q t;<string key="range" value="YEAR1" /><string key ="0.fullname.local" value="" /&qt;<string key="aut oscale mode" value="true" /&qt;<string key="0.enabled&c uot; value="true" /><string key="compact" value=&quo t;false" /><string key="0.name" value="" /> lt;bundle key="0.plots.bundle"&qt;<string key="plots.count&c uot; value="0" /></bundle><string key="data state&q uot; value="2" /><string key="candleWidth" value=&qu ot;1" /></bundle></string>

```
System.out: <WatchList>
I System.out: \WatchListId\\1268844001\\/WatchListId\\
I System.out: <WatchListTune>M</WatchListTune>
I System.out: 
I System.out: 

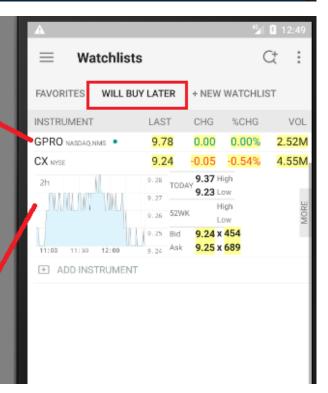
WatchListN
I System.out: </WatchList>
I System.out: </GetWatchListsResponse>
I ActivityManager: Displayed com.etrade.mobilepro.activity/com
I System.out: Before calling service url /e/t/mobile/GetWatchI
I System.out: response is <GetWatchListEntriesResponse xmlns:>
	ext{Location}="GetWatc	ext{h}ListEntriesResponse.xsd" servicename="mobile
I System.out: (Result code="0")
I System.out: <Fault/>
I System.out: </Result>
I System.out: <WatchListId>1268844001</WatchListId>
I System.out: <Product>
I System.out: <Symbol>CIBR</symbol>
I System.out: <Display_Symbol>CIBR</Display_Symbol>
I System.out: <TypeCode>EQ</TypeCode>
I System.out: ⟨ExchangeCode⟩NSDQ</ExchangeCode≥
I System.out: <EntryId>3344135001</EntryId>
I System.out: <ExchangeGroup>US</ExchangeGroup>
I System.out: <DateAcquired>07/29/2017</DateAcquired>
I System.out: </Product>
I System.out: <Product>
I System.out: <Symbol AAPL /Symbol>
I System.out: <Display_symbol>AAPL</Display_symbol>
I System.out: <TypeCode>EQ</TypeCode>
I System.out: <ExchangeCode>NSDQ</ExchangeCode>
I System.out: <EntryId>3344137001</EntryId>
I System.out: <ExchangeGroup>US</ExchangeGroup>
I System.out: \DateAcquired\07/27/2017\/DateAcquired\
I System.out: </Product>
I System.out: (Product)
I System.out: <Symbol>SPY</Symbol>
  System.out: <Display_Symbol>SPY</Display_Symbol>
```

≡ Wa	atch Lists		Q	G		
Select WatchList POTENTIAL INVESTMENTS						
POTENTIAL	INVESTMENTS	S	+	1		
Symbol	Last	Change \$	Change %	1		
- CIBR	21.1699	-\$0.25	-1.14%	69.		
→ AAPL	157.02	\$6.97	4.65%	54.3		
SPY	246.975	-\$0.34	-0.14%	25.5		
NTDOY	42.35	\$0.29	0.68%	374.		
HACK	29.08	-\$0.39	-1.32%	277.		
TSLA	323.60	\$4.03	1.26%	5.		
NTDOY	42.35	\$0.29	0.68%	374.		

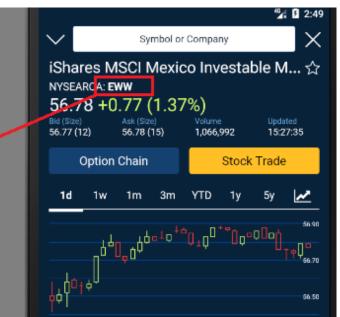
nitrOus@bukowski:~/android/com.firstrade.android\$ strings app Cache/99c50ebdbfed13b7 0 | grep symbol t%https://api3x.firstrade.com/private/getfav{"statusCode":200 e":"Normal","result":{"list id":1,"name":"Mobile Favorites", hlist id":1186971,"sec type":1,"symbol" "B","quantity":0,"la ask":60.01,"vol":285947,"change":1.32,"change percent":2.26, "unit cost":0,"cost":0,"gain amount":0,"gain percent":0,"bid "high":60.24,"low":59.31,"close price":58.68,"update time": hlist id":1186905, "sec type":1, "symbol": "EWW" "quantity":0, " .68, "ask":56.69, "vol":1147548 "change":0.67, "change percent" nt":0, "unit cost":0, "cost":0, gain amount":0, gain percent" ize":14, "high":56.89, "low":56 41, "close price":56.01, "update }, {"watchlist id":1186914, "sec type":1, "symbol": "GRBMF" "quar "bid":2.45, "ask":2.49, "vol": 1800, "change":0.06, "change perc amount":0, "unit cost":0, "cost":0, "gain amount":0, "gain perce asksize":100,"high":2.5,"low":2.48,"close price":2.42,"upda" m"},{"watchlist id":1186926,"sec type":1,"symbol" "SPY" "quar 6,"bid":246.6,"ask":246.61,"vol":51302492,"change":2.47,"char

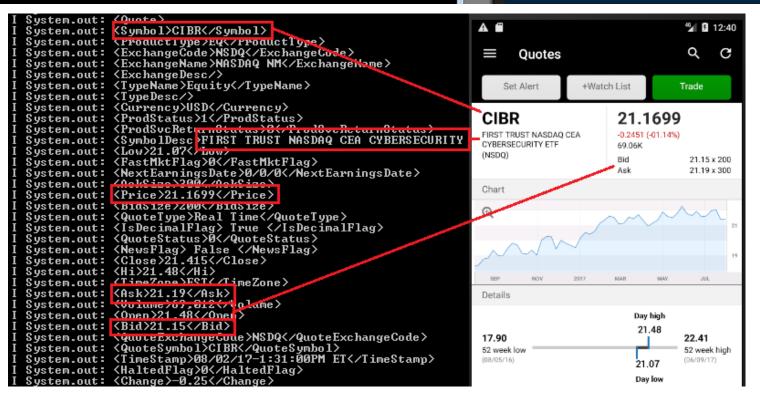


[OUT-0]: 8=FIX.4.1@9=0060@35=w@320=52@7027=0@7094=158249582@7131=2h@9920 [IN-0-0]: 35=w@6119=52@320=52@55-GPRO@58=GOPRO INC-CLASS A@ 127=100@7116 54/1;964/2;964/3;962/4;962/5;964/6;965/7;964/0;965/7;964/18;164/11;965/12 965/21;964/22;966/23;965/24;966/25;966/26;968/27;967/28;968/29;767/30;969 89;970/40;970/41;971/42;971/43;971/44;971/45;972/46;970/47;972/48;921/49; 76/58;975/59;975/60;975/61;975/62;976/63;976/64;975/65;975/66;975/67;975/ 5;981/77;981/78;981/79;983/80;983/81;983/82;982/83;982/84;982/85;980/86; /95;979/96;979/97;979/98;981/99;980/100;979/101;980/102;980/103;979/104; 007213=107214=207233=20 [IN-0-0]: 35=w ChartData 38375662 : Can pan back: true ticks:106 max:150 [IN-0-0]: 35=w TimeSeriesManager: Server id set:52 [OUT-0]: 8=FIX.4.1@9=0085@35=Ĭ@320=53@1=DU777918@7094=158249582@6119=Q16 [WorkerThread]: 35=w TimeSeriesManager: processor removed unsubscribe ;y[key=158249582:2h::xc/xt:-:fx_p_off], m_serverId=52, m_reqId=521 total [WorkerThreadl: 35=w TimeSeriesManager: Clear [OUT-0]: 8=FIX.4.1@9=0012@35=w@320=54@10=177@ requesting -1 chart bars; isPan=false; TimeSeriesKey[key=6257:2h::xc/xt: [WorkerThread]: 35=w TimeSeriesManager: setKeyData reg[d:55 key:TimeSer [OUT-0]: 8=FIX.4.1@9=0080@35=I@320=56@1=DU777918@7094=6257@6119=Q17@7091 [WorkerThread]: 35=w TimeSeriesManager: Added processor for TimeSeries 7:2h::xc/xt:-:fx_p_off], m_serverId=null, m_reqId=55] [OUT-0]: 8=FIX.4.1@9=0055@35=w@320=55@7027=0@7094=6257@7131=2h@9920=1@1 [WorkerThread]: 35=w TimeSeries Manager: 3abscribe response processors c [IN-0-0]: 35=w@6119=55@320=55@55=CX@58=CEMEX SAB-SPONS ADR PART CER©7127 3=925/0;925/1;925/2;924/3;924/4;924/4;924/6;924/7;924/9;925/9;926/10;926/ 9:926/20:926/21:927/22:927/23:926/24:926/25:926/26:927/27:927/28:927/29:9



xpected exception: java.io.WriteAbortedException: writing aborted call determinedVisibility() - never saw a connection for the pi javascript_dialog_manager.cc(68)| Not implemented reached in virt ndingDialogs(content::WebContents*) call determined visibility() - never saw a connection for the pic javascript_dialog_manager.cc(68)] Not implemented reached in vir ndingDialogs(content::WebContents*))] "Failed to decode downloaded font: file le:///android_asset/www/src/charts/index.html?symbol=EWW (0))1 "OTS parsing error: invalid version tag', source: file:///ap >] "Failed to decode downloaded font: file:///android asset/ww/ e:///android_asset/www/src/charts/index.html?symbol=EWW (0) >)1 "OTS parsing error: invalid version tag", source.file.///andi xpected exception: java.io.WriteAbortedException: writing aborte xpected exception: java.io.WriteAbortedException: writing aborted xpected exception: java.io.WriteAbortedException: writing aborted tofill_client.cc(121)| Not implemented reached in virtual void x tofill client.cc(121)] Not implemented reached in virtual void x



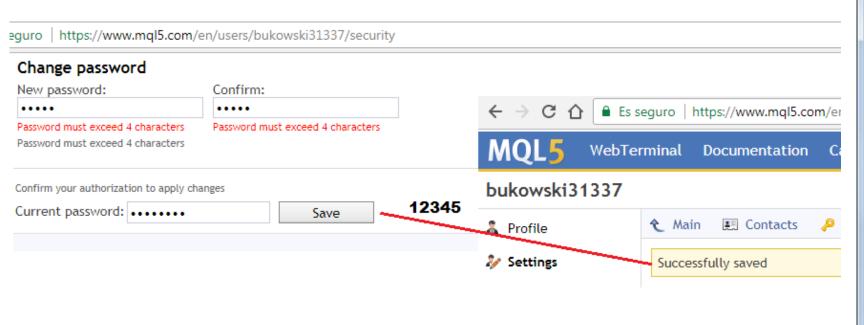


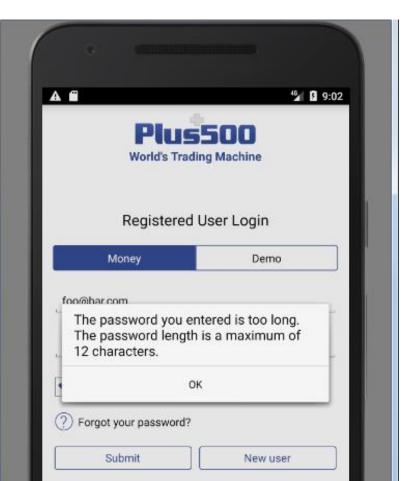


Weak password policies



 Some brokers such as Plus500 or MetaTrader allow their customers to choose easily guessable passwords



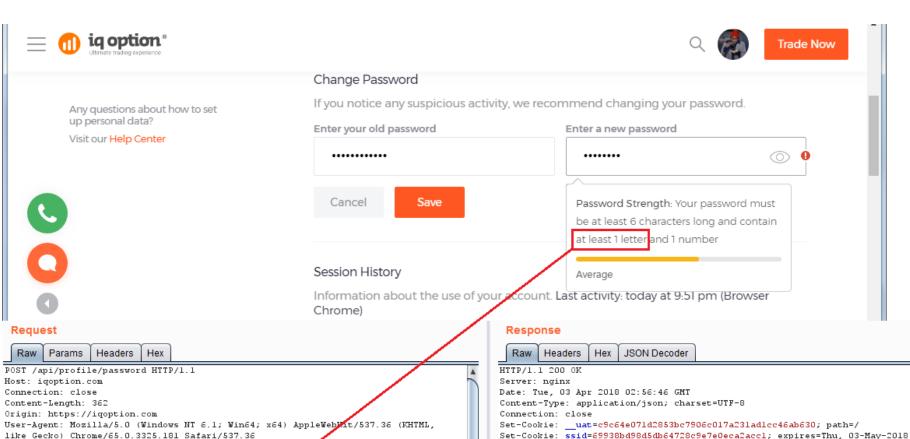


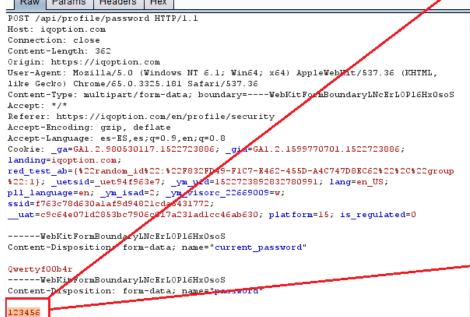
ackhat



 Some brokers such as IQ Option and Markets.com validate the password policy client-side only

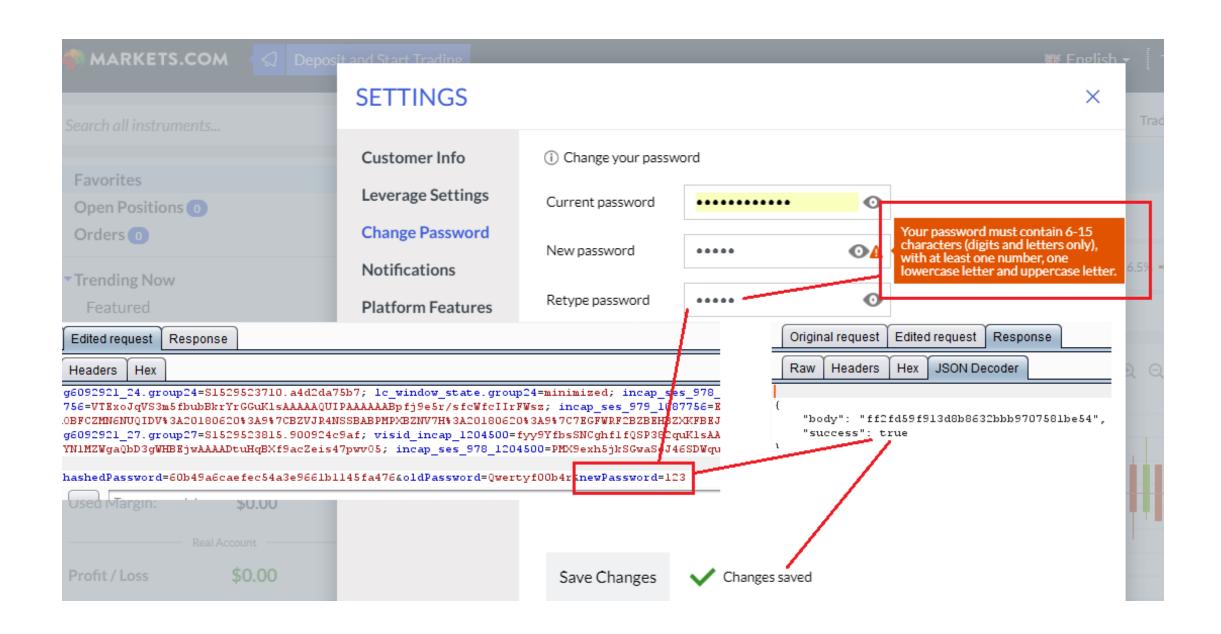






₩bKitFormBoundaryLNcErL0P16Hx0soS

Raw Headers Hex JSON Decoder HTTP/1.1 200 0K Server: nginx Date: Tue, 03 Apr 2018 02:56:46 GMT Content-Type: application/json; charset=UTF-8 Connection: close Set-Cookie: __uat=c9c64e071d2853bc7906c017a231adlcc46ab630; path=/ Set-Cookie: _sid=69938bd98d5db64728c9e7e0eca2accl; expires=Thu, 03-May-2018 02:56:46 GMT; Max-Age=2592000; path=/; domain=.iqoption.com Set-Cookie: ssid=69938bd98d5db64728c9e7e0eca2accl; expires=Thu, 03-May-2018 02:56:46 GMT; Max-Age=2592000; path=/; domain=iq-option.com Set-Cookie: ssid=69938bd98d5db64728c9e7e0eca2accl; expires=Thu, 03-May-2018 02:56:46 GMT; Max-Age=2592000; path=/; domain=iq-option.com Set-Cookie: ssid=69938bd98d5db64728c9e7e0eca2accl; expires=Thu, 03-May-2018 02:56:46 GMT; Max-Age=2592000; path=/; domain=iq-option.com X-Front-Host: fe-api-03 Access-Control-Allow-Origin: https://iqoption.com Access-Control-Allow-Origin: https://iqoption.com Access-Control-Allow-Methods: GET, POST, OPTIONS Strict-Transport-Security: max-age=15555600 X-Content-Type-Options: nosniff Content-Length: 88 {"isSuccessful":true, "message" ["Your password was successfully changed"] "result":null}



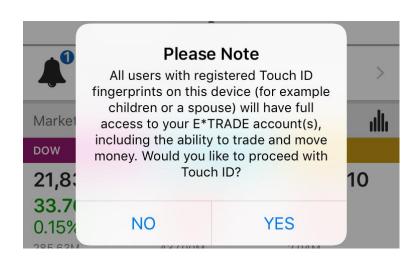


Authentication

- Most web-based trading platforms implement 2FA
- Most desktop platforms do not implement 2FA
 - Even from same broker

• 8 mobile apps (24%) do not implement fingerprint auth

• Downside:



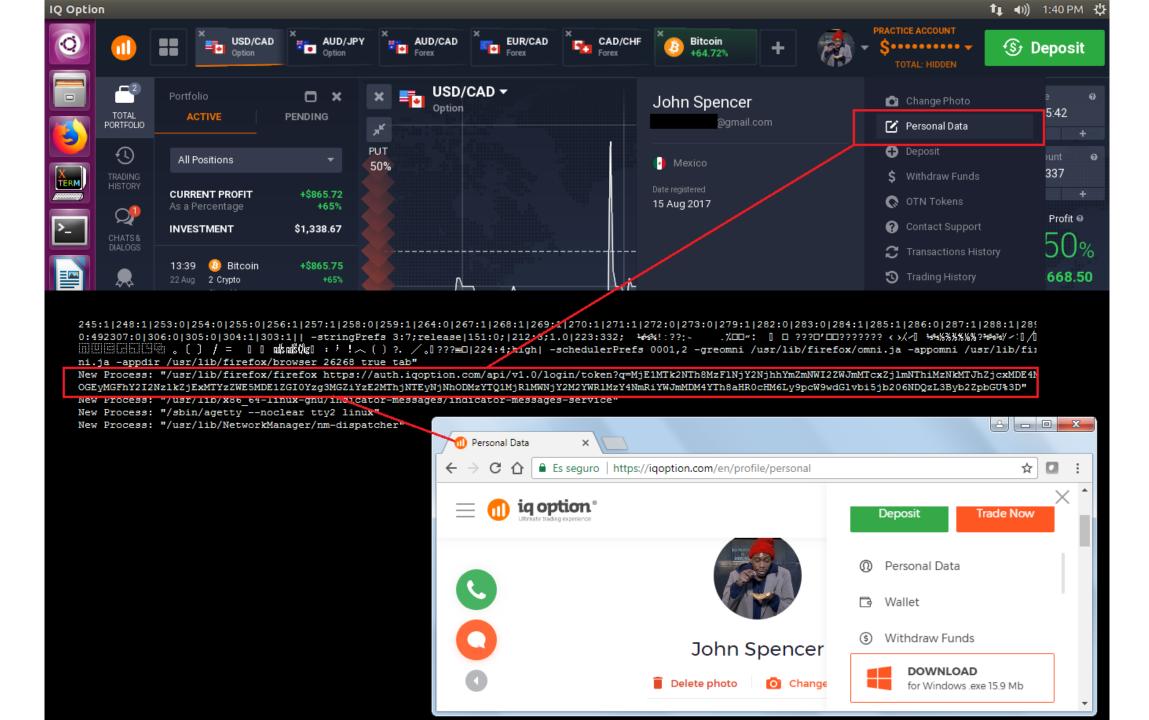


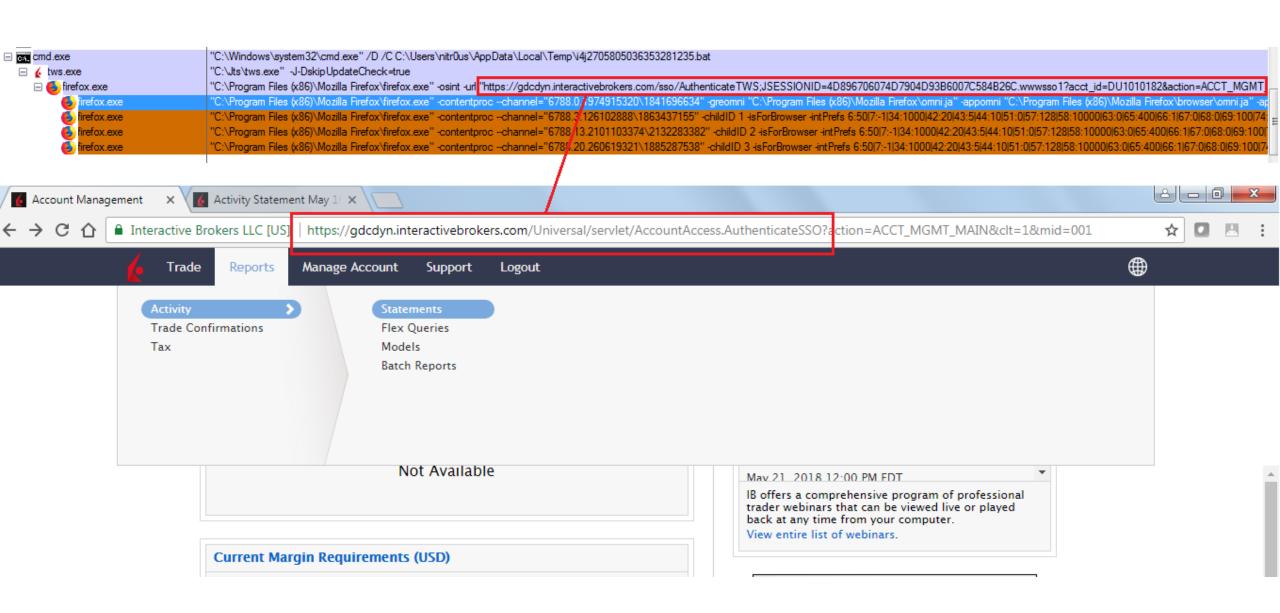
Auth Token as a URL Parameter to the Browser



- Session tokens passed through the URL are Single Sign-on (SSO)
 - Usable once
 - A race on who opens the URL first

- Attacker or malware could leave an endless loop sensing the OS process list
 - Unlikely but feasible
 - One second is enough to hijack a session





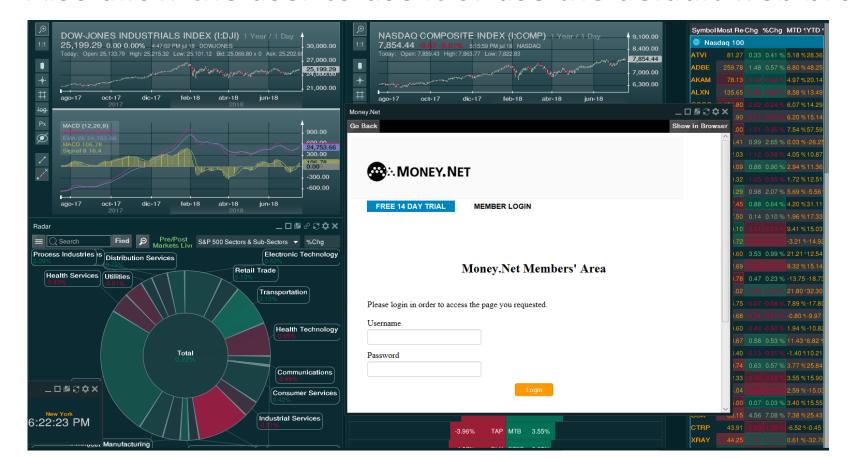




Auth Token as a URL Parameter to the Browser



- Platforms such as Money.Net implement their own Web UI
 - Also allow the user to use it or use the default web browser



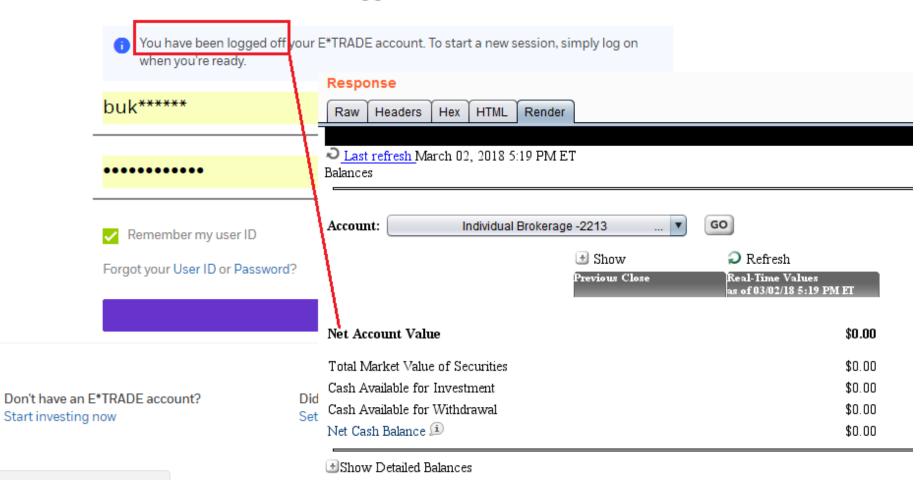


Session still valid after logout

- Clicked on the "logout" button
- Sent a previously captured request +1 hour later
- Worked!
 - E-TRADE
 - Charles Schwab
 - Fidelity

• Session should be destroyed in both sides, server and client

Logged off



.

Account Types

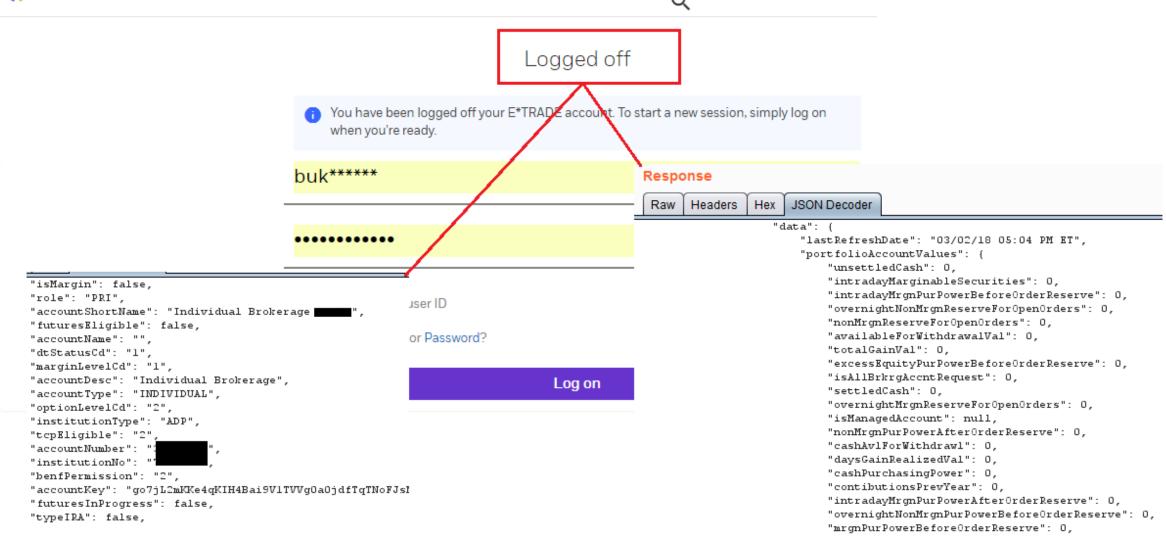
Investment Choices

Planning

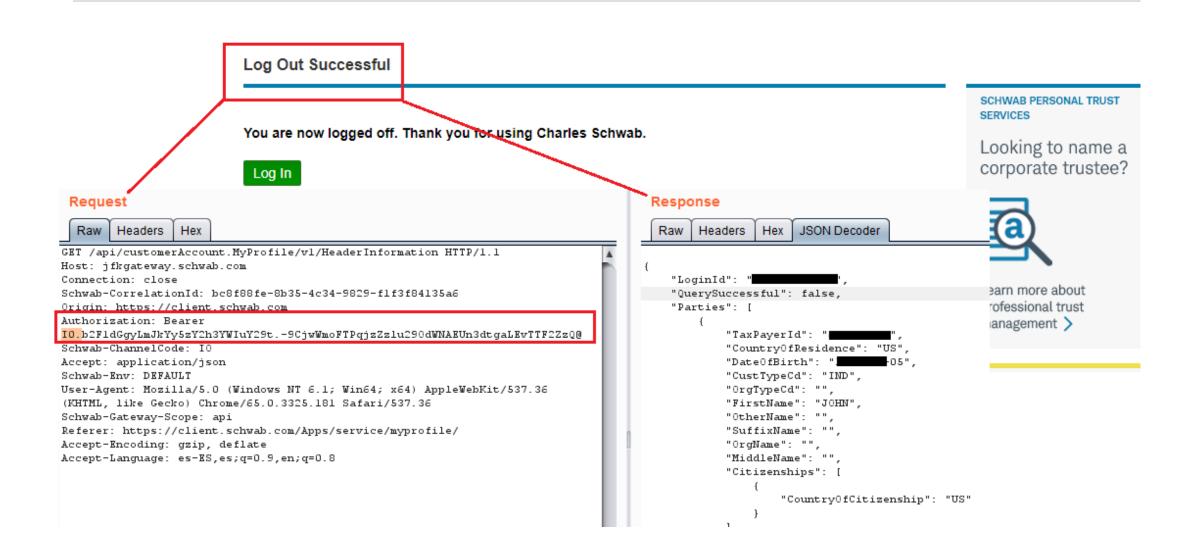
Trading

Pricing

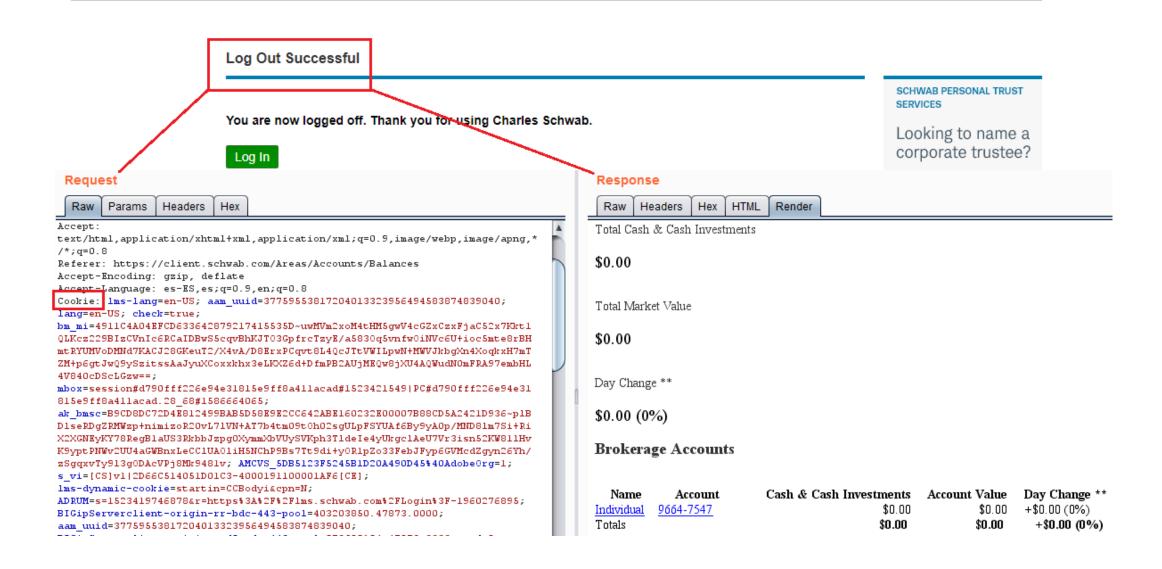
Knowledge













lackhat Privacy mode

- Protects private information from being displayed on the screen in public areas where shoulder-surfing attacks are feasible
 - Most platforms do not implement this feature

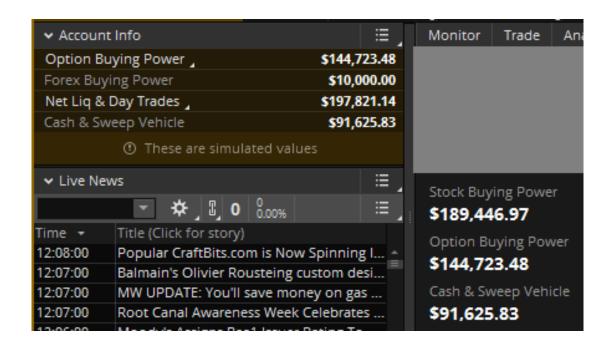


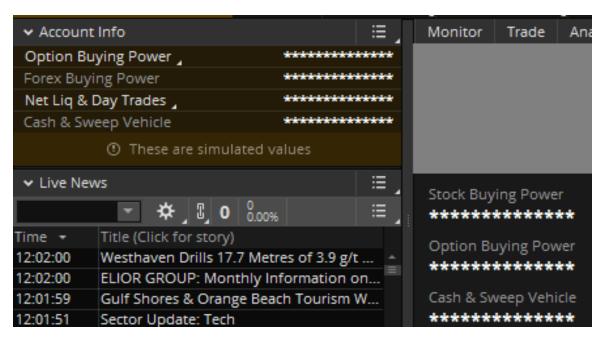


Privacy mode



- TD Ameritrade's Thinkorswim for desktop
 - Before and after enabling the privacy mode





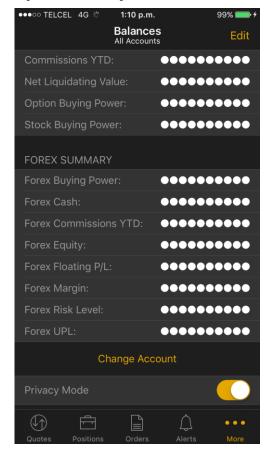


Privacy mode



- TD Ameritrade's Thinkorswim for mobile
 - Before and after enabling the privacy mode

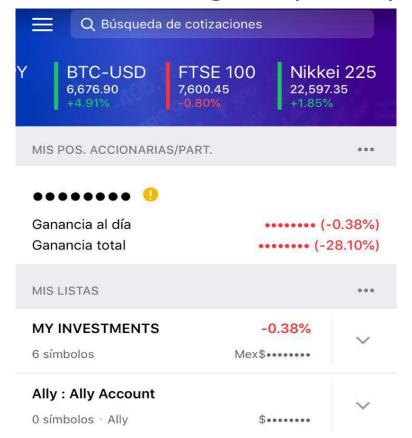
●●●●○ TELCEL 4G	1:10 p.m.	99% 📖 🗲			
	Balances All Accounts	Edit			
Commissions YTD		\$34.75			
Net Liquidating Va	alue:	\$199,737.77			
Option Buying Pov	wer:	\$168,938.83			
Stock Buying Pow		\$237,877.66			
FOREX SUMMARY					
Forex Buying Pow	er:	\$10,000.00			
Forex Cash:		\$10,000.00			
Forex Commission	ns YTD:	\$0.00			
Forex Equity:		\$10,000.00			
Forex Floating P/L		\$0.00			
Forex Margin:		\$0.00			
Forex Risk Level:		0.00%			
Forex UPL:		\$0.00			
Change Account					
Privacy Mode					
Quotes Positions	Orders	Alerts More			





Privacy mode

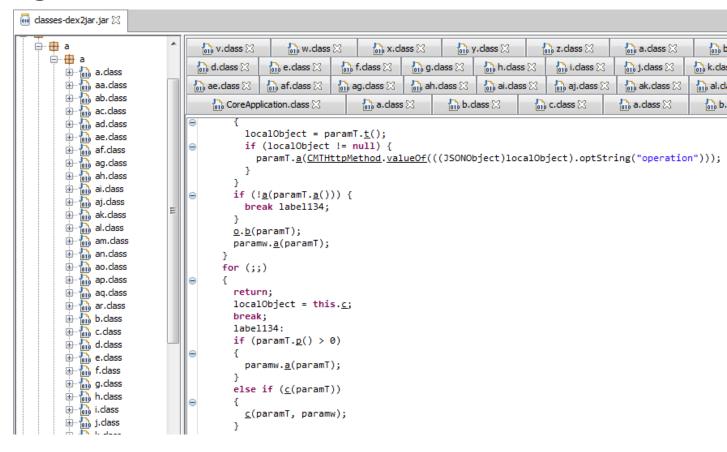
- Yahoo! Finance
 - After enabling the privacy mode





Hardcoded secrets

- Obfuscation
 - To deter reverse engineering
 - Make it more difficult
- Merrill Edge for Android:





Hardcoded secrets



- 16 Android .apk installers (47%)
 - Reverse engineered to human-readable code
 - API keys
 - Private encryption keys
 - 3rd-party service partner passwords

```
nitrOus@bukowski:~/src/ $ grep -nir morningstar.com

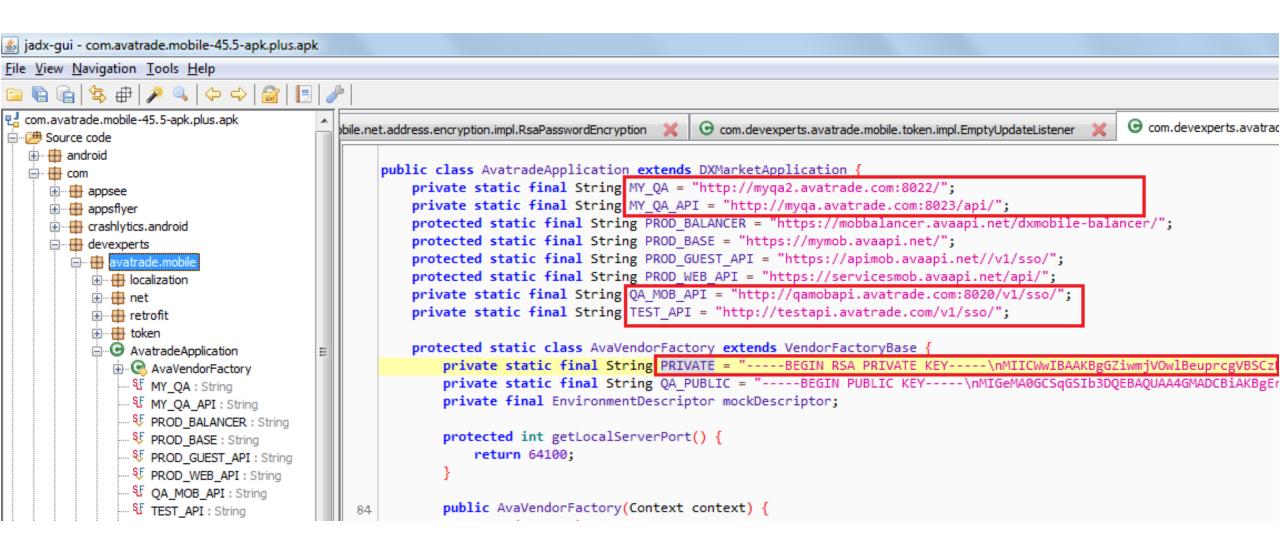
com/ .java:29: MFProspectus.this.prospectusWebView.

loadUrl("http:// .morningstar.com/DocDetail.aspx?clientid= USER &key= PASSWORD &investm

enttype= &doctype= &ticker=" + MFProspectus.this.getIntent().getStringExtra("symbol"))

;
nitrOus@bukowski:~/src/ $
```

- Dev/QA (internal) hostnames/IPs
 - 4 desktop platforms (29%)
 - 14 mobile apps (41%)



```
nitr0us@bukowski:~/src$ egrep -hr "DEV .*URL" RobinHood/
  public static final String DEV BROKEBACK URL = "http://brokeback.dev.robinhood.com";
  public static final String DEV ANALYTICS URL = "http://goku.dev.robinhood.com";
  public static final String DEV EXPERIMENTS URL = "http://analytics.dev.robinhood.com";
nitr0us@bukowski:~/src$ egrep -hr "192.168. .[0-9]{1,3}" Plus500/
  private static final String d = "http://192.168.
                                                       ::40000/";
      str = "http://192.168.
                                 ::40000/";
      str = "https://trade.plus500.com/".replace("trade.", "trade.test.").replace("trade.test.plus500.com", "192.168.2
                                                                                                                           ');
nitrOus@bukowski:~/src$ egrep -hr "devexperts.com" Markets.com/
      a(localLinkedHashMap, "CosmosStaging", "show.cosmos.prosp.devexperts.com:64000", "pre.cosmos.prosp.devexperts.com:64000");
      a(localLinkedHashMap, "CosmosQA", "demo.qa.cosmos.prosp.devexperts.com:64000", "live.qa.cosmos.prosp.devexperts.com:64000");
      a(localLinkedHashMap, "CosmosQARuslan", "demo.qa.cosmos.prosp.devexperts.com:64000", "89.113.133.21:64001");
      a(localLinkedHashMap, "CosmosQAMike", "demo.qa.cosmos.prosp.devexperts.com:64000", "89.113.133.22:64001");
nitrOus@bukowski:~/src$ egrep -hr "scottrade.dev:8080" Scottrade/ | uniq
        localURL2.<init>("http://gamobstrmpe101.scottrade.dev:8080");
        localURL2.<init>("http://qamobdload001.scottrade.dev:8080/MobileServiceProxy/api/Pepperoni/POST");
        localURL2.<init>("http://gamobdload001.scottrade.dev:8080/MobileServiceProxy/api/Pepperoni/DLY");
        localURL2.<init>("http://gamobdload001.scottrade.dev:8080/MobileServiceProxy/api/Pepperoni/PRE");
        localURL2.<init>("http://develictep002.scottrade.dev:8080");
```

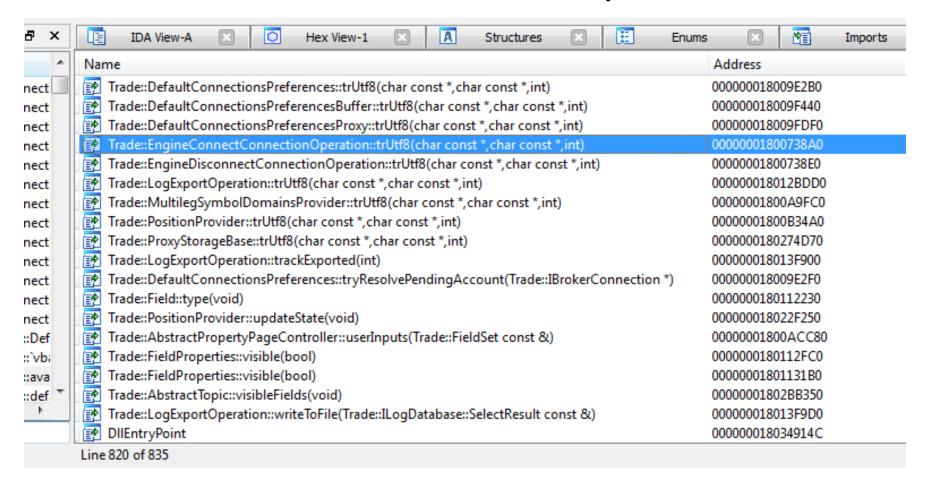
```
.21 }}nitrOus@slacker:~$ curl https://us.etrade.com/apipr
{ "ClientRemoteAddressResponse": { "ipAddress": "10.:
son -H 'consumerKey: 843c7d3799883583225a6a99a05a
{ "ClientRemoteAddressResponse": { "ipAddress": "10.5
                                                       .23 \}nitrOus@slacker:~$
nitrOus@slacker:~$ curl https://us.etrade.com/api
                                                       pect/v1/market/client/remoteaddress.json -H 'consumerKey:
{ "ClientRemoteAddressResponse": { "ipAddress": "10.
                                                       .26 } nitrOus@slacker:~$
nitrOus@slacker:~$ curl https://us.etrade.com/api
                                                       pect/v1/market/client/remoteaddress.json -H 'consumerKey
{ "ClientRemoteAddressResponse": { "ipAddress": "10.5
                                                       .22 }}nitrOus@slacker:~$ curl https://us.etrade.com/apipr
son -H 'consumerKey: 843c7d3799883583225a6a99a05a
{ "ClientRemoteAddressResponse": { "ipAddress": "10. {
                                                       .245"}}nitrOus@slacker:~$
nitrOus@slacker:~$ curl https://us.etrade.com/api
                                                       pect/v1/market/client/remoteaddress.json -H 'consumerKey:
 "ClientRemoteAddressResponse": { "ipAddress": "10.
                                                       .23 } nitrOus@slacker:~$
nitrOus@slacker:~$ curl https://us.etrade.com/api
                                                       pect/v1/market/client/remoteaddress.json -H 'consumerKey:
{ "ClientRemoteAddressResponse": { "ipAddress": "10.5
                                                       .26 } nitrOus@slacker:~$
nitrOus@slacker:~$ curl https://us.etrade.ccm/api
                                                       pect/v1/market/client/remoteaddress.json -H 'consumerKey:
{ "ClientRemoteAddressResponse": { "ipAddress": "10.5
                                                       .21 }}nitrOus@slacker:~$ curl https://us.etrade.com/apipr
son -H 'consumerKey: 843c7d3799883583225a6a99a05a
                                                       .25 } nitrOus@slacker:~$
["ClientRemoteAddressResponse": { "ipAddress": "10.
nitrOus@slacker:~$
```

```
a.add(new co("
                                         , cp.c,
    a.add(new co("
                                         , cp.d,
));
    a.add(new co("I
                                         , cp.c,
));
    a.add(new co("
                                         ', cp.d,
));
    a.add(new co("
                                         , cp.c,
));
    a.add(new co("
                                         ', cp.d,
    a.add(new co(
                                         , cp.c,
                                                                                                  "));
    a.add(new co("
                                         , cp.d,
                                                                                                  "));
```



Hardcoded secrets

• Some executables/libraries with symbols





Anti-exploitation mitigations

- ASLR
- DEP
- Stack canaries

• The majority of the desktop applications do not have these security features enabled in their final releases.

Similar mitigations on Linux

```
FileName
                                                       ARCH ASLR DEP
                                                                        SafeSEH
C:\Program Files\Interactive Data\eSignal\whatsnew.exe AMD64 True False N/A
C:\Program Files\Interactive Data\eSignal\eSignal.exe AMD64 True False N/A
                                                                                                                                       ARCH ASLR DEP
FileName
                                                                                                                                                        SafeSEH
C:\Program Files (x86)\Common Files\Interactive Data\Options Analytix\Specs.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\msvcp60.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\PT\2.0.4785.825\DEMOAPI.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\winros.exe
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\proxydll.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\msvcrt.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\mfc42.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Transact\12.8.4785.825\aesc.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Transact\12.8.4785.825\RIJNDAEL.DLL
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\PT\2.0.4785.825\PATSAPI.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\DM\implode.dll
                                                                                                                                       I386 False False False
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\IndiEft.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\ubsec.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\gmp.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\FRXC\2.0.4785.825\IndiForexCom.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\chil.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\capi.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\gost.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\Eft\2.0.4785.825\stunnel\engines\padlock.dll
                                                                                                                                       I386 False False True
C:\Program Files (x86)\Common Files\Interactive Data\Trading Plugins\MB\2.0.4785.825\IndiMB.dll
                                                                                                                                       I386 False False True
                                                                                                                                       T206 Folso Folso Two
C.\ Drogram Files (x96)\ Common Files\ Treasative Data\ Trading Dluging\ TD\ 2 0 4795 925\ TradiTD dll
```



PS C:\Users\nitr@us\Downloads> Get-PESecurity -recursive -directory 'C:\Program Files (x86)\NinjaTrader 8' | Where-Object {\$_.ASLR -eq 'Fals e' -or \$_.DEP -eq 'False' -or \$_.SafeSEH -eq 'False'> | Sort-Object -Property ARCH | Format-Table -Property FileName,ARCH,ASLR,DEP,SafeSEH

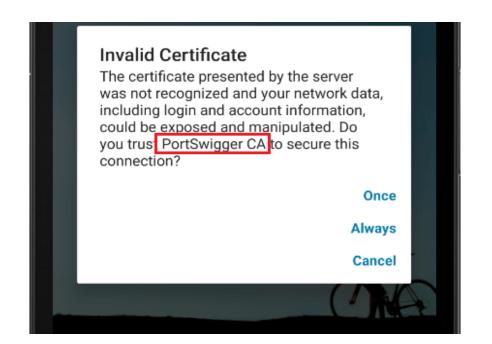
FileName			
C:\Program	Files	(x86)\NinjaTrader	8\bin64\msvcr90.dll
C:\Program			8\bin64\pricehistorymgr.dll
C:\Program			8\bin64\pricehistorymgr_shim.dll
C:\Program			8\bin64\log4cplus.dll
C:\Program			8\bin64\dbcapi_64VC8.dll
C:\Program			8\bin64\ForexConnectShim.dll
C:\Program			8\bin64\httplib.dll
C:\Program	Files	(x86)\NinjaTrader	8\bin64\AgileDotNetRT64Pro.dll
C:\Program	Files	(x86)\NinjaTrader	8\bin\AgileDotNetRT64Pro.dll
C:\Program	Files	(x86)\NinjaTrader	8\bin64\Proxyd11_64VC8.d11
C:\Program		(x86)\NinjaTrader	8\bin64\quotesmgr2_shim.dll
C:\Program		(x86)\NinjaTrader	8\bin64\Specs.dll
C:\Program		(x86)\NinjaTrader	8\bin64\dbcapi_VC8.d11
C:\Program			8\bin64\proxyd11.d11
C:\Program		(x86)\NinjaTrader	8\bin64\Proxyd11_UC8.d11
C:\Program			8\bin64\NtDirect.dll
C:\Program			8\bin64\IMPLODE.DLL
C:\Program			8\bin64\MetaLib.dll
C:\Program			8\bin64\AgileDotNetRTPro.dll
C:\Program			8\bin\log4cplus.dll
C:\Program		(x86)\NinjaTrader	8\bin\IMPLODE.DLL
C:\Program		(x86)\NinjaTrader	8\bin\NtDirect.dll
C:\Program		(x86)\NinjaTrader	8\bin\MetaLib.dll
C:\Program			8\bin\dbcapi_VC8.dll
C:\Program			8\bin\AgileDotNetRTPro.dll
C:\Program			8\bin\httplib.dll
C:\Program			8\bin\ForexConnectShim.dll
C:\Program		(x86)\NinjaTrader	
C:\Program			8\bin\quotesmgr2_shim.dl1
C:\Program			8\bin\AgileDotNetRT.dll
C:\Program			8\bin64\AgileDotNetRT.dll
C:\Program			8\bin\pricehistorymgr_shim.dll
C:\Program			8\bin\pricehistorymgr.dll
C:\Program			8\bin\Proxydll_UC8.dll
C:\Program	riies	(XOO) (MINJAIPAGER	8\bin\proxydll.dll

ARCH	ASLR	DEP	SafeSEH
AMD64	True	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
AMD64	True	False	N/A
AMD64	True	False	N/A
AMD64	False	False	N/A
AMD64	False	False	N/A
I386	False	False	False
I386	False	False	True
I386	False	False	False
I386	False	False	True
I386	False	True	True
1386	False	False	False
1386	False	False	False
1386	True	False	False
I386	False	False	True
1386	False	False	False
1386	False	True	True
I386	False	False	False
1386	False	False	True
1386	True	False	False
I386	False	False	True
I386	False	False	True
I386	False	False	False
1206	False	False	True
I386	True	True	False
I386	True	True	False
I386	False	False	True
1386 1386 1386 1386 1386	False	False	True
I386	False	False	True
1386	False	False	False



SSL certificate validation in mobile apps

- 11 mobile apps (32%) do not validate it
 - Man-in-the-Middle (MiTM) attacks
 - From the ones that validate the SSL cert, only **Charles Schwab** allows the user to use the app with the provided certificate

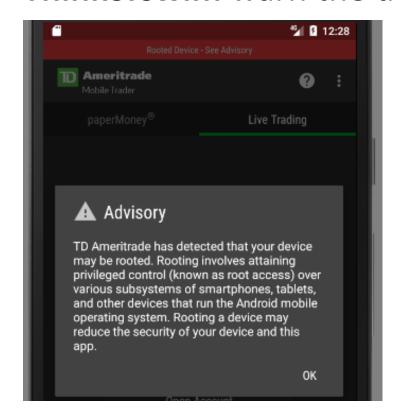




Root detection



- 27 Android apps (79%) do not detect it
 - From the ones that detect it, only TD Ameritrade and Thinkorswim warn the user

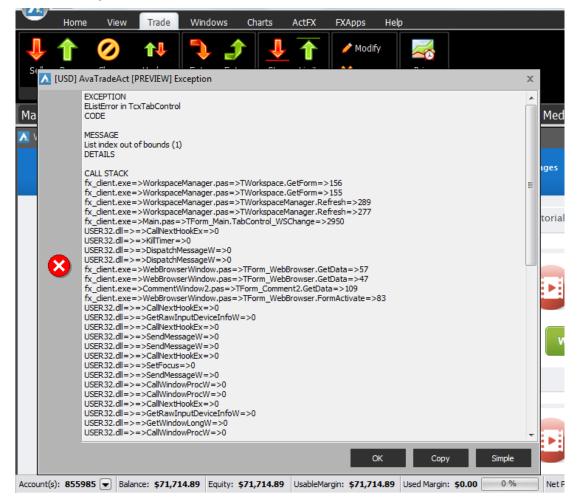




blackhat Other weaknesses



Unhandled exceptions thrown to the user interface





- Client-side data validation not performed
 - No sanitization against injected HTML/JavaScript code

× Fidelity.
THE USERNAME AND PASSWORD IS INCORRECT. TRY AGAIN PLEASE (FAKE LOGIN):
Username:
trader1337
Password:
•••••
Login

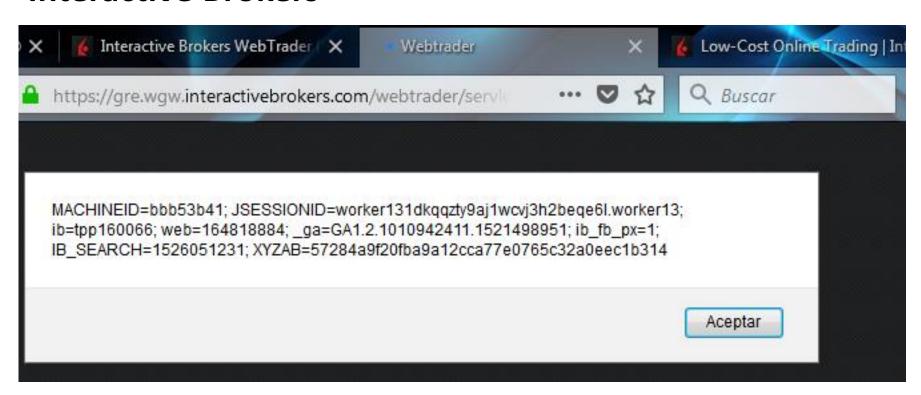
•••• T	FLENOZONOCNOZZIVIODNEĐEVICENOCNOZZNO 54	1% 💷 🗡
	3A%5C%22OTHER%5C%22%2C%5C%	
	22OffsitePlacemen%5C%22%3A%5C%	OK
	22Unknown%5C%22%2C%5C%22Paid	
	Search%5C%22%3A%5C%22Unknown	
	%5C%22%7D%22%7D%7D; PBELLA=1	
	20170727.0 skins bella-nav bella2017-	
	en_US.min.js ; et_segment=UCS- ST-	
	CC- MOD- CIA-U IRA-N CSG- CT-;	
	mmcore.tst=0.364; includesptab=n;	
	_lang=es-MX;	
	s_ppv=us.etrade.com%253Aaccounts%	
	253Achangemyloginpassword%2C100	
	%2C100%2C1461;	
	LastSARCheckTime=1501525582898;	
	LastUpdateTime=1501525582892;	
	NextSARCheckMillis=30000;	
	SessionExpirationTime=150152735289	
	1;	
	mmcore.et_funding=%7B%22brokerage	
	%22%3A%7B%22value%22%3A%22CIA	

C	apital One Investing	Done
YOUR SESSION EXPIRED	D. PUT YOUR CREDENTIA	ALS AGAIN PLEASE.
Username: Password:	Login	



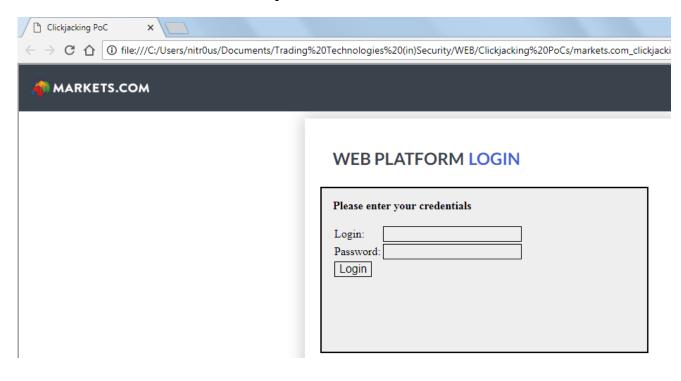


- Cross-site scripting
 - Interactive Brokers





- Sensitive data in URLs
- Clickjacking
 - Personally, never heard of a real-life case







- Session cookies without HttpOnly / Secure in ~50% of the web platforms
- Lack of HTTP security headers in ~70% of the web platforms
 - Strict-Transport-Security
 - Content-Security-Policy
 - X-XSS-Protection
- Internal IP addresses and emails disclosure
 - HTTP response headers
 - HTTP body
 - JavaScript files



No Cybersecurity Guidance on Online Trading Threats

- Most brokers offer education on trading only
- No guidance on
 - General security
 - Privacy issues
 - Antivirus / Firewalls
 - Phishing
 - Contact emails to report something related
 - For example
 - Firstrade
 - TD Ameritrade



Welcome to the Online Security Center



How Firstrade protects your data

How to protect your personal information

How to deal with security threats to your account

If you suspect any fraudulent activity, please contact us immediately:

Telephone: 1-800-869-8800

Email: service@firstrade.com

How to Deal With Security Threats to Your Account

Although scam artists try very hard to make fraudulent emails resemble official communication, there are often clues that will allow you to detect the scam. Here are some common characteristics of "phishing" emails, and how to determine if the email is authentic or a spoof.

Start by spotting the fraudulent communication.

- The email is completely unsolicited, from an address that looks legitimate (such as support@firstrade.com or feedback@firstrade.com).
- The email includes the logo graphics to convince reader of its authenticity, but has obvious typos and poor grammar.
- Content of the email lures the user to reply in order to confirm or verify personal information. This is usually

 done by conveying a consecutive product that people to be

OPTION

63868544

Buying Power

GO I

Online Threats

Better protect yourself by understanding the threat

Knowing about possible online risks will help you better understand and recognize potential online threats to the security of your personal information. Your awareness, combined with our vigilance, can help to decrease the risk to your accounts and information.

Avoid becoming a victim—use security products and tools
What to do if you suspect you're a victim

Identity Theft

Identity theft-using a person's personal or financial data to commit fraud-is one of the most rapidly growing global crimes. The targets of this crime are your personal information, your financial information, and access to your online accounts.

The personal information often targeted includes:

- . Name, address, and date of birth
- Social Security number
- · Driver's license number
- Passport
- Signature

The financial information often sought is:

- . UserIDs and passwords
- · Account numbers and ABA numbers
- Credit card numbers

Asset Protection Guarantee

Security Products

Our Security Procedures

About Security Tools

Site & Browser Settings

Minimum Requirements

Online Safety Tips

Online Threats

- > Security Issue
- > Spotting Phishing



More content



 Please refer to the white paper for more detailed vulnerabilities, screenshots and statistics





Responsible disclosure

Reported vulns to 13 brokers

- September 2017
- May-July 2018

Broker	Date Reported	Status			
TD Ameritrade	06-09-17	Reported			
TD Amenitade	25-05-18	Reported			
Interactive Brokers	06-09-17	Reported			
Interactive brokers	18-05-18	Reported			
Charles Schwab	06-09-17	Reported			
Chanes Schwab	24-05-18	Reported			
Plus500	06-09-17	Reported			
Plusouu	14-06-18	Reported			
AvaTrade	06-09-17	Reported			
Avarrage	12-06-18	Contact initiated, no answer yet			
IO Option	06-09-17	Reported			
IQ Option	05-06-18	Contact initiated, no answer yet			
Markata aam	06-09-17	Reported			
Markets.com	21-06-18	Contact initiated, no answer yet			



Responsible disclosure

Reported vulns to 13 brokers

- September 2017
- May-July 2018

Broker	Date Reported	Status
Robinhood	06-09-17	Reported
eToro	06-09-17	Reported
E-TRADE	06-09-17	Reported
Capital One	06-09-17	Reported
easyMarkets	06-09-17	Reported
Firstrade	06-09-17	Reported
Grupo BMV	18-06-18	Contact initiated, no answer yet
Coinbase	17-07-18	Contact initiated, no answer yet
Yahoo! Finance	18-07-18	Reported
ETX Capital	19-07-18	Contact initiated, no answer yet
ETNA Trader	19-07-18	Contact initiated, no answer yet
OANDA	20-07-18	Reported
Money.Net	28-07-18	Contact initiated, no answer yet



Responsible disclosure



- The brokers that communicated more with **IOActive**
 - TD Ameritrade



Charles Schwab







Social trading risks

- Some brokers implement social capabilities on their platforms
 - Copycat trading
- Even the stock markets interact with people through social media



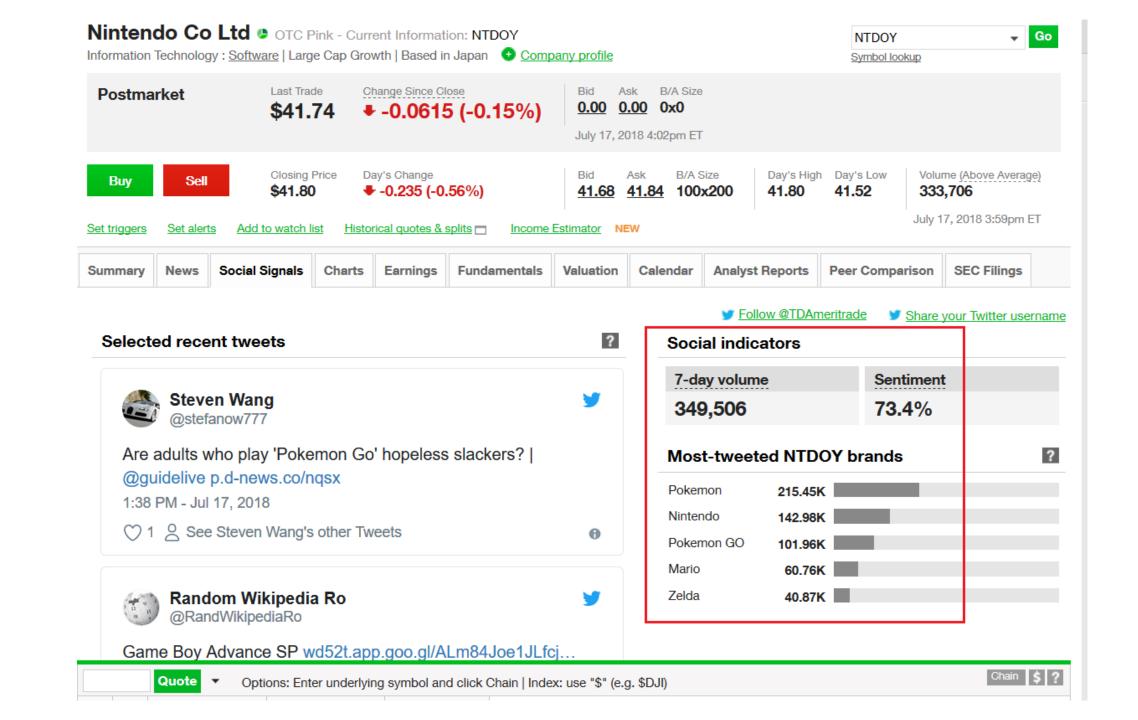






- Social trading risks
 - In addition to fundamentals and technical analysis tools
 - Sentiment analysis
 - Analyzes acceptance or rejection of certain securities by people

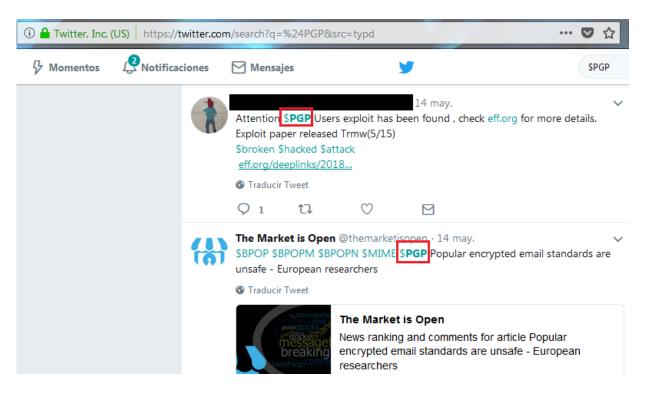








- Social trading risks
 - Trading on misleading information (i.e. fake news)
 - Confusion







Trading protocols

- Back office
- Stock exchanges
- Institutional trading

Americas [edit]

Exchange	Native Order Flow	FIX Order Flow	Market Data		
Bolsa Mexicana de Valores	FIX	4.4 - version 2.4	INTRA / SIVA TCP		
Boston Options Exchange	SAIL	4.2	HSVF		
Chicago Mercantile Exchange	n/a	iLink	Simple Binary Encoding ₽		
Montreal Exchange	SAIL	4.2	HSVF		
Nasdaq	OUCH 4.2 [] Client & [permanent dead link]	-	ITCH5.0 🕟		
NYSE	UTP Direct 🔑	4.2 [permanent dead link]			
TSX	FIX& Client&	TSX-FIX	QUANTUMFEED		
Aequitas Neo	FIX	FIX	NITCH		

Europe [edit]

Exchange	Native Order Flow	FIX Order Flow	Market Data
Cboe Europer	BOE	4.2	PITCH
Eurex	ETI	4.4	FIX/FAST
Euronext	UTP Direct	-	-
Borsa Italiana IDEM Derivatives	SAIL	4.2	HSVF
Liffe	-	-	-
London Stock Exchange	Millennium 🔑	5.0sp2 🔑	Level-2 ITCH Market Data
Moscow Exchange (MICEX)	MTESRL-TSMR	4.4	FIX/FAST
Moscow Exchange (RTS)	Plaza2	4.4	FIX/FAST
Oslo Børs (Derivatives)	SAIL 🔑	4.2	HSVF
Oslo Børs (Equities)	Millennium	(5.0)	ITCH and FIX/FAST
London Stock Exchange UK Derivatives	SAIL (Native)	4.2	HSVF
Xetra	ETS	4.4	FIX/FAST

Asia [edit]

Exchange	Native Order Flow	FIX Order Flow	Market Data	
Tokyo Stock Exchange	Arrowhead	4.2	FLEX	



Regulators

- No documents related to security
- General recommendations
- No guidance to FinTech companies











Rating organizations

- Score online brokers on a scale of 1 to 5 stars
 - **Should** give accolades or at least mention the security mechanisms the evaluated trading platforms implement

Brokers	Commissions & Fees	Offering of Investments	Platforms & Tools	Research	Customer Service	Mobile Trading	Education	Ease of Use	Order Execution	Banking	Overall Rating
<u>Fidelity</u>	***	****	****	****	****	****	****	***	****	***	****
TD Ameritrade	****	****	****	****	****	***	****	***	***	***	****
Charles Schwab	****	****	****	****	***	***	***	***	***	***	****
E*TRADE	****	****	***	***	***	****	****	***	***	***	****
Interactive Brokers	****	****	***	***	***	***	***	***	****	#chchchch	****
Merrill Edge	****	***	***	***	***	****	***	****	***	****	****
TradeStation	****	****	****	***	***	****	***	***	****	1 :8888	****
Ally Invest	****	****	***	***	***	***	***	****	***	***	***
<u>Firstrade</u>	****	****	****	****	***	***	***	****	**	****	****
SogoTrade	****	****	***	****	***	***	****	***	****	1 :2222	***
Capital One Investing	****	***	*Intotak	***	***	***	***	***	***	****	***

lackhat Recommendations



End users

- Enable all the security mechanisms their platforms offer
 - 2FA
 - Biometric auth
 - Automatic logout/lockout
- Do not reuse passwords

Developers

- Analyze your platforms
- Secure design/programming

Brokerage firms

Audit your applications internally and by 3rd-party companies





lackhat Conclusions

 Apparently, cybersecurity has not been on the radar of the FinTech space in charge of developing trading apps



- Correlation seen: the biggest brokers are the ones that invest more in security
 - Their products are more mature in terms of functionality, usability, and security



khat Black Hat Sound Bytes



- Trading applications are less secure than retail banking.
- End users: enable all the security features provided by your broker.
- Brokers need to improve not only their trading applications, but also backend technologies for trading.



#BHUSA

Thanks

Questions?

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Sr. Consultant



